

Custody of the Investment Assets

This is a service provided by the company to its customers to save their cash and in-kind properties in the local or global financial markets, and perform the relevant requirements.

- **Summary :**
Custody is caring for the customers' cash and in-kind investments such as shares, sukuk, etc., and saving them in a safe place under the name of the customer, as well as separating them from the custodian's property, and managing them in the sense of receiving the profits and bonus shares as well as claiming the same on behalf of the customer, and practicing the rights of voting and subscription.

- **Types of Custodians:**
 1. Local Custodian: this is a custodian of securities in the local market only.
 2. Regional Custodian: this is a custodian of securities for a specified number of markets.
 3. Global Custodian: this is a custodian of securities for most of the financial markets in the world.

- **The Sharia rules:**
 1. The company must abide by the controls issued with regard to investment and trading in stocks.
 2. The company must suspend trading in Sukuk, bonds and stocks which violate the Sharia Board controls.
 3. The company may not offer or allow the sharia prohibited services to its customers such as allowing the subscription in the usurious bonds, or the prohibited types of the preferred stocks, or voting in the boards of companies which violate the sharia rules.
 4. The company can charge a certain fee on the custody transactions, in the local or global markets.