

Daily Market Report

Saudi Arabia Stock Exchange
13 April 2021

الراجحي المالية
Al Rajhi Capital



TASI Index	9,907.6	-0.31%
Turnover (SAR mn)	8,230.8	8%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
12-Apr	Eurozone Retail Sales (YoY)(Feb)	-2.9%	-5.4%	-5.2%
13-Apr	UK Manufacturing Production (YoY)(Feb)	-	-5.1%	-5.2%
13-Apr	US Consumer Price Index (YoY)(Mar)	-	2.5%	1.7%
14-Apr	US EIA Crude Oil Stocks Change(Apr 9)	-	-	-3.522M
15-Apr	Germany Harmonized Index of Consumer Prices	-	2.0%	2.0%
15-Apr	US Initial Jobless Claims(Apr 9)	-	700K	744K
15-Apr	US Retail Sales (MoM)(Mar)	-	5.5%	-3.0%
16-Apr	China Gross Domestic Product (QoQ)(Q1)	-	1.5%	2.6%
16-Apr	Eurozone Consumer Price Index (MoM)(Mar)	-	0.9%	0.2%
16-Apr	US Housing Starts (MoM)(Mar)	-	1.613M	1.421M

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	9,908	-0.3	-1.0	14.0
KSA (MT30)	1,347	-1.6	-1.6	16.0
Qatar (DSM)	10,501	-0.6	-0.4	0.6
Kuwait (KSE)	5,958	-0.4	0.5	7.4
Abu Dhabi (ADSM)	6,092	0.4	0.5	20.7
Dubai (DFM)	2,586	-0.3	0.1	3.8
Oman (MSM30)	3,726	0.2	0.5	1.8
Bahrain (BSE)	1,463	0.4	0.6	-1.8
MSCIGCC	619	-0.4	-0.9	12.8

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,735	0.1	-0.5	-8.6
Silver Spot \$/Oz	24.91	0.4	-1.4	-5.7
Crude Oil (Brent)	63.58	0.5	1.0	23.1
OPEC Basket	61.14	-0.1	-1.0	21.7
Euro	1.19	-0.1	0.0	-2.6
USD Index	92.20	0.1	0.0	2.5
JPY	109.640	-0.2	0.0	-5.8

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	33,745	-0.2	-0.2	10.3
S&P 500	4,128	0.0	0.0	9.9
Nikkei 225	29,848	1.0	0.3	8.8
Hang seng	28,829	1.3	0.5	5.9
FTSE 100	6,889	-0.4	-0.4	6.6
CAC 40	6,162	-0.1	-0.1	11.0
MSCI World	2,907	-0.1	-0.1	8.1
MSCIEM	1,322	-0.6	-0.6	2.4

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	0.11	0.19	0.29	-1.03
SAIBOR	0.64	0.80	0.92	-0.43
EIBOR	0.20	0.37	0.53	-1.20

Data Sources: Bloomberg

Updated as of 13/Apr/2021 8:36 AM

Global commentary

- US stock markets fell on Monday, with investors waiting for cues from the upcoming corporate earnings season and a key inflation report later this week. The Nasdaq Composite Index and the Dow Jones declined 0.4% and 0.2%, respectively. Meanwhile, the S&P 500 fell marginally. On the economic data front, monthly budget statement data was lower than expected (\$-660bn in Mar Vs \$-265bn consensus).
- European stock markets fell yesterday. The FTSE 100 declined 0.4%; while the DAX and the CAC40 edged down 0.1% each, wherein the DAX was pulled down by Industrials and retail stocks and the CAC40 was weighed down by utilities and financial shares. On the economic data front, Eurozone's retail sales data was higher than expected (-2.9% y-o-y in Feb Vs -5.4% consensus); while UK's BRC like-for-like retail sales data was higher than previous (+20.3% y-o-y in Mar Vs +9.5% previous).
- Most stock markets in the GCC region fell on Monday. Qatar and Kuwait declined 0.6% and 0.4%, respectively, wherein Qatar was pulled down by Industries Qatar and Commercial Bank; while Dubai lost 0.3%, pulled down by Emaar Properties and Emaar Malls. However, Bahrain and Abu Dhabi increased 0.4% each, wherein Abu Dhabi was supported by First Abu Dhabi Bank; while Oman rose 0.2%.
- Most Asian markets are trading in green this morning. The KOSPI, the Nikkei 225 and the Hang Seng Index are up 1.2%, 1.1% and 1.0%, respectively. Meanwhile, the Shanghai Composite Index is trading on a flat note. On the economic data front, China's trade balance data was higher than expected (\$116.35bn in Mar Vs \$52.05bn consensus).
- Brent prices rose 0.5% on Monday amid optimism for an economic recovery and more positive vaccination numbers across Europe. Key crude contracts Brent and WTI ended at US\$ 63.28 (+0.5%) and US\$ 59.70 (+0.6%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** fell 30.70 points or -0.31% to close at 9,907.62. Seven of the twenty-one sectors indices closed lower. The advance-decline ratio was 94/89. Trading turnover was around SAR 8.2bn.
- FIPCO renews SAR 30mn Islamic facility with Bank Albilad:** Filling and Packing Materials Manufacturing Co. (FIPCO) renewed on April 12, 2021, a SAR 30mn Shariah-compliant credit facility agreement with Bank Albilad. (Source: Tadawul)
- Jarir opens new showroom in Riyadh:** Jarir Marketing Co. (JMC) opened, on April 11, 2021, a new showroom in Riyadh, the company said. (Source: Tadawul)
- National Building board approves transition to main market:** National Building & Marketing Co.'s board of directors approved on April 12, 2021, its transition from the parallel market to the main market, according to a bourse statement. (Source: Tadawul)



Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2018A	2019A	2020A	2018A	2019A	2020A
SABIC	348,600	116.2	115.0	(1.03)	158.6	13.0x	NM	NM	6.0x	11.8x	18.9x
Sipchem	16,881	23.02	24.0	4.26	54.8	11.3x	49.0x	NM	10.1x	12.5x	17.4x
SABIC Agri-Nutrients	47,699	100.2	85.0	(15.17)	34.1	18.5x	28.6x	32.3x	14.3x	24.3x	24.5x
Yansab	39,150	69.6	70.0	0.57	20.1	13.0x	36.6x	NM	8.2x	14.6x	19.1x
APCC	16,755	77.4	85.0	9.82	21.6	15.0x	22.1x	27.6x	11.1x	17.0x	20.0x
Arabian Cement	4,300	43	47.0	9.30	22.9	NM	20.6x	23.2x	33.1x	11.5x	12.0x
Yamama Cement	6,510	32.15	33.0	2.64	28.0	NM	25.3x	18.0x	38.9x	16.8x	14.6x
Saudi Cement	9,838	64.3	69.0	7.31	24.6	26.8x	21.4x	21.6x	18.2x	14.6x	14.5x
Qassim Cement	7,632	84.8	97.0	14.39	10.7	49.3x	21.1x	18.2x	28.4x	15.0x	13.7x
Yanbu Cement	6,717	42.65	50.0	17.23	22.0	NM	26.0x	24.0x	20.8x	14.1x	13.9x
Southern Cement	12,040	86	97.0	12.79	9.3	46.3x	26.0x	19.8x	22.8x	17.5x	14.2x
Najran Cement	3,774	22.2	27.0	21.62	36.8	NM	NM	18.5x	NM	24.3x	13.8x
Saudi White Cement	3,996	33.3	32.0	(3.90)	3.8x	NA	21.1x	18.1x	NA	13.5x	12.7x
Telecom											
STC	243,600	121.8	125.0	2.63	62.7	18.9x	22.9x	22.0x	10.4x	11.3x	10.8x
Mobily	23,254	30.2	29.0	(3.97)	60.9	NM	NM	31.5x	7.2x	7.4x	6.8x
Zain	13,463	14.98	12.0	(19.89)	140.4	21.0x	18.0x	37.5x	4.8x	4.7x	5.1x
Food & Agriculture											
Almarai	52,900	52.9	55.0	3.97	29.6	25.0x	26.2x	27.8x	13.1x	16.4x	14.2x
Savola	22,374	41.9	38.0	(9.31)	47.6	NM	47.1x	24.5x	45.9x	13.0x	13.2x
Herfy	4,114	63.6	54.0	(15.09)	14.8	17.0x	21.0x	NM	14.6x	12.1x	18.7x
Catering	6,232	76	UR	NM	13.1	18.4x	13.3x	12.7x	16.1x	12.5x	11.9x
Sadafco	5,603	172.4	177.0	2.67	16.8	17.9x	20.7x	19.7x	12.0x	14.1x	12.9x
DWF	373	149	170.0	14.09	20.9	25.5x	44.9x	NM	15.4x	29.0x	NM
Retail											
Jarir	22,560	188	180.0	(4.26)	22.7	20.7x	22.9x	19.8x	21.6x	19.9x	17.9x
Alhokair	4,620	22	18.0	(18.18)	32.0	NM	31.9x	NA	18.3x	15.6x	NM
Alothaim	11,502	127.8	140.0	9.55	13.4	21.6x	32.7x	25.6x	16.4x	17.8x	14.9x
Extra	7,128	118.8	116.0	(2.36)	23.5	19.4x	34.5x	26.1x	20.2x	22.6x	18.3x
BinDawood	12,230	107	102.0	(4.67)	26.7x	NA	29.2x	27.3x	NA	15.2x	15.0x
Healthcare											
Dallah	5,103	56.7	50.0	(11.82)	20.8	20.6x	28.9x	37.8x	19.4x	26.7x	31.8x
Mouwasat	17,520	175.2	165.0	(5.82)	12.4	24.4x	41.7x	31.9x	18.3x	29.7x	25.0x
NMCC	2,530	56.4	60.0	6.38	22.9	35.0x	31.3x	23.5x	11.8x	13.0x	11.8x
Al Hammadi	3,654	30.45	32.0	5.09	25.1	28.8x	38.1x	25.4x	14.7x	15.7x	14.8x
Other											
Bupa Arabia	13,920	116	126.0	8.62	11.6	23.3x	23.3x	19.9x	NM	NM	NM
Tawuniya	9,900	79.2	94.0	18.69	17.0	NM	30.2x	24.8x	NM	NM	NM
Saudi Ceramic	3,279	41	47.0	14.63	38.0	NM	NM	31.5x	NM	21.0x	15.7x
Leejam Sports	3,882	74.1	83.0	12.01	14.3	23.6x	18.9x	NM	17.0x	10.8x	25.2x
Saudi Aramco	7,130,000	35.65	35.0	(1.82)	140.8	16.9x	21.6x	38.3x	8.2x	10.4x	16.2x
Aldrees Petroleum	4,620	77	78.0	1.30	33.2	NM	15.8x	38.1x	NA	11.6x	15.2x
SISCO	3,382	41.45	32.0	(22.80)	30.0	34.4x	NM	44.1x	11.9x	18.1x	12.6x
Bawan Company	2,115	35.25	37.0	4.96	19.4	NM	NM	25.2x	36.5x	24.6x	16.4x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March, hence 2019e corresponds to Year ending March 2020

* Multiples are based on pro-forma financials



Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	9,908	-0.3	0.0	14.0	2,552	374	286	2,195	28.7	2.1	2.5
Saudi Arabia (MT30)	1,347	-1.6	-0.2	16.0	2,431	290	227	654	20.0	1.6	2.8
Qatar	10,501	-0.6	1.0	0.6	169	79	180	132	20.2	0.9	3.1
Dubai	2,586	-0.3	1.4	3.8	98	36	180	37	20.2	0.9	3.1
Abu Dhabi	6,092	0.4	3.0	20.7	245	76	140	234	23.6	1.7	4.3
Kuwait (All Share)	5,958	-0.4	3.2	7.4	114	66	386	200	53.2	1.5	2.3
Oman	3,726	0.2	0.5	1.8	17	7	14	5	11.6	0.7	4.9
Bahrain	1,463	0.4	0.3	-1.8	24	11	3	1	38.8	1.0	2.4

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

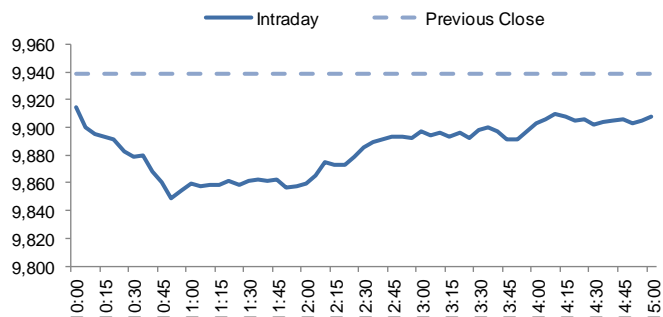
Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	118,812	1.0	1.9	-0.2	687	428	700	3,077	28.9	2.2	2.8
Czech Republic	1,096	0.4	0.5	6.7	54	28	2	21	21.6	1.3	2.8
Greece	898	0.7	3.8	10.9	63	33	54	103	NA	0.8	2.0
Hungary	43,267	-1.2	-2.4	2.9	27	19	2	29	21.1	1.2	0.7
Malaysia	1,603	-0.4	1.8	-1.5	252	74	149	193	20.7	1.6	3.1
Mexico	47,352	-0.6	0.2	7.5	297	184	120	264	33.8	2.2	1.8
South Africa	66,390	-1.2	-0.1	11.8	1,113	712	222	1,082	26.2	2.0	2.6
Taiwan	17,007	0.9	3.5	15.4	1,801	1,202	9,132	14,477	21.5	2.4	2.5
Thailand	1,541	-1.6	-2.9	6.3	555	257	7,728	2,130	38.6	1.7	2.5
Turkey	1,376	-1.2	-1.1	-6.8	120	45	2,304	1,960	11.7	1.1	2.8
Chile	4,950	-0.2	1.1	18.5	138	56	3,082	271	34.0	1.5	2.8
China	4,989	0.8	-1.2	-4.3	6,398	2,063	15,264	40,807	18.7	2.3	1.7
Colombia	1,318	-0.3	0.1	-8.4	78	28	7	9	18.8	1.0	4.2
Egypt	1,108	1.1	0.1	-1.7	17	10	127	29	13.3	1.2	2.8
India	14,311	-3.5	-2.6	2.4	1,498	741	638	5,790	34.7	3.5	0.9
Indonesia	5,925	-0.4	-1.0	-0.9	479	165	12,969	574	23.2	1.5	2.1
Kuwait	5,958	-0.4	3.2	7.4	114	66	386	200	53.2	1.5	2.3
Pakistan	44,978	-0.5	0.9	2.8	41	16	173	93	9.2	1.1	4.9
Peru	1,435	-1.6	5.9	-5.6	71	18	1	40	124.7	2.0	4.1
Philippines	6,439	-1.2	-0.1	-9.8	171	69	94	62	27.3	1.6	1.8
Qatar	10,501	-0.6	1.0	0.6	169	79	227	132	20.0	1.6	2.8
Russia	1,432	1.0	-3.0	3.2	668	329	29,142	1,269	18.8	1.1	4.6
UAE	6,092	0.4	3.0	20.7	245	76	140	234	23.6	1.7	4.3
FTSE Emerging Index	648	0.5	0.4	3.0	22,210	9,767	74,868	99,909	17.3	1.6	1.9

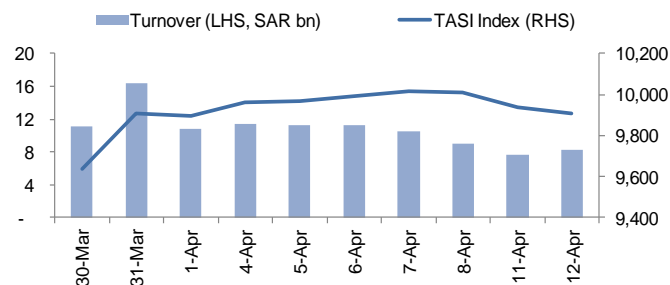
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



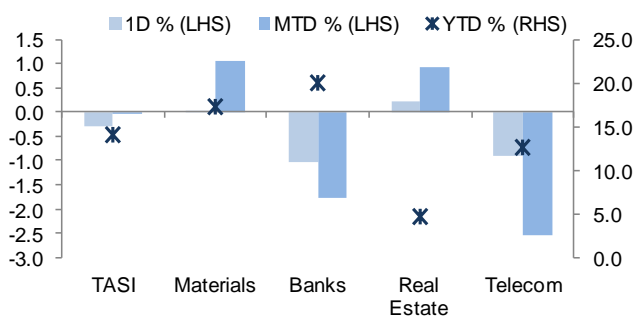
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

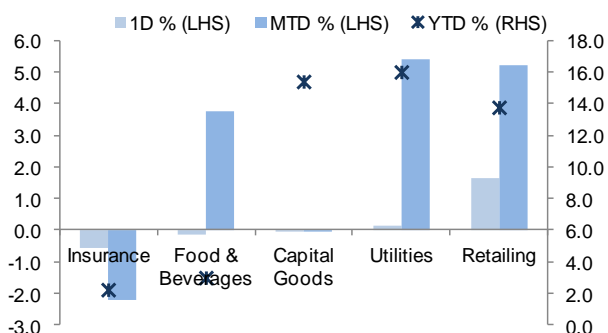


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
AlJazira Maw ten	27.50	10.0	2.840	75.59
AWPT	113.40	9.9	3.197	353.02
TALEEM REIT	15.70	9.0	1.927	29.00
SGS	34.25	4.9	2.089	70.15
Sisco	41.45	3.9	0.963	39.78

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Eastern Cement	52.90	-7.2	0.857	45.74
Tabuk Agriculture	28.10	-6.0	2.267	64.75
Alahli Takaful	38.35	-3.2	1.283	49.41
Astra Industrial Gp	29.20	-2.3	0.194	5.68
Aminatit	27.10	-2.3	0.426	11.58

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

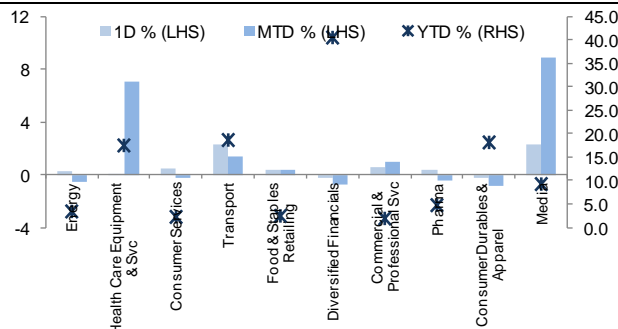


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Riyad Bank	24.46	1.8	5.4	1.63
Bank Albilad	36.00	2.6	4.1	1.13
Sabic	116.20	0.5	3.6	1.48
SAUDI ARABIAN OI	35.65	0.3	2.4	4.73
Jarir Mktg	188.00	1.5	2.0	0.10

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi Bk	92.00	-1.5	-21.5	490.37
SNB	53.60	-2.2	-17.8	278.82
STC	121.80	-1.0	-4.8	90.93
Banq Saudi Fr	35.00	-1.4	-3.7	14.02
Alinma Bk	17.56	-1.1	-2.4	269.59

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Alrajhi	92.00	-1.5	5.317	490.37
Dar Alarkan	9.78	1.6	45.916	440.63
AWPT	113.40	9.9	3.197	353.02
SNB	53.60	-2.2	5.171	278.82
Aljuf	89.20	3.7	3.095	272.11
Alinma	17.56	-1.1	15.308	269.59
Sarco	199.20	0.1	1.115	223.51
Northern Cement	15.30	2.3	14.419	223.05
Jouf Cement	12.58	1.6	15.461	194.24
Sabic	116.20	0.5	1.484	171.05



TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Bank Albilad	36.00	36.10	0.3%	40.070
Aldrees Petroleum	77.00	77.30	0.4%	40.332
Adv Petrochem	77.40	77.80	0.5%	38.993
Safco	100.20	101.00	0.8%	33.801
Saudi Inv Bk	17.00	17.14	0.8%	5.409

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Saudi Air Cater	76.00	70.50	7.8%	11.741
Savola	41.90	36.60	14.5%	52.040
Makkah Const	63.40	54.00	17.4%	11.902
Bupa Arabia	116.00	97.50	19.0%	38.236
ANB	21.06	17.44	20.8%	18.501

Data Sources: Al Rajhi Capital, Bloomberg

Weekly ownership data

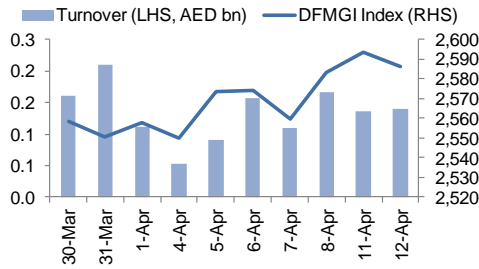
	14/Jan/21	21/Jan/21	28/Jan/21	4/Feb/21	11/Feb/21	18/Feb/21	25/Feb/21	4/Mar/21	11/Mar/21	18/Mar/21	25/Mar/21	1/Apr/21	8/Apr/21
Saudi Individuals	6.87%	6.88%	6.86%	6.84%	6.92%	6.96%	7.08%	7.05%	7.08%	7.15%	7.21%	7.29%	7.30%
Saudi Institutions	90.28%	90.25%	90.28%	90.30%	90.19%	90.15%	90.01%	90.07%	89.98%	89.86%	89.80%	89.65%	89.60%
GCC	0.51%	0.51%	0.50%	0.50%	0.51%	0.51%	0.51%	0.51%	0.51%	0.52%	0.52%	0.53%	0.53%
Foreign	2.34%	2.37%	2.36%	2.35%	2.38%	2.38%	2.41%	2.37%	2.43%	2.47%	2.47%	2.54%	2.58%
GREs	80.17%	80.14%	80.25%	80.27%	80.03%	80.00%	79.65%	79.84%	79.66%	79.47%	79.30%	78.85%	78.62%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	96.43%	96.42%	96.39%	96.50%	96.44%	96.41%	96.35%	96.35%	96.33%	96.27%	96.22%	96.25%	96.24%
Non-Institutional	3.57%	3.58%	3.61%	3.50%	3.56%	3.59%	3.65%	3.65%	3.67%	3.73%	3.78%	3.75%	3.76%
QFI + Swap	1.82%	1.84%	1.83%	1.84%	1.87%	1.87%	1.90%	1.88%	1.93%	1.95%	1.95%	2.01%	2.04%

Change in major stake-holders

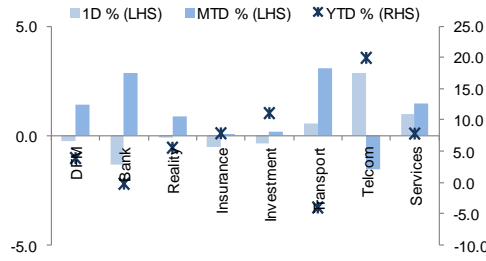
COMPANY NAME	SHAREHOLDER NAME	11/Apr/21	12/Apr/21	last change
Middle East Healthcare Co.	International Finance Corporation	5.66%	5.43%	-0.23%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



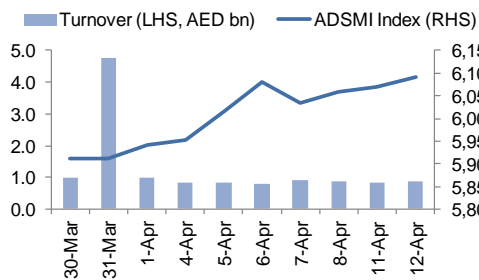
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Emirates Refresh	7.19	13.6	0.06
Takaful House	1.03	3.0	0.12
Du	6.89	2.8	0.21
Shuaa Capital	0.65	2.1	0.26
Tabreed	2.85	1.8	0.34

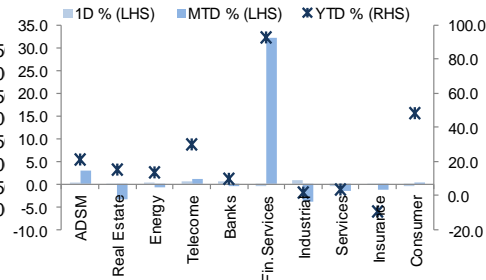
Company	Last Price	Change %	Vol (mn)
Gulf Navigation	0.32	-3.9	13.06
Ajman Bank	0.71	-1.8	1.27
Emaar Malls	1.76	-1.7	2.95
Damac Properties	1.20	-1.6	1.81
Emaar Prop	3.67	-1.6	8.90

Data Sources: Al Rajhi Capital, Bloomberg

Abu Dhabi – Activity Trend (Last 10 Days)



Abu Dhabi – Sector Performances

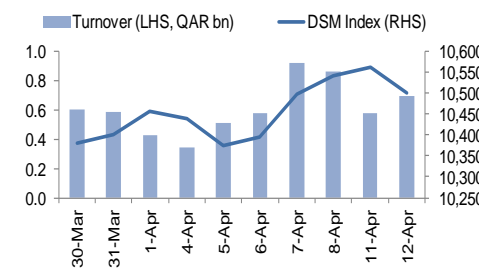


Abu Dhabi – Top Gainers / Losers

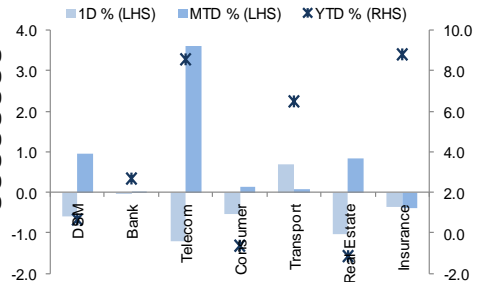
Company	Last Price	Change %	Vol (mn)
RAK Ceramics	1.75	8.0	2.292
Rak Properties	0.51	3.0	4.184
Dana Gas	0.82	1.5	13.352
ADCB	6.15	1.2	6.241
ADIsB	5.16	0.8	6.178

Company	Last Price	Change %	Vol (mn)
RAK Natl Ins	3.38	-9.9	0.001
Abu Dhabi Nat Co	0.23	-9.7	0.002
Abu Dhabi Natl Taka	5.90	-9.2	0.010
Gulf Pharma Ind	1.40	-4.8	0.072
National Takaful	0.97	-3.0	0.106

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

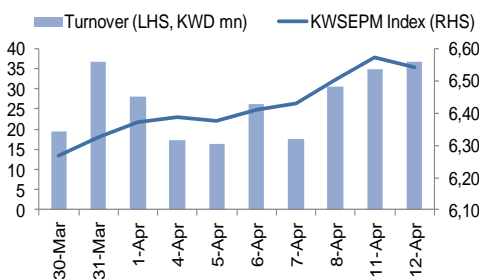


Qatar – Top Gainers / Losers

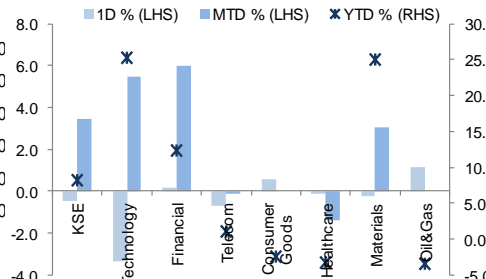
Company	Last Price	Change %	Vol (mn)
Qatar First Bank	1.97	2.5	39.084
Qatar Navigation	7.53	1.7	0.594
QNB	18.02	0.7	3.328
Nakilat	3.21	0.0	1.278
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
QATAR ALUMINIUM	1.42	-4.8	125.589
CBQ	4.80	-3.0	2.106
Ezdan Hold	1.73	-2.5	21.030
Ind Qatar	12.47	-1.4	0.935
Barw a Real Est	3.18	-1.2	3.529

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances



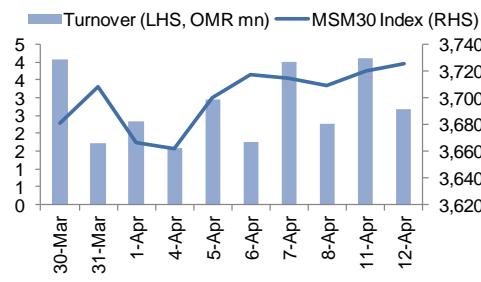
Kuwait – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Natl Industries Gp	199	2.1	14.562
Agility	764	0.9	5.541
Boubyan Bank	634	0.6	2.116
Mabane Co	723	0.4	0.554
Warba bank	247	0.4	4.654

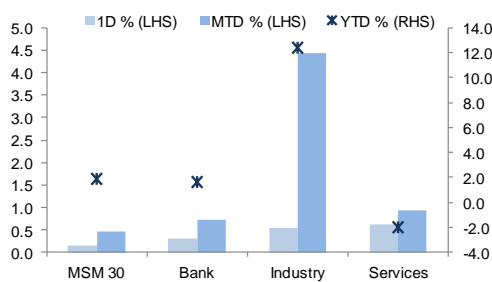
Company	Last Price	Change %	Vol (mn)
Kuwait Intl Bk	206	-1.4	3.579
KUWAIT FINANCE	727	-1.4	9.070
KIPCO	162	-1.2	0.421
Ahli United Bank	211	-0.9	24.105
NBK	828	-0.5	7.878



Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



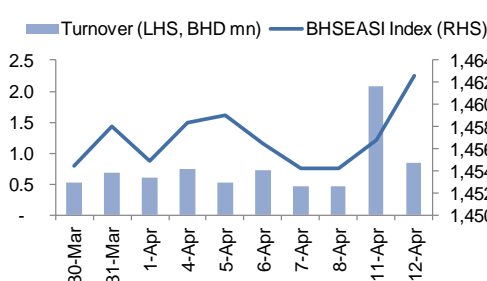
Oman – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Al-Ahleia Ins	0.095	4.4	7.744
Phoenix Power	0.048	2.1	0.228
HSBC Bank Oman	0.102	2.0	0.020
Al Batinah Power	0.058	1.8	0.361
Al Suwadi Power	0.059	1.7	0.826

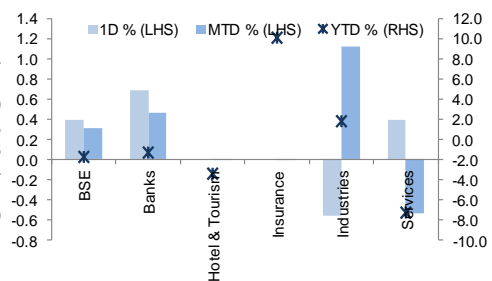
Company	Last Price	Change %	Vol (mn)
Oman Invest & Fin	0.078	-2.5	0.282
Galfar Engineering	0.046	-2.1	0.259
Ahli Bank	0.105	-1.9	0.052
Al-Anwar Ceramic	0.330	-1.8	1.288
Bank Nizwa	0.094	-1.1	0.206

Data Sources: Al Rajhi Capital, Bloomberg

Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
BBK	0.480	2.1	0.055
Khaleeji Com Bk	0.050	2.0	0.001
Al-Salam Bank	0.066	1.5	0.040
Seef Properties	0.147	1.4	0.052
Ahli United Bk	0.691	0.9	0.193

Company	Last Price	Change %	Vol (mn)
ZAIN BAHRAIN BSC	0.109	-0.9	0.050
NBB	0.595	-0.7	0.056
Aluminium Bahrain	0.522	-0.6	0.055
NA	NA	NA	NA
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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