

Daily Market Report

Saudi Arabia Stock Exchange
27 July 2021

الراجحي المالية
Al Rajhi Capital



TASI Index	10,897.9	0.20%
Turnover (SAR mn)	7,109.0	-11%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
27-Jul	US Durable Goods Orders	-	2.1%	2.3%
27-Jul	US S&P/Case-Shiller Home Price Indices (YoY)	-	15.4%	14.9%
28-Jul	US EIA Crude Oil Stocks Change(Jul 23)	-	-	2.108M
28-Jul	US Fed Interest Rate Decision	-	0.25%	0.25%
29-Jul	Germany Harmonized Index of Consumer Prices	-	3.0%	2.1%
29-Jul	US Initial Jobless Claims(Jul 23)	-	365K	419K
29-Jul	US GDP Annualized(Q2)	-	8.2%	6.4%
30-Jul	Eurozone GDP s.a. (QoQ)(Q2)	-	1.5%	-0.3%
30-Jul	Eurozone Unemployment Rate(Jun)	-	7.9%	7.9%
30-Jul	US Personal Spending(Jun)	-	0.7%	0.0%

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	10,898	0.2	1.0	25.4
KSA (MT30)	1,450	0.9	0.9	24.8
Qatar (DSM)	10,679	-0.9	-0.2	2.3
Kuwait (KSE)	6,525	1.0	2.0	17.6
Abu Dhabi (ADSM)	7,169	0.9	1.5	42.1
Dubai (DFM)	2,759	-0.6	0.5	10.7
Oman (MSM30)	4,006	-1.1	-1.7	9.5
Bahrain (BSE)	1,597	0.7	1.1	7.2
MSCIGCC	672	0.3	1.1	22.4

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,796	-0.1	-0.4	-5.4
Silver Spot \$/Oz	25.12	-0.3	-0.2	-4.9
Crude Oil (Brent)	74.81	0.4	1.0	46.1
OPEC Basket	73.03	1.3	0.3	45.4
Euro	1.18	0.0	0.3	-3.4
USD Index	92.61	0.0	-0.3	3.0
JPY	110.230	0.1	0.3	-6.3

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	35,144	0.2	0.2	14.8
S&P 500	4,422	0.2	0.2	17.7
Nikkei 225	27,992	0.6	1.6	2.0
Hang seng	26,251	0.2	-3.9	-3.6
FTSE 100	7,025	0.0	0.0	8.7
CAC 40	6,579	0.1	0.1	18.5
MSCI World	3,080	0.3	0.3	14.5
MSCIEM	1,280	-2.4	-2.4	-0.9

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	0.09	0.13	0.24	-0.12
SAIBOR	0.63	0.79	0.91	-0.14
EIBOR	0.20	0.35	0.62	-0.26

Data Sources: Bloomberg

Updated as of 27/Jul/2021 7:36 AM

Global commentary

- US stock markets rose on Monday as investors looked forward to earnings this week from heavyweight technology companies. The S&P 500 and the Dow Jones increased 0.2% each; while the Nasdaq Composite Index edged up marginally. On the economic data front, new home sales data was lower than expected (+0.676mn m-o-m in June Vs +0.8mn consensus); while Dallas Fed manufacturing business index data was lower than previous (+27.3 in July Vs +31.1 previous).
- Most European stock markets fell yesterday. The DAX declined 0.3%; while the FTSE 100 edged down marginally. However, the CAC40 gained 0.1%. On the economic data front, Germany's IFO-business climate and IFO-current assessment data were lower than expected (+100.8 in July Vs +102.1 consensus and +100.4 in July Vs +101.6 consensus, respectively). Further, Germany's IFO-expectations data was lower than expected (+101.2 in July Vs +103.3 consensus).
- Stock markets in the GCC region showed a mixed trend on Monday. Kuwait, Abu Dhabi and Bahrain increased 1.3%, 0.9% and 0.7%, respectively, wherein Abu Dhabi was pulled up by International Holding and Etisalat. However, Oman and Qatar declined 1.1% and 0.9%, respectively, wherein Qatar was weighed down by Qatar Islamic Bank and Commercial Bank; while Dubai eased 0.6%, pulled down by Emirates NBD Bank.
- Most Asian markets are trading in green this morning. The KOSPI, the Nikkei 225 and the Shanghai Composite Index are up 0.6%, 0.4% and 0.1%, respectively. However, the Hang Seng Index is down 1.1%. On the economic data front, Japan's corporate service price index data was higher than expected (+1.4% y-o-y in June Vs +1.3% consensus).
- Brent prices rose 0.5% on Monday as investors bet the global demand recovery will remain intact. Key crude contracts Brent and WTI ended at US\$74.50 (+0.5%) and US\$71.91 (-0.2%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** rose 21.51 points or +0.20% to close at 10,897.87. Eight of the twenty-one sectors indices closed higher. The advance-decline ratio was 67/127. Trading turnover was around SAR 7.1bn.
- Saudi Kayan swings to SAR 1.273bn profit in H1 2021:** Saudi Kayan Petrochemical Co. (Saudi Kayan) reported a net profit after Zakat and tax of SAR 1.273bn in the first half of 2021, versus a net loss after Zakat and tax of SAR 915mn in year-earlier period. (Source: Tadawul)
- Saudi Catering's accumulated losses decrease to 28.8% of capital:** Saudi Airlines Catering Co.'s (SACC) accumulated losses decreased to SAR 236.41mn, accounting for 28.8% of its capital, the firm said. (Source: Tadawul)
- National Fertilizer to debut on Nomu on July 28:** The Saudi Exchange announced that shares of National Fertilizer Co. (NAFCO) will be directly listed and start trading on Nomu Parallel Market as of Wednesday, July 28, 2021, with the symbol 9517 and ISIN Code SA15B54KMH4. (Source: Tadawul)



Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2019A	2020A	2021E	2019A	2020A	2021E
SABIC	360,000	120	120.0	0.00	167.7	NM	NM	17.9x	10.5x	19.3x	9.5x
Sipchem	24,860	33.9	35.0	3.24	94.6	33.3x	NM	12.6x	10.2x	23.4x	8.5x
SABIC Agri-Nutrients	59,504	125	115.0	(8.00)	47.9	23.0x	40.3x	26.6x	16.8x	30.8x	16.0x
Yansab	38,419	68.3	72.0	5.42	37.3	33.6x	NM	20.1x	13.3x	18.6x	11.1x
APCC	15,564	71.9	90.0	25.17	46.1	19.1x	25.7x	17.5x	14.6x	18.3x	14.6x
Arabian Cement	4,575	45.75	47.0	2.73	16.0	17.6x	24.7x	23.2x	9.9x	12.3x	11.8x
Yamama Cement	6,753	33.35	31.0	(7.05)	14.6	23.3x	18.6x	26.1x	15.6x	23.3x	17.0x
Saudi Cement	9,716	63.5	69.0	8.66	16.7	20.5x	21.3x	22.0x	14.0x	14.0x	14.4x
Qassim Cement	7,704	85.6	96.0	12.15	9.6	20.2x	18.4x	17.5x	14.3x	13.6x	12.9x
Yanbu Cement	7,009	44.5	48.0	7.87	12.8	24.7x	25.0x	22.3x	13.4x	14.1x	13.4x
Southern Cement	11,970	85.5	97.0	13.45	8.1	25.5x	19.7x	17.2x	17.2x	13.8x	12.5x
Najran Cement	3,944	23.2	27.0	16.38	20.8	NM	19.3x	17.8x	20.2x	14.0x	12.5x
Riyadh Cement Co.	4,386	36.55	32.0	(12.45)	5.9x	19.7x	19.9x	23.0x	NA	13.8x	15.6x
Telecom											
STC	254,000	127	140.0	10.24	86.9	19.9x	22.9x	22.4x	9.8x	11.2x	10.7x
Mobily	24,640	32	30.0	(6.25)	86.0	NM	31.4x	25.8x	7.1x	6.9x	6.7x
Zain	12,870	14.32	12.0	(16.20)	88.7	16.4x	35.8x	NA	4.4x	5.4x	5.6x
Food & Agriculture											
Almarai	58,600	58.6	55.0	(6.14)	58.8	27.2x	29.6x	32.2x	15.9x	17.8x	16.3x
Savola	22,400	41.95	38.0	(9.42)	52.0	47.8x	24.5x	28.7x	13.1x	13.4x	16.2x
Herfy	4,140	64	54.0	(15.63)	15.5	19.7x	NM	25.6x	11.4x	18.6x	13.6x
Catering	6,298	76.8	UR	NM	36.8	13.5x	12.8x	NA	12.7x	12.0x	NA
Sadafco	5,623	173	177.0	2.31	10.3	21.0x	19.8x	18.7x	14.3x	12.9x	11.5x
DWF	503	201.2	170.0	(15.51)	7.1	NM	NM	NM	35.9x	NM	32.6x
Retail											
Jarir	24,216	201.8	231.0	14.47	33.1	21.1x	24.1x	20.5x	18.4x	20.0x	18.0x
Alhokair	4,864	23.16	18.0	(22.28)	46.3	31.6x	NA	NA	15.5x	NM	NA
Alothaim	10,512	116.8	140.0	19.86	15.5	31.4x	23.4x	22.9x	17.1x	13.7x	13.1x
Extra	8,088	134.8	134.0	(0.59)	23.3	25.1x	28.9x	24.8x	16.4x	NA	NA
BinDawood	12,459	109	102.0	(6.42)	31.1x	32.4x	27.8x	31.1x	NA	15.2x	16.2x
Healthcare											
Dallah	7,020	78	72.0	(7.69)	17.0	24.6x	NM	29.5x	22.9x	38.5x	21.6x
Mouwasat	18,000	180	180.0	0.00	33.4	32.9x	34.1x	27.9x	23.6x	25.6x	21.3x
NMCC	3,238	72.2	60.0	(16.90)	28.6	29.7x	30.1x	23.3x	12.2x	15.7x	13.1x
Al Hammadi	4,806	40.05	37.0	(7.62)	20.2	36.1x	36.7x	30.8x	14.9x	18.5x	18.0x
Other											
Bupa Arabia	16,128	134.4	126.0	(6.25)	19.7	24.6x	23.1x	19.2x	NM	NM	NM
Tawuniya	10,550	84.4	85.0	0.71	22.1	30.4x	27.2x	24.8x	NM	NM	NM
Saudi Ceramic	4,959	62	56.0	(9.68)	39.6	NM	NM	19.1x	18.8x	21.7x	13.8x
Leejam Sports	3,955	75.5	76.0	0.66	20.8	19.7x	NM	44.9x	11.1x	25.6x	14.1x
Saudi Aramco	6,950,000	34.75	35.0	0.72	195.2	21.2x	37.4x	20.9x	10.2x	16.0x	10.6x
Aldrees Petroleum	5,085	67.8	82.0	20.94	30.7	13.3x	41.9x	36.5x	10.4x	16.2x	12.7x
SISCO	3,933	48.2	47.0	(2.49)	32.0	NM	NM	36.0x	15.1x	10.1x	9.2x
Bawan Company	2,397	39.95	42.0	5.13	19.0	NM	26.6x	17.0x	19.3x	15.4x	12.2x
Al Yamamah Steel Ind.	2,723	53.6	65.0	21.27	89.0	NA	NM	14.9x	NA	21.7x	10.7x
Al Moammar Information	3,790	151.6	180.0	18.73	55.0	25.7x	42.1x	28.6x	21.9x	37.4x	25.2x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March, hence 2019e corresponds to Year ending March 2020

* Multiples are based on pro-forma financials



Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	10,898	0.2	-0.8	25.4	2,569	407	224	1,895	35.5	2.4	2.2
Saudi Arabia (MT30)	1,450	0.9	-1.3	24.8	2,405	309	63	500	17.3	1.6	2.7
Qatar	10,679	-0.9	-0.5	2.3	170	81	84	71	21.0	1.0	2.9
Dubai	2,759	-0.6	-1.8	10.7	104	38	84	28	21.0	1.0	2.9
Abu Dhabi	7,169	0.9	4.9	42.1	351	91	236	306	24.2	2.0	3.4
Kuwait (All Share)	6,525	1.0	2.2	17.6	125	73	401	232	38.6	1.7	1.8
Oman	4,006	-1.1	-1.4	9.5	18	8	12	5	12.3	0.8	3.9
Bahrain	1,597	0.7	0.5	7.2	25	80	2	1	13.3	0.8	3.5

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

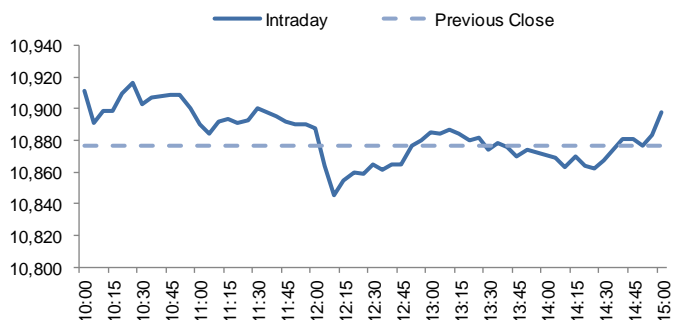
Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	126,004	0.8	-0.6	5.9	813	519	637	3,059	15.5	2.3	3.3
Czech Republic	1,198	0.7	4.0	16.7	58	31	1	15	24.6	1.4	3.3
Greece	870	0.6	-1.7	7.5	67	36	9	40	NA	0.7	2.0
Hungary	46,953	-1.1	-0.6	11.7	29	21	1	19	13.2	1.1	1.0
Malaysia	1,515	0.2	-1.2	-6.9	236	69	88	106	16.8	1.5	4.0
Mexico	50,898	1.3	1.2	15.5	312	194	107	261	20.7	2.3	2.2
South Africa	68,051	0.0	2.7	14.5	1,097	723	174	1,528	19.7	2.0	2.5
Taiwan	17,393	-0.1	-2.0	18.1	1,894	1,382	5,986	15,935	17.7	2.3	2.6
Thailand	1,545	-0.5	-2.7	6.6	538	251	7,415	1,599	28.0	1.6	2.4
Turkey	1,349	-0.2	-0.5	-8.6	119	119	1,482	1,226	9.0	1.0	3.5
Chile	4,147	-1.0	-4.3	-0.7	109	42	536	83	22.2	1.2	3.8
China	4,919	-0.1	-5.8	-5.6	6,568	2,273	22,811	76,740	17.5	2.2	1.7
Colombia	1,256	0.2	0.6	-12.6	73	25	9	16	17.1	1.0	3.3
Egypt	1,153	-0.5	3.2	2.3	18	11	109	23	11.7	1.3	2.0
India	15,824	-0.2	0.7	13.2	1,666	837	267	2,620	29.1	3.3	1.1
Indonesia	6,134	0.5	2.5	2.6	499	174	15,562	708	NA	2.1	2.0
Kuwait	6,525	1.0	2.2	17.6	125	73	401	232	38.6	1.7	1.8
Pakistan	47,673	-0.3	0.7	9.0	40	16	91	39	7.6	1.0	5.5
Peru	1,231	2.1	-0.1	-19.0	64	14	1	40	33.8	1.8	1.2
Philippines	6,469	1.5	-6.3	-9.4	160	66	73	44	27.7	1.6	1.7
Qatar	10,679	-0.9	-0.5	2.3	170	81	63	71	17.3	1.6	2.7
Russia	1,603	0.4	-3.1	15.5	735	362	37,354	770	11.9	1.1	4.8
UAE	7,169	0.9	4.9	42.1	351	91	236	306	24.2	2.0	3.4
FTSE Emerging Index	628	-0.1	-6.9	-0.2	22,390	10,143	85,641	150,861	15.6	1.7	2.2

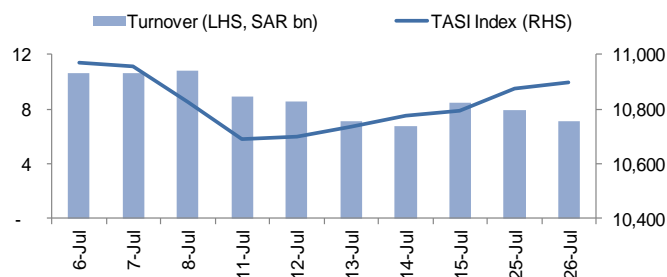
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



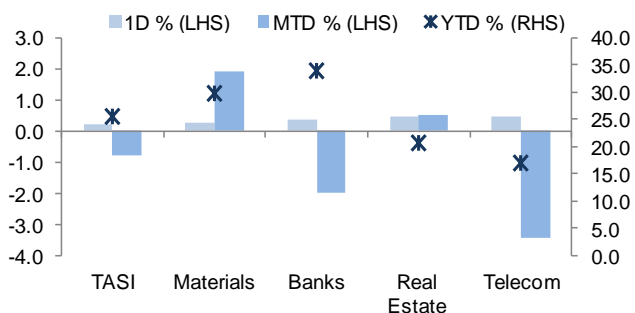
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

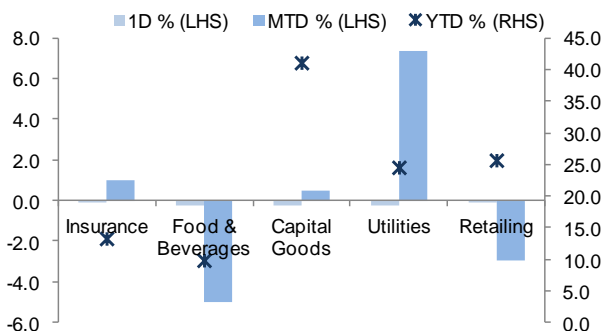


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Emaar Eco City	13.44	6.5	26.905	353.53
Saudi Indus Expo	118.20	5.5	0.675	79.04
National Gas & Ind	44.95	5.2	1.025	45.31
Gulf General Coop	19.84	4.4	1.606	31.43
Saudi Res and Mktg	173.80	3.8	0.751	133.83

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Ace Arabia Coop Ins	33.40	-3.9	0.823	27.57
Al Hokair Group	23.34	-3.5	0.511	12.05
AL MOAMMAR INFOF	151.60	-3.4	0.587	88.79
United Co-Operat	28.60	-2.6	0.224	6.49
Al-Hassan Shaker	32.85	-2.4	9.115	306.38

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

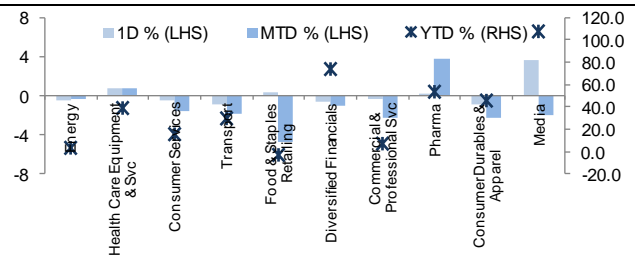


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi Bk	110.00	0.6	9.1	1.54
SAUDI NATIONAL B	54.40	0.7	5.8	4.03
Safco	125.00	2.6	4.2	0.37
Saudi Res and Mktg	173.80	3.8	3.4	0.75
Sipchem	33.90	2.1	3.3	3.90

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SAUDI ARABIAN OI	34.75	-0.4	-3.5	92.32
Alinma Bk	21.56	-0.7	-1.9	127.55
Saudi Elec	25.95	-1.0	-1.8	76.55
Almarai	58.60	-0.7	-1.7	20.00
Bank Al-Jazira	19.56	-1.1	-1.2	75.74

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Emaar Ec	13.44	6.5	26.905	353.53
Awpt	131.60	3.6	2.435	316.02
Shaker	32.85	-2.4	9.115	306.38
Dar Alarkan	10.56	1.9	27.185	284.53
SNB	54.40	0.7	4.029	219.32
Malath Insurance	34.50	2.2	6.229	213.07
Saudi Kayan	19.56	0.2	9.545	185.83
Alrajhi	110.00	0.6	1.539	168.87
Srmg	173.80	3.8	0.751	133.83
Sipchem	33.90	2.1	3.904	129.29



TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Emaar Eco City	13.44	13.44	0.0%	353.534
Sipchem	33.90	33.90	0.0%	129.292
Malath Insurance	34.50	34.75	0.7%	213.074
Alujain Corp	59.30	59.90	1.0%	27.815
Saudi Ceramic	62.00	62.70	1.1%	18.429

Data Sources: Al Rajhi Capital, Bloomberg

TASI - Stocks Closer to 52 Week Low

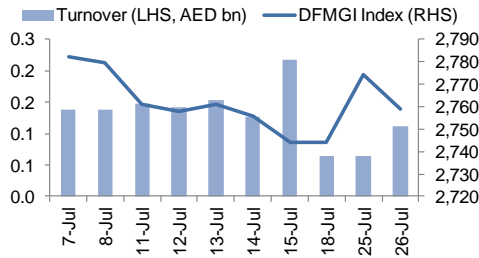
Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Al Othaim	116.80	115.00	1.6%	15.714
National Shipp	38.60	36.30	6.3%	16.324
Saudi Air Cater	76.80	71.30	7.7%	11.095
Co For Coop Ins	84.40	74.60	13.1%	15.983
Savola	41.95	37.00	13.4%	21.940

Weekly ownership data

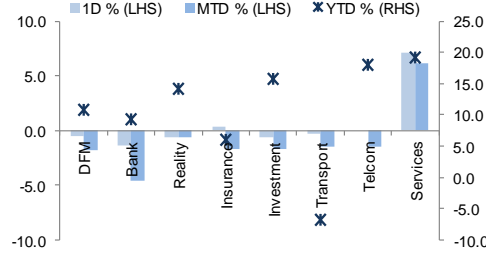
	22/Apr/21	29/Apr/21	6/May/21	10/May/21	20/May/21	27/May/21	3/Jun/21	10/Jun/21	17/Jun/21	24/Jun/21	1/Jul/21	8/Jul/21	15/Jul/21
Saudi Individuals	7.38%	7.51%	7.41%	7.45%	7.55%	7.69%	7.75%	7.82%	7.89%	7.96%	8.04%	8.02%	8.02%
Saudi Institutions	89.47%	89.24%	89.42%	89.36%	89.24%	89.04%	88.95%	88.87%	88.77%	88.70%	88.59%	88.63%	88.65%
GCC	0.53%	0.53%	0.52%	0.52%	0.52%	0.53%	0.53%	0.52%	0.52%	0.52%	0.52%	0.51%	0.51%
Foreign	2.63%	2.71%	2.65%	2.67%	2.69%	2.74%	2.77%	2.78%	2.82%	2.83%	2.85%	2.84%	2.82%
GREs	78.30%	77.83%	78.23%	78.13%	77.96%	77.55%	77.37%	77.22%	77.12%	77.02%	76.88%	77.03%	77.05%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	96.18%	96.12%	96.22%	96.20%	96.14%	96.07%	96.07%	96.05%	96.01%	95.96%	95.93%	95.93%	95.91%
Non-Institutional	3.82%	3.88%	3.78%	3.80%	3.86%	3.93%	3.93%	3.95%	3.99%	4.04%	4.07%	4.07%	4.09%
QFI + Swap	2.09%	2.15%	2.10%	2.11%	2.13%	2.16%	2.19%	2.20%	2.23%	2.24%	2.26%	2.24%	2.22%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



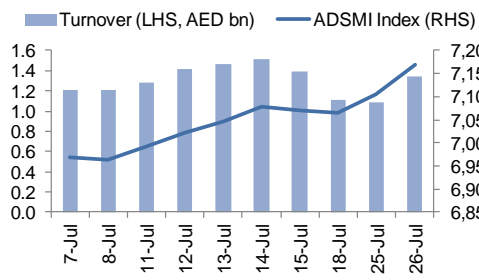
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Emirates Refresh	9.64	14.9	0.12
Amanat Holdings	1.11	14.4	22.07
Gulf Navigation	0.29	3.6	1.26
Tabreed	2.83	2.5	0.06
Shuaa Capital	0.72	2.1	20.01

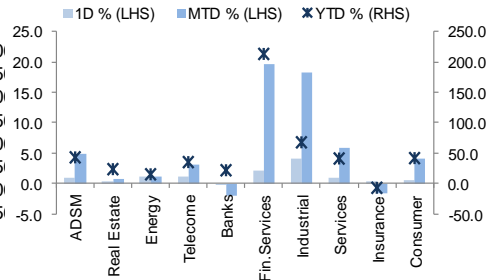
Company	Last Price	Change %	Vol (mn)
Amiak Finance	0.23	-3.4	1.85
Damac Properties	1.21	-2.4	0.13
Emaar Malls	1.96	-1.5	1.13
Emaar Prop	3.93	-1.5	4.86
Dubai Invest	1.68	-1.2	1.16

Data Sources: Al Rajhi Capital, Bloomberg

Abu Dhabi – Activity Trend (Last 10 Days)



Abu Dhabi – Sector Performances

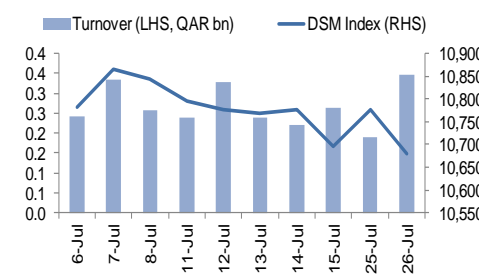


Abu Dhabi – Top Gainers / Losers

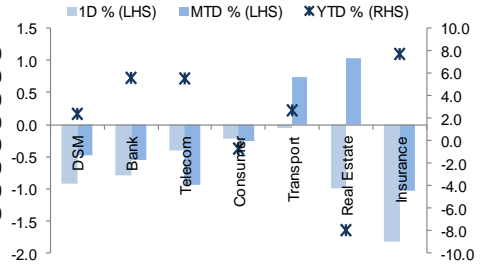
Company	Last Price	Change %	Vol (mn)
Abu Dhabi Ship	4.83	15.0	4.668
RAK Cement	3.31	14.9	10.043
Methaq Takaful	0.99	14.8	12.032
Gulf Cement Co	0.84	7.1	0.177
Emirates Driving	18.00	5.9	0.210

Company	Last Price	Change %	Vol (mn)
Green Crescent Ins	0.65	-4.5	0.100
Bank Of Sharjah	0.54	-1.8	0.557
Arkan Building Mat	1.24	-1.6	4.642
Eshraq Propertie	0.34	-1.4	2.453
RAK Ceramics	2.29	-0.9	3.064

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

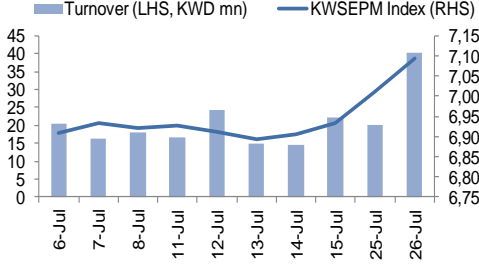


Qatar – Top Gainers / Losers

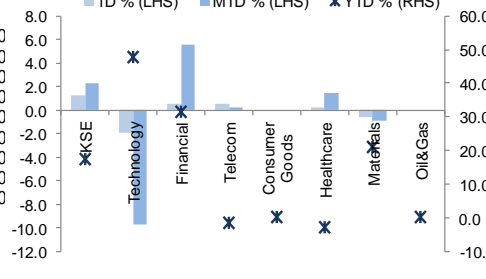
Company	Last Price	Change %	Vol (mn)
MESAIEED PETROCH	1.90	1.0	4.943
Qatar First Bank	1.81	0.6	2.113
Qatar Navigation	7.40	0.2	0.344
Qatar Fuel	17.67	0.1	0.089
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Qatar Insurance	2.40	-3.2	7.957
CBQ	5.31	-2.5	2.127
Qatar Electric	16.80	-2.4	0.301
QlsB	16.90	-1.7	2.880
United Devt Co	1.46	-1.4	0.860

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances



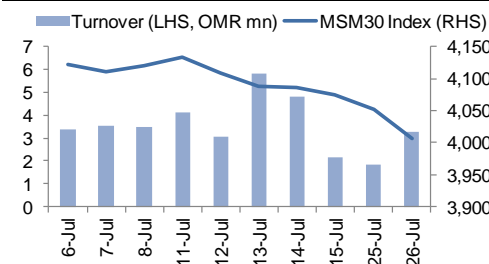
Kuwait – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Boubyan Bank	767	2.8	2.010
NBK	889	2.5	10.667
Warba bank	254	2.4	2.760
Natl Industries Gp	227	1.8	11.574
Ahli United Bank	243	1.7	31.665

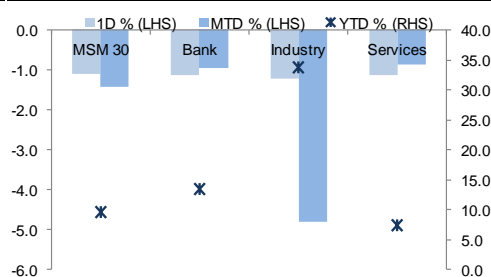
Company	Last Price	Change %	Vol (mn)
Al-Qurain Petroc	383	-1.5	0.613
Human Soft	3512	-0.8	0.193
Mezzan Holding	633	-0.2	0.523
NA	NA	NA	NA
NA	NA	NA	NA



Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



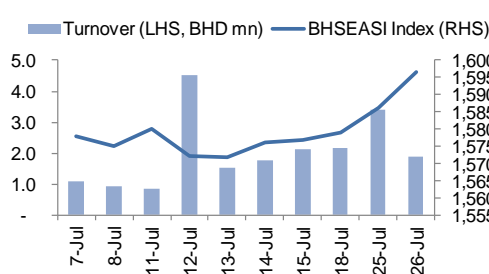
Oman – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Natl Gas Co	0.142	0.7	0.267
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

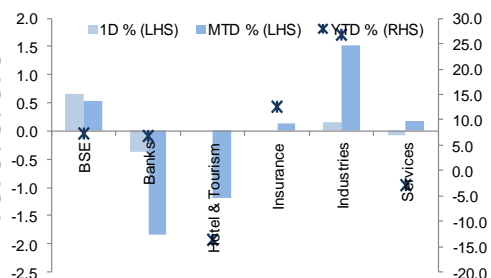
Company	Last Price	Change %	Vol (mn)
Phoenix Power	0.045	-4.3	0.381
Galfar Engineering	0.076	-3.8	0.370
Raysut Cement	0.261	-3.3	0.447
Renaissance Serv	0.422	-3.2	0.694
Al Sharqiya Inv	0.100	-2.9	0.337

Data Sources: Al Rajhi Capital, Bloomberg

Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Bahrain Kuw Ins	0.400	7.3	0.004
Ahli United Bk	0.804	2.0	0.551
BMMI	0.765	2.0	0.010
ABM Terminals Bahr	1.290	0.2	0.023
BBK	0.499	0.2	0.137

Company	Last Price	Change %	Vol (mn)
United Gulf Invest	0.075	-25.0	0.024
Bahrain Duty Fre	0.592	-0.5	0.010
GFH	0.213	-0.5	0.169
Aluminium Bahrain	0.656	-0.2	0.018
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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