

Daily Market Report

Saudi Arabia Stock Exchange
12 October 2021

الراجحي المالية
Al Rajhi Capital



TASI Index	11,512.1	-0.47%
Turnover (SAR mn)	9,588.8	28%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
12-Oct	UK Claimant Count Change (Sep)	-	-	-58.6K
12-Oct	UK ILO Unemployment Rate (3M)(Aug)	-	4.5%	4.6%
13-Oct	Germany Harmonized Index of Consumer Prices	-	3.4%	4.1%
13-Oct	US Consumer Price Index ex Food & Energy	-	0.2%	0.1%
13-Oct	UK Gross Domestic Product (MoM)(Aug)	-	0.5%	0.1%
14-Oct	China Consumer Price Index (YoY)(Sep)	-	0.9%	0.8%
14-Oct	US Initial Jobless Claims (Oct 8)	-	325K	326K
14-Oct	EIA Crude Oil Stocks Change (Oct 8)	-	-	2.346M
15-Oct	China Retail Sales (YoY) (Sep)	-	-	2.5%
15-Oct	US Retail Sales (MoM) (Sep)	-	-0.2%	0.7%

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	11,512	-0.5	-0.7	32.5
KSA (MT30)	1,589	-0.2	-0.2	36.8
Qatar (DSM)	11,569	0.1	0.3	10.9
Kuwait (KSE)	6,830	-0.8	-0.8	23.1
Abu Dhabi (ADSM)	7,783	0.7	0.9	54.3
Dubai (DFM)	2,770	-0.1	-0.1	11.2
Oman (MSM30)	3,958	-0.3	-0.1	8.2
Bahrain (BSE)	1,699	-0.1	-0.1	14.0
MSCIGCC	733	-0.3	0.1	33.5

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,753	-0.1	-0.2	-7.7
Silver Spot \$/Oz	22.56	-0.1	-0.5	-14.6
Crude Oil (Brent)	83.65	1.5	1.5	64.8
OPEC Basket	81.56	3.8	6.8	62.3
Euro	1.15	0.0	-0.2	-5.5
USD Index	94.32	0.3	0.3	4.9
JPY	113.390	-0.1	-1.0	-8.9

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	34,496	-0.7	-0.7	12.7
S&P 500	4,361	-0.7	-0.7	16.1
Nikkei 225	28,498	1.6	1.6	3.8
Hang seng	25,325	2.0	2.0	-7.0
FTSE 100	7,147	0.7	0.7	10.6
CAC 40	6,571	0.2	0.2	18.4
MSCI World	3,032	-0.4	-0.4	12.7
MSCIEM	1,266	0.7	0.7	-2.0

Interest Rates

	1M	3M	12M	3MChg 1Y
LIBOR (USD)	0.08	0.12	0.25	-0.10
SAIBOR	0.65	0.82	0.93	-0.05
EIBOR	0.19	0.31	0.46	-0.03

Data Sources: Bloomberg

Updated as of 12/Oct/2021 4:35 AM

Global commentary

- US stock markets fell on Monday pulled down on growing concerns over slowing growth and increasing inflation. The S&P 500 and the Dow Jones dropped 0.7% each, while the Nasdaq Composite Index fell 0.6%.
- European stock markets mostly rose yesterday. The FTSE 100 and the CAC40 rose 0.7% and 0.2% respectively, wherein the FTSE 100 was pulled up by financial and mining stocks. The DAX on the other hand closed flat. On the economic data front, BRC like-for-like retail sales was lower than expected (-0.6% y-o-y in Sep Vs +0.3% consensus).
- Stock markets in the GCC region mostly fell on Monday. Kuwait and Oman fell 0.8% and 0.3% respectively, while Dubai and Bahrain fell 0.1% each, with Dubai pulled down by Dubai Islamic Bank. Abu Dhabi and Qatar, on the other hand rose 0.7% and 0.1% respectively, with Abu Dhabi pulled up by First Abu Dhabi Bank, while Qatar was pulled up by Qatar National Bank.
- Asian markets are trading in the red this morning. The KOSPI, the Hang Seng Index, the Shanghai Composite Index and the Nikkei 225 are all down 1.5%, 1.0%, 1.0% and 0.9% respectively. On the economic data front, Japan's machine tool orders were lower than previous levels (+71.9% y-o-y in Sep Vs +85.2% previous), while the country's producer price index was higher than expected (+6.3% y-o-y in Sep Vs +5.9% consensus).
- Brent prices rose 1.5% on Monday on recovering global demand. Key crude contracts Brent and WTI ended at US\$83.65 (+1.5%) and US\$80.52 (+1.5%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** fell 53.91 points or -0.47% to close at 11,512.11. Sixteen of the twenty-one sector indices closed lower. The advance-decline ratio was 57/139. Trading turnover was around SAR 9.6bn.
- Al Khaleej Training issues prospectus for its rights issue:** Al Khaleej Training and Education Company (Al Khaleej) has issued prospectus for its proposed SAR 200mn rights issue. The CMA had approved on 30 September, 2021, the company's proposal to increase its share capital by 44.4% through a rights issue. (Source: Tadawul)
- ALBabtain obtains SAR 300mn medium-term Murabaha finance:** Al Babtain Power and Telecommunication company (AL Babtain) has acquired a medium - term banking facility, of SAR 300mn for a period of five years, through Murabaha finance from Saudi Fransi bank. The new financing will be utilised to convert a part of the company's short-term loans to medium-term loans. (Source: Tadawul)
- ACIG announces the appointment of a new independent director:** Allied Cooperative Insurance Group (ACIG) has announced the approval of the board to appoint Mr. Abdullah Saleh Al-Harbi as an independent member of the Board of Directors. The new member will hold office till May 17, 2022. (Source: Tadawul)



Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2019A	2020A	2021E	2019A	2020A	2021E
SABIC	385,200	128.4	120.0	(6.54)	253.2	NM	NM	19.2x	10.5x	20.6x	10.2x
Sipchem	31,570	43.05	48.0	11.50	140.8	33.3x	NM	10.6x	10.2x	27.9x	7.4x
SABIC Agri-Nutrients	82,830	174	160.0	(8.05)	52.4	23.0x	NM	24.9x	16.8x	43.0x	16.7x
Yansab	41,906	74.5	72.0	(3.36)	45.1	33.6x	NM	21.9x	13.3x	20.7x	12.3x
APCC	15,673	72.4	90.0	24.31	43.1	19.1x	25.9x	18.6x	14.6x	18.7x	14.1x
Arabian Cement	3,895	38.95	40.0	2.70	13.6	17.6x	21.1x	28.2x	9.9x	10.7x	12.9x
Yamama Cement	5,721	28.25	28.0	(0.88)	12.0	23.3x	15.8x	24.1x	15.6x	20.3x	27.0x
Saudi Cement	9,318	60.9	55.0	(9.69)	8.6	20.5x	20.4x	29.9x	14.0x	14.0x	17.7x
Qassim Cement	7,083	78.7	80.0	1.65	9.3	20.2x	16.9x	24.6x	14.3x	12.5x	17.8x
Yanbu Cement	6,087	38.65	40.0	3.49	11.7	24.7x	21.7x	36.5x	13.4x	12.2x	17.0x
Southern Cement	10,066	71.9	75.0	4.31	11.8	25.5x	16.5x	24.3x	17.2x	11.5x	15.9x
Najran Cement	3,274	19.26	22.0	14.23	27.7	NM	16.1x	25.3x	20.2x	12.1x	16.3x
Riyadh Cement Co.	4,080	34	40.0	17.65	3.7x	19.7x	18.6x	17.9x	NA	12.1x	11.7x
Telecom											
STC	238,000	119	140.0	17.65	113.6	19.9x	21.5x	21.0x	9.8x	10.8x	10.4x
Mobily	23,408	30.4	30.0	(1.32)	38.7	NM	29.8x	24.5x	7.1x	6.8x	6.5x
Zain	12,169	13.54	12.0	(11.37)	50.2	16.4x	33.9x	NA	4.4x	5.3x	5.5x
Food & Agriculture											
Almarai	53,300	53.3	55.0	3.19	25.3	27.2x	26.9x	29.3x	15.9x	16.3x	14.9x
Savola	19,624	36.75	40.0	8.84	28.6	47.8x	21.5x	24.2x	13.1x	11.2x	14.7x
Herfy	3,991	61.7	58.0	(6.00)	12.8	19.7x	NM	27.5x	11.4x	18.1x	13.8x
Catering	7,413	90.4	UR	NM	42.9	13.5x	15.1x	NA	12.7x	13.8x	NA
Sadafco	5,200	160	170.0	6.25	3.6	21.0x	19.6x	22.6x	14.3x	12.2x	12.1x
DWF	464	154.6	170.0	9.96	14.3	47.3x	NM	NM	35.9x	NM	30.1x
Tanmiah food	1,934	96.7	87.0	(10.03)	NA	NA	26.1x	22.0x	NA	11.3x	9.7x
Retail											
Jarir	24,360	203	218.0	7.39	26.6	21.1x	24.3x	22.2x	18.4x	20.0x	19.2x
Alhokair	3,885	18.5	18.0	(2.70)	28.1	31.6x	NA	NA	15.5x	NM	NA
Alothaim	10,098	112.2	110.0	(1.96)	19.6	31.4x	22.4x	39.5x	17.1x	13.8x	18.2x
Extra	8,340	139	180.0	29.50	24.7	25.1x	29.8x	21.2x	16.3x	20.3x	17.0x
BinDawood	11,887	104	113.0	8.65	16.2x	32.4x	26.5x	36.4x	16.9x	14.6x	16.6x
Healthcare											
Dallah	6,264	69.6	75.0	7.76	11.4	24.6x	NM	29.2x	22.9x	34.8x	20.8x
Mouwasat	17,460	174.6	190.0	8.82	16.4	32.9x	33.1x	33.2x	23.6x	25.1x	24.7x
NMCC	2,704	60.3	69.0	14.43	10.2	29.7x	27.8x	18.5x	12.2x	14.3x	10.5x
Al Hammadi	4,644	38.7	37.0	(4.39)	15.2	36.1x	35.5x	28.2x	14.9x	17.8x	16.7x
Other											
Bupa Arabia	16,896	140.8	126.0	(10.51)	19.1	24.6x	24.2x	20.1x	NM	NM	NM
Tawuniya	11,000	88	85.0	(3.41)	27.4	30.4x	28.4x	25.9x	NM	NM	NM
Saudi Ceramic	4,775	59.7	75.0	25.63	23.0	NM	NM	16.3x	18.8x	20.9x	12.1x
Leejam Sports	5,364	102.4	105.0	2.54	36.2	19.7x	NM	50.0x	11.2x	32.9x	17.1x
Saudi Aramco	7,400,000	37	35.0	(5.41)	223.5	21.2x	39.8x	20.8x	10.2x	17.0x	10.0x
Aldrees Petroleum	5,318	70.9	83.0	17.07	25.8	13.3x	43.8x	38.1x	10.4x	16.6x	13.0x
SISCO	3,011	36.9	47.0	27.37	36.0	NM	40.5x	27.5x	15.1x	8.3x	7.6x
Bawan Company	2,325	38.75	48.0	23.87	19.0	NM	25.8x	14.6x	19.3x	15.2x	11.1x
Al Yamamah Steel Ind.	2,311	45.5	55.0	20.88	59.1	NA	45.5x	10.2x	NA	18.1x	8.1x
Al Moammar Information Solutions	3,995	159.8	182.0	13.89	35.5	25.7x	44.4x	30.2x	21.9x	39.9x	26.8x
Solutions	24,912	207.6	200.0	(3.66)	NA	NA	35.8x	31.5x	NA	26.4x	22.8x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March, hence 2019e corresponds to Year ending March 2020



Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	11,512	-0.5	0.1	32.5	2,749	423	261	2,557	28.3	2.5	2.2
Saudi Arabia (MT30)	1,589	-0.2	1.2	36.8	2,582	327	186	533	17.9	1.8	2.5
Qatar	11,569	0.1	0.7	10.9	184	86	52	150	21.0	1.0	2.8
Dubai	2,770	-0.1	-2.7	11.2	104	37	52	33	21.0	1.0	2.8
Abu Dhabi	7,783	0.7	1.1	54.3	398	107	175	369	24.0	2.4	3.0
Kuwait (All Share)	6,830	-0.8	-0.5	23.1	131	75	373	194	28.1	1.7	1.9
Oman	3,958	-0.3	0.4	8.2	19	9	15	6	11.8	0.8	3.9
Bahrain	1,699	-0.1	-0.4	14.0	27	79	6	3	12.0	0.8	3.2

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

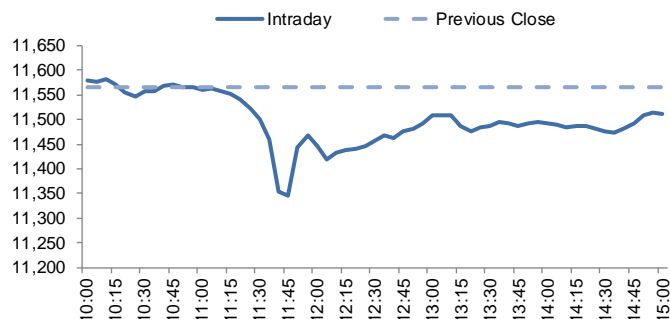
Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	112,181	-0.6	1.1	-5.7	697	430	1,287	4,800	8.7	1.9	5.7
Czech Republic	1,376	0.7	3.9	34.0	68	34	1	23	23.4	1.6	2.8
Greece	884	-1.0	2.2	9.3	66	35	13	39	NA	0.7	2.2
Hungary	54,433	0.9	3.0	29.5	33	24	3	30	10.0	1.2	1.8
Malaysia	1,571	0.4	2.1	-3.5	250	72	160	203	15.3	1.6	4.4
Mexico	51,647	1.0	0.5	17.2	306	187	125	259	18.0	2.3	2.4
South Africa	66,101	1.3	2.8	11.3	1,065	677	203	1,136	12.0	1.9	4.4
Taiwan	16,640	-0.4	-1.7	13.0	1,813	1,328	3,665	9,442	15.2	2.2	2.8
Thailand	1,633	-0.4	1.7	12.7	558	260	12,383	2,196	20.2	1.8	2.7
Turkey	1,416	1.3	0.7	-4.1	123	46	1,705	1,406	7.6	1.0	3.5
Chile	4,146	0.4	-5.0	-0.8	97	39	3,572	107	13.6	1.2	5.2
China	4,936	0.1	1.4	-5.3	6,700	2,367	16,351	48,862	16.9	2.2	1.8
Colombia	1,406	0.4	3.3	-2.2	83	30	14	16	13.8	1.0	2.9
Egypt	1,146	-0.6	-0.5	1.7	18	10	208	30	9.1	1.2	2.0
India	17,946	0.3	1.9	28.4	1,882	938	376	3,847	28.9	3.7	1.0
Indonesia	6,460	-0.3	2.7	8.0	554	186	20,379	928	25.0	1.6	1.9
Kuwait	6,830	-0.8	-0.5	23.1	131	75	373	194	28.1	1.7	1.9
Pakistan	43,829	-1.5	-2.4	0.2	35	14	89	35	5.5	1.0	6.9
Peru	1,213	0.9	11.9	-20.2	59	14	1	40	20.5	1.8	2.0
Philippines	7,124	3.1	2.5	-0.2	187	75	207	142	24.5	1.8	1.6
Qatar	11,569	0.1	0.7	10.9	184	86	186	150	17.9	1.8	2.5
Russia	1,882	1.2	5.9	35.7	860	428	126,256	1,880	10.0	1.3	4.4
UAE	7,783	0.7	1.1	54.3	398	107	175	369	24.0	2.4	3.0
FTSE Emerging Index	633	0.8	1.7	0.6	23,094	10,197	109,720	117,676	14.3	1.6	2.4

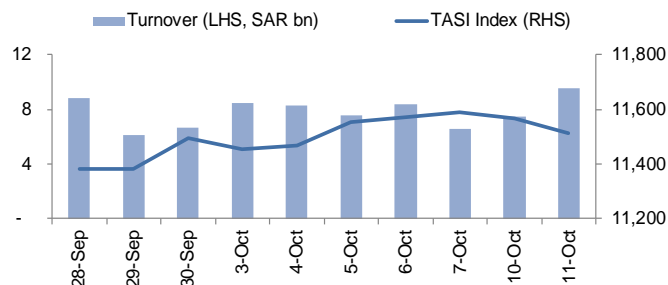
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



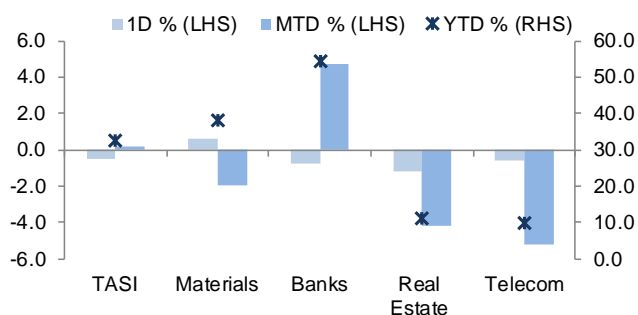
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

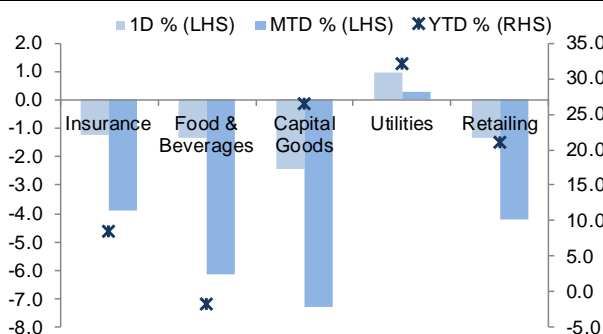


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Acwa Power	72.80	30.0	8.672	631.25
Gasco	57.00	5.6	1.159	63.76
Arrana Insurance	48.40	4.3	0.339	15.70
Najran Cement	19.26	4.2	3.198	59.96
Northern Cement	15.48	3.8	2.407	36.12

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Indus Expo	107.00	-4.5	0.404	43.03
Naseej	103.80	-4.4	2.800	291.76
Shams	71.30	-3.9	1.412	99.68
Baw an Co	38.75	-3.9	0.967	37.12
Saudi Res and Mktg	148.80	-3.8	0.134	19.94

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

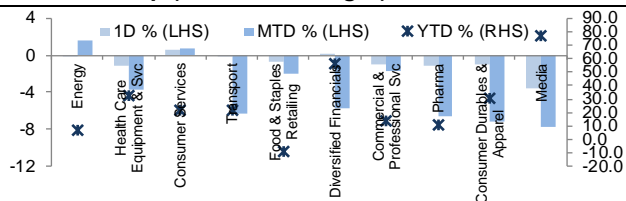


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Sabic	128.40	0.5	2.8	2.69
SABIC Agri-Nutrients	174.00	1.1	2.3	0.36
NIC	22.90	1.7	1.6	6.01
Yansab	74.50	1.4	1.5	1.93
National Gas & Ind	57.00	5.6	1.4	1.16

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SAUDI NATIONAL B	62.90	-2.3	-22.8	204.40
Almarai	53.30	-2.0	-4.7	33.54
Saudi Res and Mktg	148.80	-3.8	-3.2	19.94
Al Rajhi Bk	134.00	-0.2	-3.0	608.55
Banq Saudi Fr	41.65	-1.0	-2.9	20.25

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Acwa Power	72.80	30.0	8.672	631.25
Alrajhi	134.00	-0.2	4.513	608.55
Sabic	128.40	0.5	2.694	345.66
Saudi Aramco	37.00	0.1	9.299	343.94
Naseej	103.80	-4.4	2.800	291.76
Seera	23.66	2.0	12.707	291.74
Saudi Kayan	19.20	0.6	14.337	274.23
Snb	62.90	-2.3	3.212	204.40
Solutions	207.60	1.1	0.933	190.13
Dar Alarkan	9.94	-0.6	17.593	173.60



TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Yansab	74.50	75.00	0.7%	142.653
Methanol Chemicals	37.00	37.30	0.8%	150.766
SEERA GROUP HOLD	23.66	23.88	0.9%	291.743
Alinma Bk	24.36	24.86	2.1%	170.472
Al Rajhi Bk	134.00	136.80	2.1%	608.554

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Al Othaim	112.20	111.60	0.5%	12.150
National Shipp	36.70	36.40	0.8%	40.597
Med & Gulf Ins	22.04	21.74	1.4%	8.660
Savola	36.75	36.05	1.9%	30.882
Sadafco	160.00	151.80	5.4%	1.832

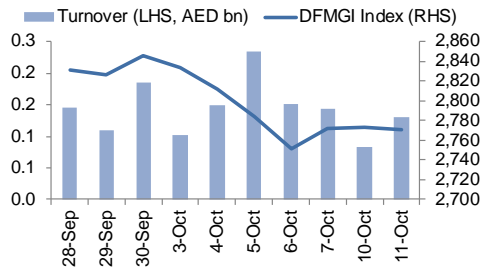
Data Sources: Al Rajhi Capital, Bloomberg

Weekly ownership data

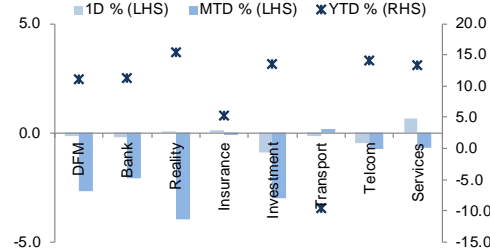
	8/Jul/21	15/Jul/21	29/Jul/21	5/Aug/21	12/Aug/21	19/Aug/21	26/Aug/21	2/Sep/21	9/Sep/21	16/Sep/21	22/Sep/21	30/Sep/21	7/Oct/21
Saudi Individuals	8.02%	8.02%	8.14%	8.17%	8.18%	8.12%	8.12%	8.19%	8.27%	8.23%	8.22%	8.09%	7.92%
Saudi Institutions	88.63%	88.65%	88.49%	88.41%	88.37%	88.41%	88.41%	88.32%	88.21%	88.27%	88.30%	88.43%	88.63%
GCC	0.51%	0.51%	0.52%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.50%
Foreign	2.84%	2.82%	2.86%	2.90%	2.94%	2.96%	2.97%	2.98%	3.01%	2.99%	2.97%	2.97%	2.96%
GREs	77.03%	77.05%	76.71%	76.49%	76.45%	76.51%	76.54%	76.38%	76.19%	76.26%	76.35%	76.31%	76.74%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	95.93%	95.91%	95.85%	95.94%	95.92%	95.89%	95.88%	95.87%	95.51%	95.49%	95.49%	95.89%	95.97%
Non-Institutional	4.07%	4.09%	4.15%	4.06%	4.08%	4.11%	4.12%	4.13%	4.49%	4.51%	4.51%	4.11%	4.03%
QFI + Swap	2.24%	2.22%	2.26%	2.30%	2.33%	2.34%	2.33%	2.35%	2.38%	2.38%	2.36%	2.36%	2.36%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



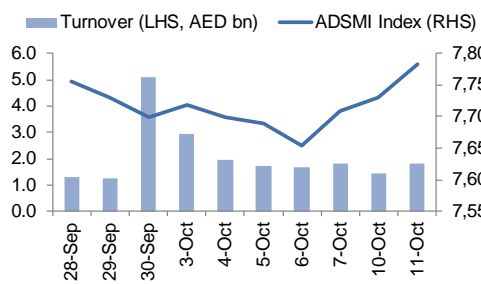
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Takaful House	1.04	2.0	0.00
Union Properties	0.28	1.5	4.86
Tabreed	2.55	1.2	0.31
Damac Properties	1.24	0.8	0.67
ENBD	13.10	0.8	2.34

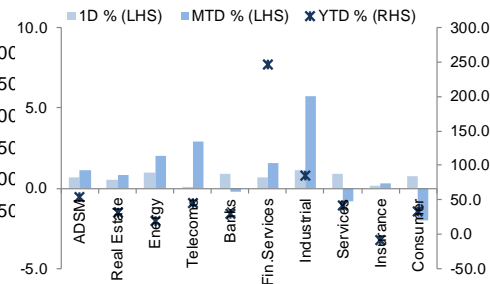
Company	Last Price	Change %	Vol (mn)
Dubai Invest	1.68	-1.2	8.32
EMAAR Dev	3.81	-1.0	0.57
DIB	4.92	-0.6	2.93
Emaar Prop	3.97	-0.5	6.00
Du	6.57	-0.5	0.24

Data Sources: Al Rajhi Capital, Bloomberg

Abu Dhabi – Activity Trend (Last 10 Days)



Abu Dhabi – Sector Performances

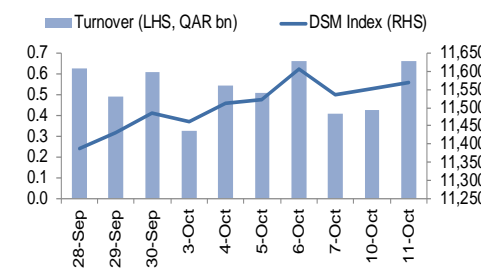


Abu Dhabi – Top Gainers / Losers

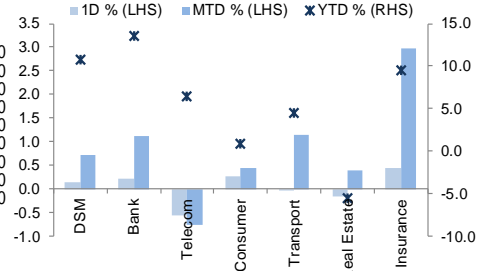
Company	Last Price	Change %	Vol (mn)
National Takaful	0.88	15.0	0.005
RAK Cement	3.59	6.9	16.235
ALPHA DHABI HOLD	28.68	3.5	4.983
Emirates Driving	20.70	2.5	0.022
Abu Dhabi Aviati	4.50	2.3	0.056

Company	Last Price	Change %	Vol (mn)
SHARJAH GROUP	2.88	-10.0	0.037
Abu Dhabi Natl Taka	6.02	-7.4	0.002
Waha Capital	1.72	-1.7	0.754
Bank Of Sharjah	0.53	-1.7	0.178
Gulf Pharma Ind	1.79	-1.1	0.115

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

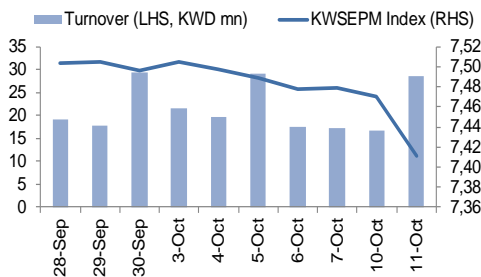


Qatar – Top Gainers / Losers

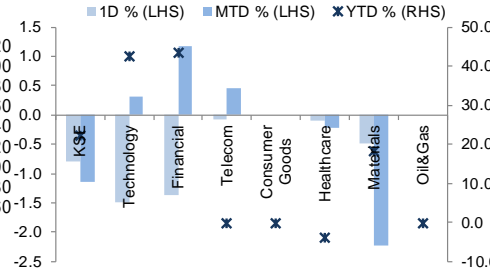
Company	Last Price	Change %	Vol (mn)
Gulf Intl Svcs	1.73	4.1	60.279
QATAR ALUMINIUM	1.98	1.7	18.954
MESAIIEED PETROCH	2.35	1.1	13.492
BALADNA	1.66	0.7	21.111
INVESTMENT HOLDI	1.45	0.6	18.238

Company	Last Price	Change %	Vol (mn)
Ooredoo	7.20	-0.7	1.644
Nakilat	3.10	-0.6	12.265
Ezdan Hold	1.60	-0.6	5.746
Ind Qatar	15.37	-0.2	2.376
Vodafone Qatar	1.67	-0.2	3.327

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances



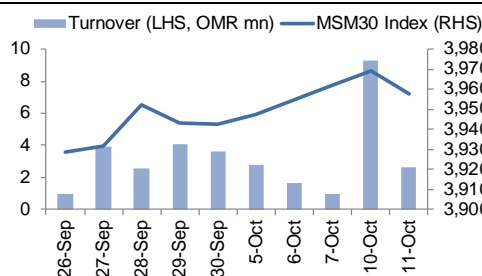
Kuwait – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Human Soft	3288	0.0	0.106
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

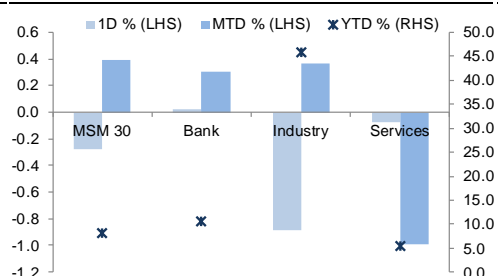
Company	Last Price	Change %	Vol (mn)
Aviation Lease	231	-1.7	3.507
Alimtiq Invest	134	-1.5	9.823
SHAMAL AZ-ZOUR	233	-1.3	1.866
Gulf Cable & Ele	840	-1.2	0.091
NBK	939	-1.2	4.245



Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



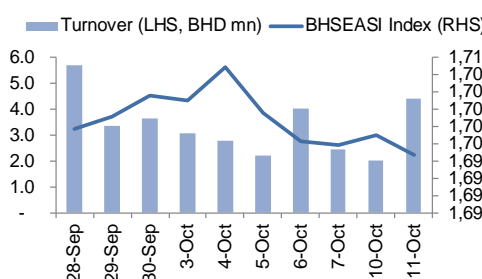
Oman – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Gal'ar Engineering	0.086	7.5	7.985
OMAN UNITED INSU	0.350	2.9	0.100
Renaissance Serv	0.468	2.6	0.012
Bank Sohar	0.092	2.2	0.080
Oman Invest &Fin	0.141	2.2	0.471

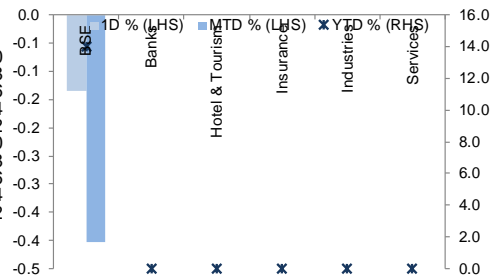
Company	Last Price	Change %	Vol (mn)
Al-Anwar Ceramic	0.446	-6.7	1.337
Natl Alum Prod	0.133	-5.0	0.061
Al Jazeera Steel	0.360	-4.3	0.060
Bank Nizwa	0.094	-2.1	0.355
Bank Muscat	0.460	-1.7	0.373

Data Sources: Al Rajhi Capital, Bloomberg

Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Seef Properties	0.180	5.9	0.027
BAHRAIN CINEMA	0.465	1.1	0.032
Ahli United Bk	0.930	0.3	0.162
NBB	0.606	0.2	0.131
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Al-Salam Bank	0.080	-1.2	2.349
BBK	0.498	-1.2	0.365
Bahrain Telecom	0.594	-1.0	0.350
APM TERMINALS BA	1.310	-0.1	0.023
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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