

Daily Market Report

Saudi Arabia Stock Exchange
28 September 2021



الراجحي المالية
Al Rajhi Capital



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TASI Index	11,369.1	0.14%
Turnover (SAR mn)	8,113.6	34%

Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
27-Sep	US Durable Goods Orders(Aug)	1.8%	0.7%	0.5%
29-Sep	Eurozone Consumer Confidence(Sep)	-	-	-4.0
29-Sep	US EIA Crude Oil Stocks Change(Sep 24)	-	-	-3.481M
30-Sep	Eurozone Consumer Price Index (YoY)(Sep)	-	-	3.0%
30-Sep	Eurozone Unemployment Rate(Aug)	-	7.6%	7.6%
30-Sep	US Initial Jobless Claims(Sep 24)	-	-	351K
30-Sep	US Gross Domestic Product Annualized(Q2)	-	-	6.6%
1-Oct	Eurozone Markit Manufacturing PMI(Sep)	-	-	58.7
1-Oct	US Personal Spending(Aug)	-	-	0.3%
1-Oct	US ISM Manufacturing PMI(Sep)	-	59.9	59.9

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	11,369	0.1	0.9	30.8
KSA (MT30)	1,548	1.3	1.3	33.3
Qatar (DSM)	11,311	0.0	0.6	8.4
Kuwait (KSE)	6,870	-0.1	-0.1	23.9
Abu Dhabi (ADSM)	7,752	-0.3	-0.9	53.6
Dubai (DFM)	2,817	-0.5	-0.8	13.1
Oman (MSM30)	3,931	0.1	0.1	7.5
Bahrain (BSE)	1,698	0.0	-0.3	14.0
MSCIGCC	718	0.2	0.7	30.8

Major Commodities / Currencies

	Close	1D%	WTD%	YTD%
Gold Spot \$/Oz	1,754	0.2	0.2	-7.6
Silver Spot \$/Oz	22.66	0.1	1.1	-14.2
Crude Oil (Brent)	79.74	0.3	2.1	56.7
OPEC Basket	76.21	1.0	2.8	51.7
Euro	1.17	0.0	-0.2	-4.3
USD Index	93.45	0.1	0.1	3.9
JPY	111.080	-0.1	-0.3	-7.0

Major Global Indices

	Close	1D%	WTD%	YTD%
DJ Industrial	34,869	0.2	0.2	13.9
S&P 500	4,443	-0.3	-0.3	18.3
Nikkei 225	30,099	-0.5	-0.5	9.7
Hang seng	24,475	1.1	1.2	-10.1
FTSE 100	7,063	0.2	0.2	9.3
CAC 40	6,651	0.2	0.2	19.8
MSCI World	3,096	-0.3	-0.3	15.1
MSCIEM	1,267	0.2	0.2	-1.9

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	0.09	0.13	0.23	-0.10
SAIBOR	0.65	0.81	0.93	-0.06
EIBOR	0.19	0.43	0.51	-0.04

Data Sources: Bloomberg

Updated as of 28/Sep/2021 8:00 AM

Global commentary

- Most US stock markets fell on Monday pulled down by losses in several big technology companies. The Nasdaq Composite Index and the S&P 500 declined 0.5% and 0.3%, respectively. However, the Dow Jones gained 0.2%. On the economic data front, durable goods orders data was higher than expected (+1.8% in Aug Vs +0.7% consensus); while Dallas Fed Manufacturing Business Index was lower than previous (+4.6 in Sep Vs +9 previous).
- European stock markets rose yesterday. The DAX increased 0.3%; while the CAC40 and the FTSE 100 gained 0.2% each. On the economic data front, Eurozone's M3 money supply data was higher than expected (+7.9% y-o-y in Aug Vs +7.8% consensus); while Eurozone's private loans data was lower than expected (+4.2% y-o-y in Aug Vs +4.3% consensus).
- Most stock markets in the GCC region fell on Monday. Dubai declined 0.5%, dragged down by Emirates NBD Bank and Aramex; while Abu Dhabi and Kuwait lost 0.3% and 0.2%, respectively, wherein Abu Dhabi was pulled down by First Abu Dhabi Bank and Abu Dhabi Commercial Bank. Further, Qatar and Bahrain edged down marginally. However, Oman gained 0.1%.
- Asian markets are showing a mixed trend this morning. The Hang Seng Index and the Shanghai Composite Index are up 1.5% and 0.5%, respectively. However, the KOSPI and the Nikkei 225 are down 0.8% and 0.4%, respectively. On the economic data front, Japan's leading economic index data was lower than previous (+104.1 in July Vs +104.2 previous).
- Brent prices rose 1.8% on Monday as analysts pointed to signs of supply tightness. Key crude contracts Brent and WTI ended at US\$79.53 (+1.8%) and US\$75.45 (+2.0%), respectively.

Saudi commentary

- **Tadawul All Share Index (TASI)** rose 16.23 points or +0.14% to close at 11,369.09. Six of the twenty-one sectors indices closed higher. The advance-decline ratio was 57/128. Trading turnover was around SAR 8.1bn.
- **CMA approves amending Rekaz National Capital's business profile:** The Capital Market Authority (CMA) announced its approval on the amendment of the business profile requested by Rekaz National Capital, to be authorized to conduct managing investments and operating funds, arranging, and advising activities in the securities business. (Source: Tadawul)
- **Sipchem starts hydrogen supply to SASREF:** Sahara International Petrochemical Co. (Sipchem) announced on Sept. 27, the start of supplying hydrogen to Saudi Aramco Shell Refinery Co. (SASREF) after undergoing processing at the company's facilities. (Source: Tadawul)
- **AlAhli REIT Fund board member resigns:** SNB Capital announced a change in the board of directors of AlAhli REIT Fund 1, due to the resignation of non-independent member Abduljabbar Al Abduljabbar, as of Sept. 27, according to a bourse filing. (Source: Tadawul)

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Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2019A	2020A	2021E	2019A	2020A	2021E
SABIC	384,000	128	120.0	(6.25)	224.9	NM	NM	19.1x	10.5x	20.5x	10.2x
Sipchem	31,203	42.55	40.0	(5.99)	126.9	33.3x	NM	12.3x	10.2x	27.6x	8.1x
SABIC Agri-Nutrients	80,831	169.8	160.0	(5.77)	45.0	23.0x	NM	24.3x	16.8x	41.9x	16.2x
Yansab	39,375	70	72.0	2.86	34.9	33.6x	NM	20.6x	13.3x	19.4x	11.5x
APCC	16,344	75.5	90.0	19.21	48.4	19.1x	27.0x	18.4x	14.6x	19.5x	15.5x
Arabian Cement	4,190	41.9	40.0	(4.53)	14.3	17.6x	22.6x	30.4x	9.9x	11.4x	13.9x
Yamama Cement	6,207	30.65	28.0	(8.65)	11.7	23.3x	17.1x	26.2x	15.6x	21.7x	29.0x
Saudi Cement	9,654	63.1	55.0	(12.84)	8.9	20.5x	21.2x	30.9x	14.0x	14.5x	18.3x
Qassim Cement	7,479	83.1	80.0	(3.73)	8.8	20.2x	17.8x	26.0x	14.3x	13.3x	18.9x
Yanbu Cement	6,584	41.8	40.0	(4.31)	12.1	24.7x	23.5x	39.4x	13.4x	13.1x	18.4x
Southern Cement	10,290	73.5	75.0	2.04	11.3	25.5x	16.9x	24.8x	17.2x	11.7x	16.2x
Najran Cement	3,774	22.2	22.0	(0.90)	22.7	NM	18.5x	29.2x	20.2x	13.8x	18.7x
Riyadh Cement Co.	4,248	35.4	40.0	12.99	3.6x	19.7x	19.3x	18.6x	NA	12.6x	12.2x
Telecom											
STC	253,200	126.6	140.0	10.58	88.8	19.9x	22.9x	22.3x	9.8x	11.5x	11.0x
Mobily	23,524	30.55	30.0	(1.80)	43.2	NM	30.0x	24.6x	7.1x	6.8x	6.5x
Zain	12,492	13.9	12.0	(13.67)	63.5	16.4x	34.8x	NA	4.4x	5.3x	5.6x
Food & Agriculture											
Almarai	57,000	57	55.0	(3.51)	26.2	27.2x	28.8x	31.3x	15.9x	17.4x	16.0x
Savola	19,998	37.45	40.0	6.81	27.9	47.8x	21.9x	24.6x	13.1x	11.4x	14.9x
Herfy	4,088	63.2	58.0	(8.23)	13.7	19.7x	NM	28.2x	11.4x	18.5x	14.0x
Catering	7,380	90	UR	NM	40.4	13.5x	15.0x	NA	12.7x	13.7x	NA
Sadafco	5,330	164	170.0	3.66	4.2	21.0x	20.1x	23.2x	14.3x	12.5x	12.4x
DWF	555	185	170.0	(8.11)	11.2	NM	NM	NM	35.9x	NM	35.4x
Tanmiah food	2,160	108	87.0	(19.44)	NA	NA	29.2x	24.5x	NA	12.5x	10.7x
Retail											
Jarir	25,080	209	218.0	4.31	27.6	21.1x	25.0x	22.9x	18.4x	20.6x	19.7x
Alhokair	4,444	21.16	18.0	(14.93)	32.7	31.6x	NA	NA	15.5x	NM	NA
Alothaim	10,080	112	110.0	(1.79)	19.4	31.4x	22.4x	39.4x	17.1x	13.7x	18.1x
Extra	8,772	146.2	180.0	23.12	24.2	25.1x	31.3x	22.3x	16.3x	21.3x	17.8x
BinDawood	12,413	108.6	113.0	4.05	16.9x	32.4x	27.7x	38.0x	16.9x	15.1x	17.3x
Healthcare											
Dallah	6,435	71.5	75.0	4.90	12.2	24.6x	NM	30.0x	22.9x	35.5x	21.3x
Mouwasat	18,000	180	190.0	5.56	16.7	32.9x	34.1x	34.2x	23.6x	25.9x	25.4x
NMCC	2,776	61.9	69.0	11.47	12.4	29.7x	28.5x	19.0x	12.2x	14.8x	10.8x
Al Hammadi	4,656	38.8	37.0	(4.64)	15.2	36.1x	35.6x	28.3x	14.9x	17.8x	16.8x
Other											
Bupa Arabia	17,520	146	126.0	(13.70)	19.8	24.6x	25.0x	20.9x	NM	NM	NM
Tawuniya	11,125	89	85.0	(4.49)	25.6	30.4x	28.7x	26.2x	NM	NM	NM
Saudi Ceramic	5,023	62.8	75.0	19.43	27.1	NM	NM	17.2x	18.8x	21.8x	12.7x
Leejam Sports	5,437	103.8	105.0	1.16	33.9	19.7x	NM	NM	11.2x	33.3x	17.3x
Saudi Aramco	7,020,000	35.1	35.0	(0.28)	173.3	21.2x	37.7x	19.7x	10.2x	16.2x	9.6x
Aldrees Petroleum	5,618	74.9	83.0	10.81	28.3	13.3x	46.2x	40.3x	10.4x	17.2x	13.4x
SISCO	3,419	41.9	47.0	12.17	35.1	NM	46.0x	31.3x	15.1x	9.2x	8.3x
Bawan Company	2,601	43.35	48.0	10.73	18.6	NM	28.9x	16.4x	19.3x	16.5x	12.1x
Al Yamamah Steel Ind.	2,405	47.35	55.0	16.16	78.8	NA	47.4x	10.6x	NA	18.7x	8.4x
Al Moammar Information	4,005	160.2	182.0	13.61	53.7	25.7x	44.5x	30.2x	21.9x	40.0x	26.9x

Source: Bloomberg, AIRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March, hence 2019e corresponds to Year ending March 2020

* Multiples are based on pro-forma financials

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Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	11,369	0.1	0.4	30.8	2,623	408	238	2,163	27.5	2.4	2.3
Saudi Arabia (MT30)	1,548	1.3	0.9	33.3	2,461	312	77	992	17.2	1.6	2.6
Qatar	11,311	0.0	2.0	8.4	179	87	69	78	20.8	1.0	2.8
Dubai	2,817	-0.5	-3.0	13.1	105	38	69	33	20.8	1.0	2.8
Abu Dhabi	7,752	-0.3	0.9	53.6	377	108	205	450	24.0	2.4	3.0
Kuwait (All Share)	6,870	-0.1	1.2	23.9	132	78	329	148	27.5	1.7	1.9
Oman	3,931	0.1	-0.9	7.5	18	9	12	10	11.7	0.8	4.0
Bahrain	1,698	0.0	3.2	14.0	27	79	3	1	11.9	0.8	3.3

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	113,583	0.3	-4.4	-4.6	731	451	1,074	4,509	8.9	2.0	5.4
Czech Republic	1,322	1.2	3.0	28.7	65	33	1	23	22.6	1.5	2.9
Greece	875	0.3	-5.2	8.2	66	36	19	58	NA	0.7	2.2
Hungary	51,366	-0.2	-1.2	22.2	31	23	5	37	9.4	1.2	1.9
Malaysia	1,531	-0.1	-4.4	-5.9	245	70	150	184	14.9	1.5	4.5
Mexico	51,599	1.0	-3.2	17.1	318	195	133	322	18.0	2.3	2.3
South Africa	64,197	0.2	-4.8	8.1	1,060	677	312	1,825	11.8	1.9	4.4
Taiwan	17,194	-0.7	-1.7	16.7	1,910	1,401	4,393	10,469	15.8	2.3	2.7
Thailand	1,620	-0.7	-1.1	11.8	553	258	14,906	3,715	20.0	1.8	2.6
Turkey	1,392	0.5	-5.5	-5.8	119	44	1,676	1,422	7.6	1.0	3.4
Chile	4,352	-0.6	-3.1	4.2	107	42	895	82	14.2	1.2	4.2
China	4,894	0.3	1.8	-6.1	6,618	2,333	21,597	65,987	16.8	2.2	1.8
Colombia	1,345	2.8	1.9	-6.4	78	28	45	45	13.2	1.0	3.0
Egypt	1,147	-1.7	-4.9	1.8	18	10	117	24	9.3	1.2	2.0
India	17,855	0.0	4.2	27.7	1,906	954	296	3,283	28.8	3.7	1.0
Indonesia	6,124	0.0	-0.4	2.4	524	181	20,440	709	24.2	1.5	2.0
Kuwait	6,870	-0.1	1.2	23.9	132	78	329	148	27.5	1.7	1.9
Pakistan	44,818	-0.6	-5.5	2.4	36	14	163	49	6.4	0.9	6.8
Peru	1,132	3.2	1.4	-25.5	59	13	1	30	19.2	1.7	2.2
Philippines	6,910	-0.7	0.8	-3.2	182	72	182	102	23.2	1.7	1.6
Qatar	11,311	0.0	2.0	8.4	179	87	77	78	17.2	1.6	2.6
Russia	1,765	1.0	4.8	27.2	814	402	41,310	1,544	9.6	1.2	4.5
UAE	7,752	-0.3	0.9	53.6	377	108	205	450	24.0	2.4	3.0
FTSE Emerging Index	629	0.3	-2.7	-0.1	22,905	10,173	100,661	139,355	14.2	1.6	2.4

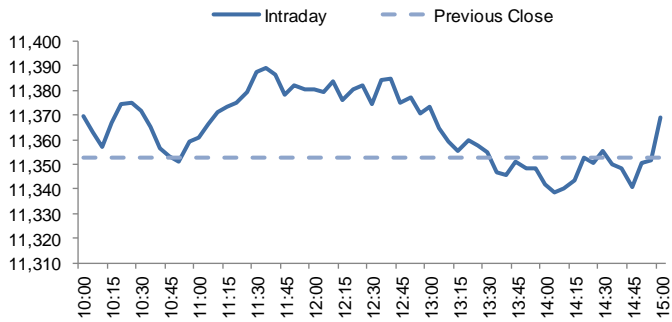
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



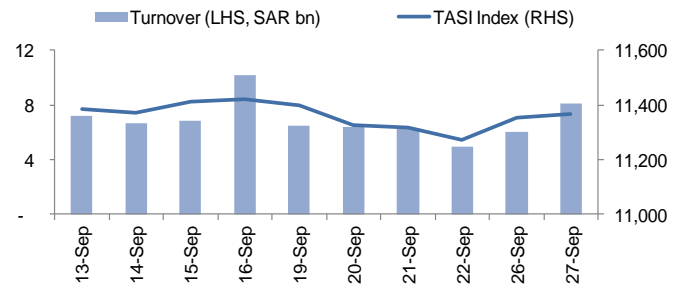
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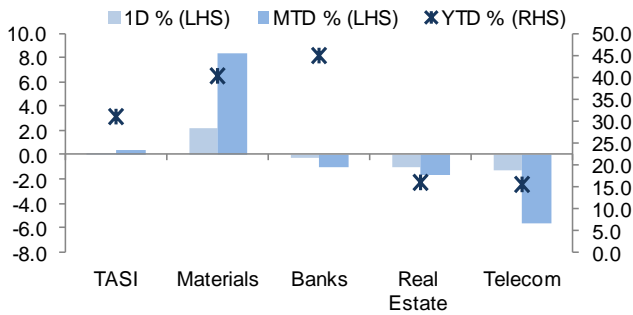
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

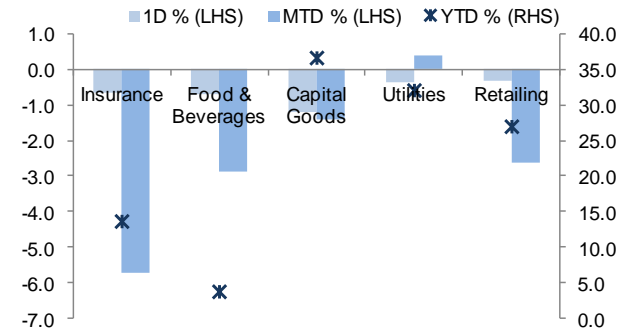


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mm)	Value Trd (SAR mm)
Sabic Agri-Nutrients	169.80	6.7	1.589	265.75
LEEJAM SPORTS CO	103.80	5.9	0.685	69.14
Saudi Kayan	20.92	4.8	35.282	726.43
Sipchem	42.55	4.7	6.397	266.72
Saudi Re For Co	18.82	4.4	2.534	47.05

Company	Last Price	Chg %	Vol (mm)	Value Trd (SAR mm)
Al-Hassan Shaker	26.70	-4.3	3.306	89.63
Wataniya Ins	49.70	-3.5	0.506	25.64
Shams	76.00	-2.9	0.626	48.21
Saudi Indus Expo	120.40	-2.9	0.232	28.27
Eihad Atheeb	32.70	-2.8	0.496	16.40

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

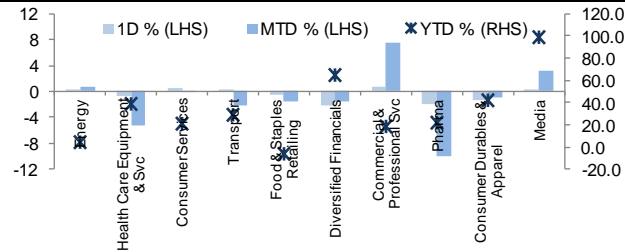


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mm)
Sabco	128.00	2.2	16.6	4.68
Sabic Agri-Nutrients	169.80	6.7	14.0	1.59
Sipchem	42.55	4.7	8.9	6.40
Saudi Kayan	20.92	4.8	6.2	35.28
Banq Saudi Fr	40.30	1.5	4.3	0.44

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mm)
STC	126.60	-1.9	-9.5	232.74
Al Rajhi Bk	121.40	-0.3	-6.1	263.52
Riyad Bank	26.20	-1.5	-4.9	53.55
Jabal Omar	30.80	-2.4	-4.6	93.41
Savola	37.45	-1.7	-2.1	58.80

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mm)	Value Trd (SAR mm)
Saudi Kayan	20.92	4.8	35.282	726.43
Sabco	128.00	2.2	4.681	597.17
Tasnee	23.24	3.2	13.911	321.93
Emaar Ec	13.66	3.6	21.285	289.10
Sipchem	42.55	4.7	6.397	266.72
Sabic Agri-Nutrients	169.80	6.7	1.589	265.75
Petro Rabigh	28.15	3.5	9.529	265.02
Alrajhi	121.40	-0.3	2.170	263.52
stc	126.60	-1.9	1.827	232.74
Saudi Aramco	35.10	0.0	6.201	217.84

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TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Sipchem	42.55	42.55	0.0%	266.719
Saudi Kayan	20.92	21.00	0.4%	726.431
NIC	23.24	23.38	0.6%	321.933
United Co-Operat	32.55	32.75	0.6%	16.351
Sabir	128.00	128.80	0.6%	597.170

Data Sources: Al Rajhi Capital, Bloomberg

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Al Othaim	112.00	111.80	0.2%	19.330
Savola	37.45	37.00	1.2%	58.804
National Shipp	38.00	37.10	2.4%	30.522
Arana Coop Ins	51.10	49.57	3.1%	8.880
Sadafco	164.00	151.80	8.0%	2.414

Weekly ownership data

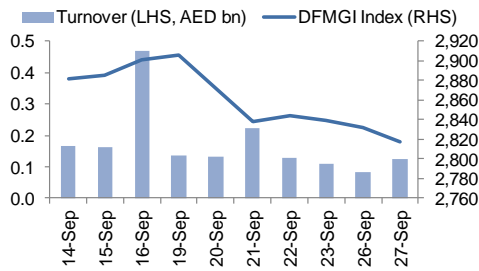
	24/Jun/21	1/Jul/21	8/Jul/21	15/Jul/21	29/Jul/21	5/Aug/21	12/Aug/21	19/Aug/21	26/Aug/21	2/Sep/21	9/Sep/21	16/Sep/21	22/Sep/21
Saudi Individuals	7.96%	8.04%	8.02%	8.02%	8.14%	8.17%	8.18%	8.12%	8.12%	8.19%	8.27%	8.23%	8.22%
Saudi Institutions	88.70%	88.59%	88.63%	88.65%	88.49%	88.41%	88.37%	88.41%	88.41%	88.32%	88.21%	88.27%	88.30%
GCC	0.52%	0.52%	0.51%	0.51%	0.52%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%
Foreign	2.83%	2.85%	2.84%	2.82%	2.86%	2.90%	2.94%	2.96%	2.97%	2.98%	3.01%	2.99%	2.97%
GREs	77.02%	76.88%	77.03%	77.05%	76.71%	76.49%	76.45%	76.51%	76.54%	76.38%	76.19%	76.26%	76.35%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	95.96%	95.93%	95.93%	95.91%	95.85%	95.94%	95.92%	95.89%	95.88%	95.87%	95.51%	95.49%	95.49%
Non-Institutional	4.04%	4.07%	4.07%	4.09%	4.15%	4.06%	4.08%	4.11%	4.12%	4.13%	4.49%	4.51%	4.51%
QFI + Swap	2.24%	2.26%	2.24%	2.22%	2.26%	2.30%	2.33%	2.34%	2.33%	2.35%	2.38%	2.38%	2.36%

Change in major stake-holders

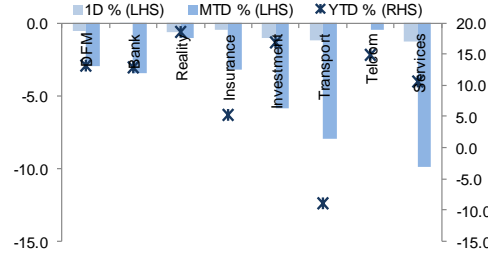
COMPANY NAME	SHAREHOLDER NAME	26/Sep/21	27/Sep/21	last change
Makkah Construction and Development Co.	Mohamed Saleh Hamza Serafy	15.89%	15.81%	-0.08%
Jadwa REIT Saudi Fund	Dar Al Youm For Press Printing & Publishing Co.(Dar Al-Youm)	6.16%	6.12%	-0.04%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



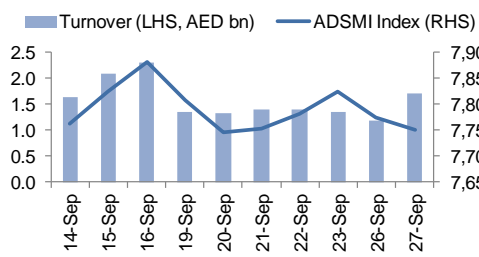
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Takaful House	1.07	2.9	0.00
Emirates Refresh	8.29	0.9	0.04
DIB	4.94	0.4	2.62
Emaar Prop	4.03	0.3	5.96
NA	NA	NA	NA

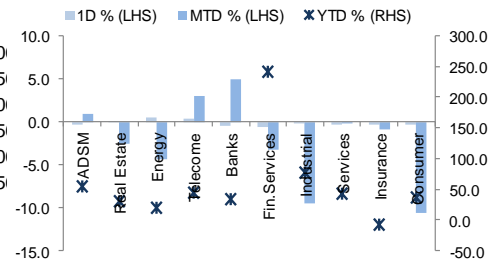
Company	Last Price	Change %	Vol (mn)
Aramex	3.52	-2.2	10.59
Dubai Islamic Ins	1.04	-1.9	0.70
ENBD	13.80	-1.8	0.86
Gulf Navigation	0.28	-1.8	2.81
Tabreed	2.50	-1.6	0.42

Data Sources: Al Rajhi Capital, Bloomberg

Abu Dhabi – Activity Trend (Last 10 Days)



Abu Dhabi – Sector Performances

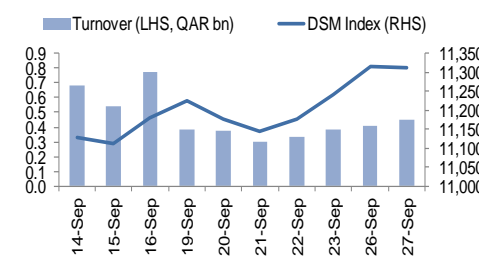


Abu Dhabi – Top Gainers / Losers

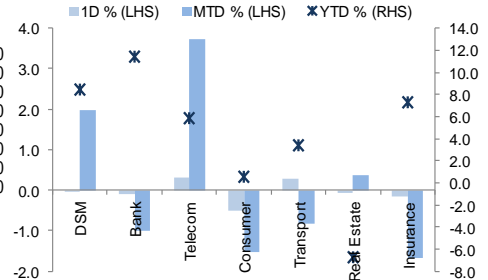
Company	Last Price	Change %	Vol (mn)
Union Insurance	0.71	12.3	0.010
Methaq Takaful	0.84	4.0	4.079
Gulf Pharma Ind	1.83	1.7	0.259
Abu Dhabi Ship	4.53	1.3	0.808
ADIsB	5.71	1.2	1.303

Company	Last Price	Change %	Vol (mn)
Gulf Cement Co	0.71	-10.0	0.200
SHARJAH GROUP	3.00	-5.4	0.051
Sharjah Cement	0.62	-3.4	0.100
Abu Dhabi Natl Taka	6.00	-3.2	0.008
Emirates Driving	20.10	-2.0	0.753

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

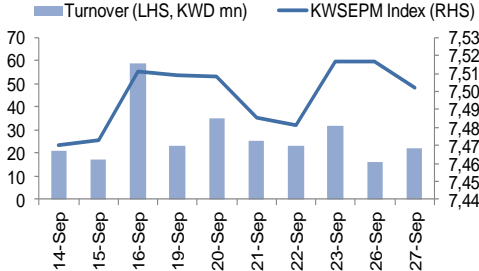


Qatar – Top Gainers / Losers

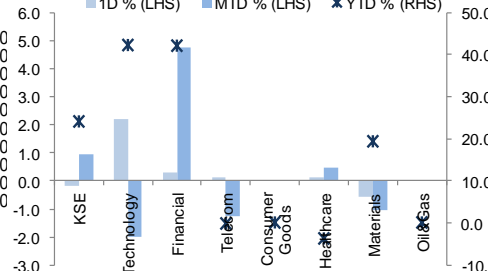
Company	Last Price	Change %	Vol (mn)
Nakilat	3.09	0.7	3.391
Qatar Electric	16.88	0.6	0.262
CBQ	6.04	0.3	1.656
Ooredoo	7.21	0.3	1.833
Qatar First Bank	1.84	0.2	1.391

Company	Last Price	Change %	Vol (mn)
Qatar Fuel	17.88	-0.5	0.226
Mas Al Rayan	4.44	-0.3	5.261
Barwa Real Est	3.11	-0.3	0.531
Qatar Insurance	2.42	-0.3	1.391
QATAR ALUMINIUM	1.87	-0.2	28.949

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances



Kuwait – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Kuwait Real Est	151	2.0	30.275
Gulf Cable & Ele	824	1.1	0.228
Natl Investments	200	1.0	5.036
Warba bank	264	0.8	2.552
Integrated Holding co	377	0.5	0.532

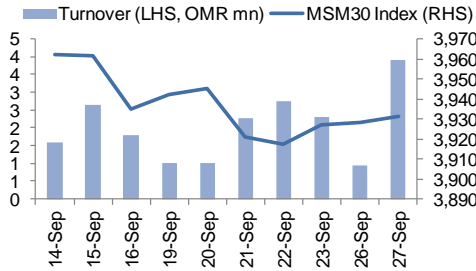
Company	Last Price	Change %	Vol (mn)
Ahli United Bank	282	-1.1	6.524
SHAMAL AZ-ZOUR	237	-0.8	2.145
Al-Qurain Petroc	379	-0.8	0.179
Mabane Co	779	-0.8	0.302
KFPCO	158	-0.6	0.171



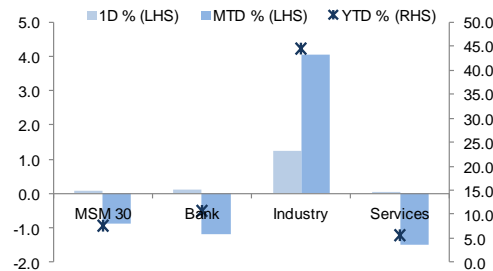
Daily Market Report

Saudi Arabia Stock Exchange

Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



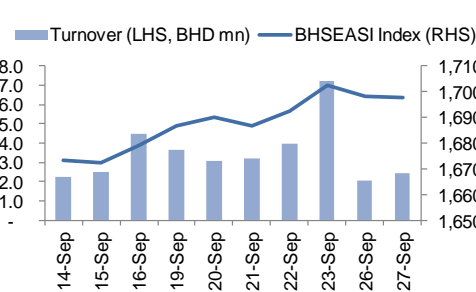
Oman – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Oman Invest & Fin	0.140	2.9	0.628
HSBC Bank Oman	0.092	2.2	1.144
Al-Anwar Ceramic	0.450	1.8	0.132
Oman Flour Mills	0.772	1.6	0.030
Ominvest	0.312	0.7	0.006

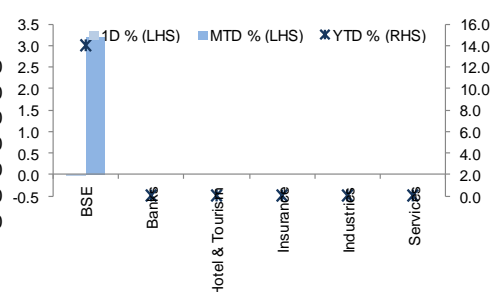
Company	Last Price	Change %	Vol (mn)
OMAN UNITED INSU	0.380	-5.5	2.858
Oman Cement Co	0.220	-1.8	0.078
Galfar Engineering	0.076	-1.3	0.432
Oman Telecom	0.740	-1.1	0.146
Al Shargiya Inv	0.096	-1.0	0.010

Data Sources: Al Rajhi Capital, Bloomberg

Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Ithmaar Bank	0.052	4.0	0.150
Al-Salam Bank	0.083	2.5	0.442
GFH	0.203	0.5	1.115
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Trafco Group	0.276	-4.8	0.011
NBB	0.603	-0.3	0.014
BBK	0.501	-0.2	0.015
Ahli United Bk	0.939	-0.1	0.692
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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