

Daily Market Report

Saudi Arabia Stock Exchange
09 August 2022

الراجحي المالية
Al Rajhi Capital



TASI Index	12,297.3	0.66%
Turnover (SAR mn)	6,318.2	8%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
9-Aug	API Weekly Crude Oil Stock (Aug 5)	-	-	2.165M
9-Aug	Japan Producer Price Index (YoY) (Jul)	-	8.4%	9.2%
10-Aug	China Consumer Price Index (YoY) (Jul)	-	7.5%	7.5%
10-Aug	Germany HICP (YoY)(Jul)	-	8.5%	8.5%
10-Aug	US CPI (YoY)(Jul)	-	8.7%	9.1%
10-Aug	US Core CPI(YoY)(Jul)	-	6.1%	5.9%
10-Aug	EIA Crude Oil Stocks Change (Aug 5)	-	-	4.467M
10-Aug	US Initial Jobless Claims (Aug 5)	-	265K	260K
11-Aug	UK GDP (QoQ)(Q2)	-	-0.2%	0.8%
11-Aug	EU Industrial Production (YoY)(Jun)	-	0.7%	1.6%

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	12,297	0.7	0.0	9.0
KSA (MT30)	1,708	0.5	0.5	9.3
Qatar (DSM)	13,563	1.4	1.4	16.7
Kuwait (KSE)	7,718	0.1	-0.2	9.6
Abu Dhabi (ADSM)	10,103	1.9	1.9	19.0
Dubai (DFM)	3,349	0.9	0.9	4.8
Oman (MSM30)	4,661	0.2	-0.1	12.9
Bahrain (BSE)	1,900	0.0	0.0	5.7
MSCI GCC	801	0.8	0.4	8.2

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,786	-0.2	0.6	-2.4
Silver Spot \$/Oz	20.64	-0.1	3.7	-11.4
Crude Oil (Brent)	96.48	-0.2	1.6	29.8
OPEC Basket	100.01	-1.2	-9.8	28.3
Euro	1.02	-0.1	0.1	-10.4
USD Index	106.40	0.0	-0.2	11.2
JPY	134.76	0.1	0.2	-14.6

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	32,833	0.1	0.1	-9.6
S&P 500	4,140	-0.1	-0.1	-13.1
Nikkei 225	28,111	-0.5	-0.2	-2.4
Hang seng	20,046	-0.8	-0.8	-14.3
UKX Index	7,482	0.6	0.6	1.3
CAC 40	6,524	0.8	0.8	-8.8
MSCI World	2,759	0.2	0.2	-14.6
MSCI EM	1,002	-0.1	-0.1	-18.7

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	2.37	2.87	3.86	2.74
SAIBOR	2.62	3.00	3.93	2.21
EIBOR	2.50	2.58	3.58	2.24

Data Sources: Bloomberg

Updated as of 09/Aug/2022 7:01 AM

Global commentary

- US stock markets closed on a flat note on Monday as investors digested stellar jobs data last week amidst corporate forecasts that warned of a slowing economy. Nasdaq and S&P 500 fell 0.1% each, while Dow Jones closed 0.1% higher.
- European stocks rose on Monday taking cues from positive corporate earnings results amidst M&A deals that lifted sentiments. The DAX and CAC40 rose 0.8% each, with sectors such as utilities, consumer & cyclical and food & beverages leading German shares. Meanwhile, FTSE 100 rose 0.6% on support from oil & gas and banking stocks. On the economic data front, EU Sentix Investor Confidence came in below expectations (-25.2 in Aug Vs -24.7 consensus).
- Stock markets in the GCC region showed a positive trend on Monday. Abu Dhabi and Qatar led gains, rising 1.9% and 1.4%, respectively, followed by Dubai, Oman and Kuwait which rose 0.9%, 0.2% and 0.1%, respectively. Meanwhile, Bahrain stock market remained closed on account of a trading holiday.
- Asian markets are showing a mixed trend this morning. The Hang Seng Index and Shanghai Composite Index are up 1% and 0.3%, respectively, while Nikkei 225 is down 0.9%. Meanwhile, KOSPI is trading on a flat note.
- Brent prices rose 1.8 % on Monday. Key crude contracts Brent and WTI ended at US\$ 96.65(+1.8%) and US\$ 90.76(+2.0%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** gained 80.45 points or +0.66% to close at 12,297.29. Fifteen out of twenty-one sector indices closed higher. The advance-decline ratio was 101/101. Trading turnover was around SAR 6.3bn.
- Saudi Azm inks SAR 8.13mn contract with General Commission for Guardianship of Minors:** Saudi Azm for Communication and Information Technology Co. signed, on July 31, a SAR 8.13mn contract with the General Commission for the Guardianship of Trust Funds for Minors and Their Counterparts. (Source: Tadawul)
- Saudi Fisheries secures SAR 76mn facilities from Al Rajhi Bank, NBB:** Saudi Fisheries Co. signed on Aug. 8, an agreement with Al Rajhi Bank to obtain a SAR 40mn loan for a period of four years, along with a short-term "Tawarruq" banking facility agreement worth SAR 36mn with National Bank of Bahrain (NBB). (Source: Tadawul)
- BinDawood Holding closes acquisition of 80.5% stake in Ykone:** BinDawood Holding Co. announced completing the acquisition of an 80.5% stake in Ykone, noting that the deal value is 10% less than the company's net asset value. (Source: Tadawul)
- East Pipes board recommends 50% capital increase to SAR 315mn via bonus shares:** East Pipes Integrated Co.'s board of directors recommended increasing the company's capital by 50%, through distributing 0.5 bonus share for every one share held, according to a bourse filing. (Source: Tadawul)



Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2021A	2022E	2023E	2021A	2022E	2023E
Materials											
SABIC	303,600	101	135	33.40	267.9	13.2x	11.8x	14.8x	6.7x	6.0x	6.8x
Sipchem	35,200	48	60	25.00	141.2	9.7x	7.8x	8.7x	6.8x	6.4x	7.1x
SABIC Agri-Nutrients	73,119	154	140	(8.85)	256.3	14.0x	10.0x	15.4x	9.7x	7.6x	11.1x
Yansab	29,588	53	54	2.66	67.9	19.5x	27.7x	26.3x	8.9x	12.1x	11.7x
APCC	14,378	55	75	35.62	34.3	17.8x	16.3x	14.9x	13.3x	12.9x	12.2x
Arabian Cement	3,775	38	40	5.96	8.5	23.4x	30.4x	24.2x	10.6x	14.4x	12.9x
Yamama Cement	6,278	31	30	(3.23)	10.6	39.1x	20.3x	16.0x	42.4x	23.1x	17.0x
Saudi Cement	8,170	53	55	3.00	10.4	24.6x	17.3x	14.7x	14.6x	11.8x	10.6x
Qassim Cement	7,263	81	78	(3.35)	6.8	24.6x	42.5x	29.9x	19.2x	28.9x	21.6x
Yanbu Cement	5,851	37	37	(0.40)	7.5	36.7x	32.0x	25.1x	16.3x	16.5x	14.8x
Southern Cement	8,330	60	63	5.88	6.3	18.5x	16.4x	12.4x	11.8x	11.2x	9.2x
Najran Cement	2,472	15	15	3.16	9.1	14.9x	33.0x	29.7x	10.7x	16.9x	16.3x
Riyadh Cement Co.	4,098	34	40	17.13	1.6	19.4x	15.6x	12.6x	12.8x	10.8x	9.2x
Telecom											
STC	203,600	102	120	17.88	358.2	18.0x	17.0x	16.4x	8.8x	8.5x	8.2x
Mobily	29,992	39	36	(7.57)	42.4	28.0x	21.6x	18.3x	7.4x	6.8x	6.5x
Zain	10,659	12	12	1.18	39.1	49.7x	NM	NM	5.4x	5.6x	5.4x
Food & Agriculture											
Almarai	53,500	54	50	(6.54)	27.6	33.8x	26.9x	20.2x	16.6x	14.7x	12.6x
Savola	17,888	34	35	4.48	28.4	NM	NM	45.2x	14.1x	15.5x	14.9x
Herfy	2,781	43	50	16.28	7.3	17.3x	18.6x	15.6x	10.0x	10.1x	9.4x
Catering	6,576	80	91	NM	19.5	NM	22.5x	22.3x	30.3x	8.8x	8.6x
Sadafco	5,168	159	170	6.92	2.9	19.5x	22.5x	17.9x	12.3x	13.9x	11.6x
Tanmiah food	1,666	83	80	(3.96)	9.4	NM	33.2x	20.6x	15.0x	10.8x	8.5x
Retail											
Jarir	21,024	175	162	(7.53)	44.5	21.2x	22.6x	21.9x	17.7x	18.3x	17.7x
Alothaim	10,890	121	140	15.70	24.3	36.3x	29.7x	27.2x	18.3x	13.7x	13.3x
Extra	7,404	123	145	17.50	31.0	18.7x	15.3x	13.9x	13.9x	11.5x	10.6x
BinDawood	9,876	86	102	18.06	10.2	41.1x	21.6x	16.5x	16.4x	11.9x	10.5x
Healthcare											
Dallah	10,710	119	95	(20.17)	15.8	41.4x	37.2x	31.9x	28.6x	26.2x	23.0x
Mouwasat	25,300	253	222	(12.25)	22.5	43.8x	40.6x	34.1x	33.3x	30.1x	26.1x
NMCC	2,547	57	78	37.32	12.5	18.7x	19.5x	17.5x	11.4x	11.8x	10.9x
Al Hammadi	6,608	41	33	(20.10)	18.5	NM	39.4x	37.9x	28.8x	26.0x	24.5x
Sulaiman Al Habib	75,880	217	217	0.09	63.9	NM	49.5x	47.4x	43.1x	37.4x	34.0x
Other											
Bupa Arabia	19,152	160	155	(2.88)	17.9	30.5x	23.5x	19.2x	NA	NM	NM
Tawuniya	8,250	66	67	1.52	21.0	30.9x	34.7x	16.5x	NA	NM	NM
Saudi Ceramic	3,184	40	41	3.02	19.9	13.6x	19.6x	16.0x	10.2x	12.9x	11.6x
Leejam Sports	4,746	91	124	36.87	30.5	23.1x	20.7x	19.2x	12.6x	11.3x	10.6x
Saudi Aramco	8,646,000	39	38	(2.85)	293.4	19.9x	14.3x	16.1x	10.4x	7.6x	8.3x
Aldrees Petroleum	5,550	74	85	14.86	14.9	31.4x	28.7x	20.7x	12.8x	11.4x	9.7x
Bawan Company	2,139	36	35	(1.82)	19.7	12.6x	14.5x	12.7x	10.8x	11.4x	10.4x
Al Yamamah Steel Ind.	1,798	35	37	4.52	8.1	8.7x	15.0x	15.1x	7.0x	10.1x	10.1x
Al Moammar Information Solutions	2,910	97	104	7.39	8.6	NM	22.7x	34.8x	41.4x	20.6x	30.0x
Jahez International Co.	27,480	229	260	13.54	37.6	33.0x	26.1x	22.2x	23.3x	18.5x	15.7x
	10,366	988	1100	11.34	3.0	NM	NM	37.9x	NM	NM	36.4x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March

* Multiples are based on pro-forma financials



Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	12,297	0.7	0.8	9.0	3,141	592	157	1,685	21.2	2.6	2.4
Saudi Arabia (MT30)	1,708	0.5	1.9	9.3	2,931	487	198	675	15.9	1.9	3.2
Qatar	13,563	1.4	1.4	16.7	207	106	97	172	10.8	1.1	2.7
Dubai	3,349	0.9	0.3	4.8	118	49	97	63	10.8	1.1	2.7
Abu Dhabi	10,103	1.9	4.6	19.0	574	155	230	417	21.0	2.9	1.9
Kuwait (All Share)	7,718	0.1	0.0	9.6	151	88	192	146	17.5	1.7	3.0
Oman	4,661	0.2	2.9	12.9	22	11	8	9	13.3	1.0	4.4
Bahrain	1,900	0.0	-0.3	5.7	30	90	1	1	7.0	0.9	5.9

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

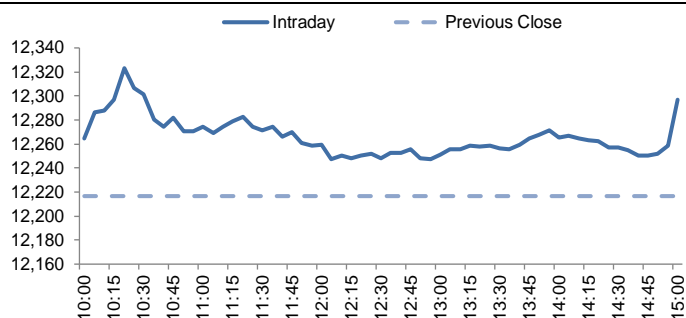
Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	108,402	1.8	5.1	3.4	682	410	1,267	4,373	6.2	1.6	8.3
Czech Republic	1,236	0.2	0.2	-13.3	46	22	1	18	8.0	1.1	7.6
Greece	860	1.3	1.1	-3.7	57	29	17	39	NA	0.7	3.4
Hungary	44,035	1.3	5.3	-13.2	19	13	2	28	5.4	0.8	5.6
Malaysia	1,500	0.2	0.5	-4.3	224	67	122	107	16.3	1.5	4.2
Mexico	47,355	1.4	-1.6	-11.1	299	175	163	387	13.9	1.9	3.7
South Africa	70,266	1.1	1.9	-4.7	1,065	728	137	849	10.6	1.7	4.5
Taiwan	14,959	-0.4	-0.3	-17.9	1,549	1,139	2,609	5,459	10.6	1.8	4.6
Thailand	1,609	0.5	2.1	-2.9	542	253	3,908	1,640	17.1	1.6	2.7
Turkey	2,795	1.6	7.8	50.5	124	42	4,664	2,607	5.6	1.4	3.3
Chile	5,260	0.9	0.0	22.1	101	44	916	102	6.1	1.0	10.9
China	4,148	-0.2	-0.5	-16.0	6,152	2,378	9,021	33,191	15.5	1.9	2.1
Colombia	1,333	2.5	2.9	-5.5	64	25	11	12	6.7	1.0	7.1
Egypt	1,106	-0.6	5.7	-13.6	14	8	208	39	5.7	1.0	3.5
India	17,525	0.7	2.1	1.0	1,730	863	257	2,321	22.2	3.2	1.3
Indonesia	7,087	0.0	2.0	7.7	625	208	21,596	805	15.5	2.2	2.5
Kuwait	7,718	0.1	0.0	9.6	151	88	192	146	17.5	1.7	3.0
Pakistan	42,096	1.6	4.8	-5.6	24	9	198	39	4.3	0.8	8.3
Peru	1,162	3.7	3.7	-2.4	49	13	1	49	11.3	1.5	4.3
Philippines	6,433	0.0	1.9	-9.7	164	63	136	75	17.8	1.7	2.0
Qatar	13,563	1.4	1.4	16.7	207	106	198	172	15.9	1.9	3.2
Russia	1,084	1.0	-4.0	-32.1	498	255	25,206	511	4.0	0.7	6.0
UAE	10,103	1.9	4.6	19.0	574	155	230	417	21.0	2.9	1.9
FTSE Emerging Index	512	0.0	1.0	-16.6	20,284	8,949	33,363	74,906	9.8	1.3	3.3

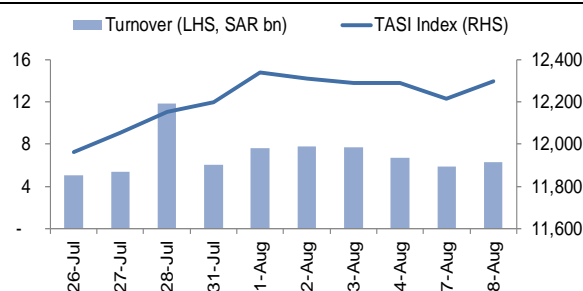
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



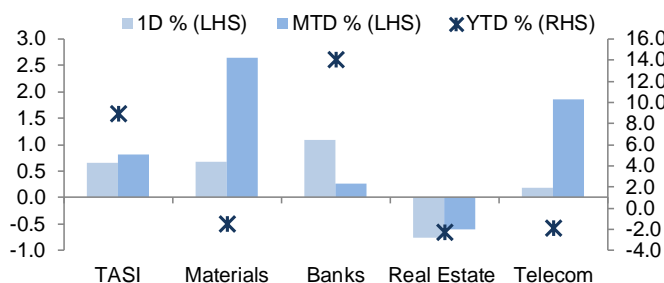
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

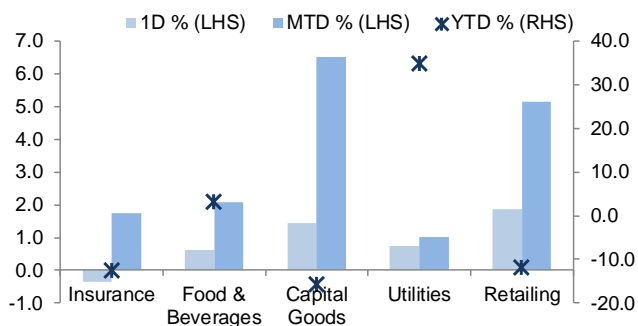


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Indus Expo	47.40	10.0	6.48	295.11
NASEEJ INTERNATI	43.30	8.1	1.30	55.29
Tihama	115.00	6.3	0.56	64.58
Anaam Intl Hldg	28.05	4.7	5.85	162.07
ARAB SEA INFORMA	100.20	4.4	2.65	261.61

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
LEEJAM SPORTS CO	90.60	-6.1	2.09	191.52
Meahco	33.60	-4.3	0.58	19.29
United Co-Operat	10.16	-4.0	2.50	25.80
United Wire Fact	31.10	-3.7	0.38	11.86
Amana Insurance	12.20	-2.7	1.30	16.39

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

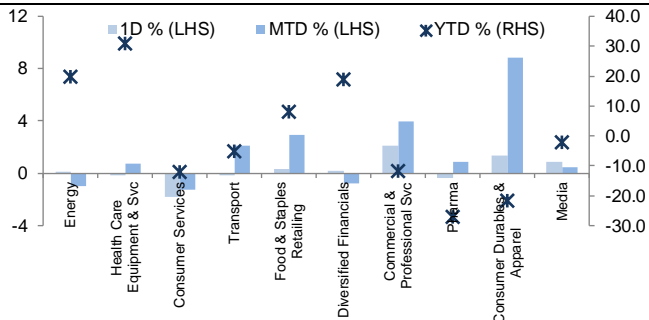


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SAUDINATIONAL B	72.80	1.8	20.7	3.82
Riyad Bank	37.90	3.0	12.7	0.87
Banq Saudi Fr	53.30	2.5	8.9	0.30
Bank Albilad	51.00	2.6	6.7	0.72
Sabb	42.20	1.4	4.8	1.68

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi Bk	86.00	-0.2	-4.3	304.61
Sipchem	48.00	-1.6	-3.3	78.18
Jabal Omar	23.38	-2.2	-2.7	54.77
Makkah Const	72.50	-2.4	-1.7	8.63
LEEJAM SPORTS CO	90.60	-6.1	-0.8	191.52

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Sabic Agri-Nutrients	153.60	1.9	2.33	351.74
Alrajhi	86.00	-0.2	3.53	304.61
Sieco	47.40	10.0	6.48	295.11
Sabic	101.20	0.8	2.76	279.23
Snb	72.80	1.8	3.82	277.48
Dar Alarkan	13.52	2.0	20.00	268.34
Arab Sea	100.20	4.4	2.65	261.61
Fitness Time	90.60	-6.1	2.09	191.52
Maaden	61.30	1.7	2.71	165.72
Anaam Holding	28.05	4.7	5.85	162.07



TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Al Othaim	121.00	122.00	0.8%	13.33
Al Mouwasat	253.00	259.40	2.5%	19.58
MEPCO	65.30	68.00	4.1%	55.81
Batic Investments	28.30	29.79	5.3%	13.07
Dallah Healthcare	119.00	125.40	5.4%	6.42

Data Sources: Al Rajhi Capital, Bloomberg

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
United Co-Operat	10.16	10.12	0.4%	25.80
Jabal Omar	23.38	22.80	2.5%	54.77
Sadafco	159.00	155.00	2.6%	4.98
Arabia Insurance	13.48	13.14	2.6%	7.57
Kingdom Hold	9.11	8.83	3.2%	3.78

Weekly ownership data

Ownership (%)

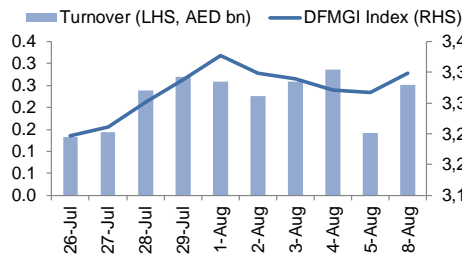
	12/May/22	19/May/22	26/May/22	2/Jun/22	9/Jun/22	16/Jun/22	23/Jun/22	30/Jun/22	6/Jul/22	14/Jul/22	21/Jul/22	28/Jul/22	4/Aug/22
Saudi Individuals	7.27%	7.25%	7.17%	7.27%	7.24%	7.15%	7.11%	6.96%	7.02%	7.15%	7.20%	7.14%	7.23%
Saudi Institutions	89.08%	89.11%	89.23%	89.06%	89.11%	89.22%	89.29%	89.50%	89.34%	89.14%	89.11%	89.20%	89.12%
GCC	0.47%	0.46%	0.46%	0.47%	0.47%	0.46%	0.46%	0.44%	0.45%	0.46%	0.45%	0.45%	0.46%
Foreign	3.18%	3.17%	3.14%	3.20%	3.18%	3.17%	3.14%	3.09%	3.19%	3.25%	3.24%	3.21%	3.20%
GREs	77.42%	77.55%	77.92%	77.63%	77.72%	78.01%	78.09%	78.46%	78.22%	77.81%	77.84%	78.06%	77.83%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	96.50%	96.51%	96.53%	96.52%	96.52%	96.58%	96.58%	96.66%	96.64%	96.60%	96.57%	96.59%	96.56%
Non-Institutional	3.50%	3.49%	3.47%	3.48%	3.48%	3.42%	3.42%	3.34%	3.36%	3.40%	3.43%	3.41%	3.44%
QFI + Swap	2.60%	2.57%	2.55%	2.60%	2.59%	2.57%	2.54%	2.50%	2.53%	2.57%	2.59%	2.57%	2.55%

Change in major stakeholders

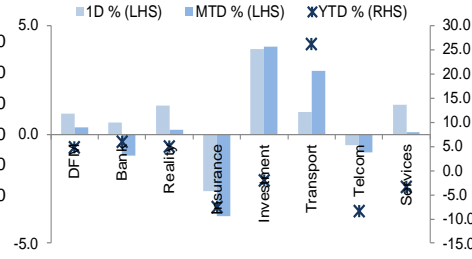
COMPANY NAME	SHAREHOLDER NAME	7/Aug/22	8/Aug/22	last change
The National Company for Glass Industries	Abdul Malik Ali Abdulaziz Al Masoud	5.48%	5.57%	0.09%
Jadwa REIT Al Haramain Fund	Yusuf Abdullah Ali Almanjam	7.15%	7.23%	0.08%
Mulkia Gulf Real Estate REIT	Gulf Real Estate Co	37.72%	37.67%	-0.05%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



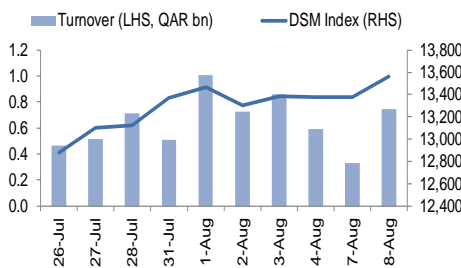
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Emirates Refresh	3.65	14.8	5.31
Dubai Invest	2.45	5.6	15.96
Shuaa Capital	0.51	2.0	0.46
DIB	5.90	1.7	6.49
Aramex	3.75	1.6	2.63

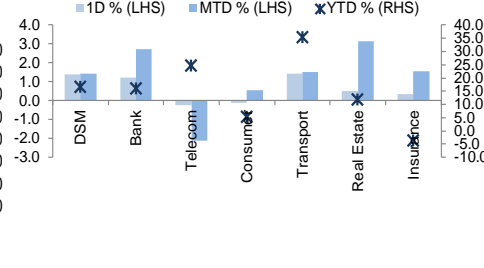
Company	Last Price	Change %	Vol (mn)
Islamic Arab Ins	0.50	-8.2	4.23
Union Properties	0.24	-3.6	21.64
Ajman Bank	0.71	-3.4	5.82
Gulf Navigation	0.30	-3.2	2.26
Amlak Finance	0.54	-2.9	2.62

Data Sources: Al Rajhi Capital, Bloomberg

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

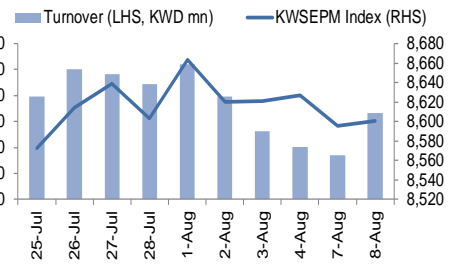


Qatar – Top Gainers / Losers

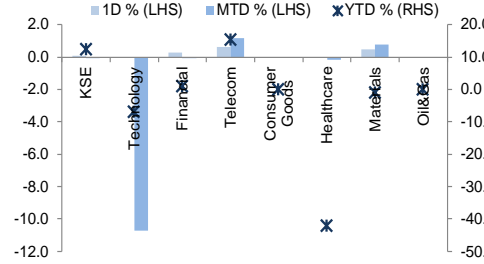
Company	Last Price	Change %	Vol (mn)
INVESTMENT HOLDI	2.34	4.4	39.93
QATAR ALUMINUM M	1.97	3.9	54.21
Ezdan Hold	1.32	3.6	32.45
Qatar Navigation	10.78	2.9	0.74
QlsB	26.60	2.3	1.31

Company	Last Price	Change %	Vol (mn)
BALADNA	1.73	-2.5	13.83
Ooredoo	9.02	-0.4	0.83
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances

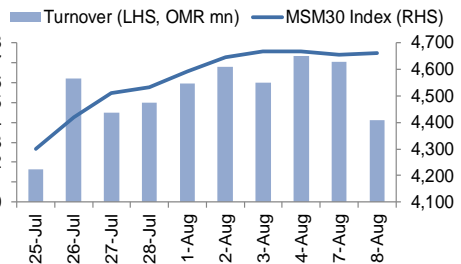


Kuwait – Top Gainers / Losers

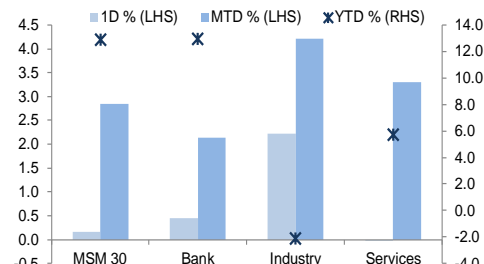
Company	Last Price	Change %	Vol (mn)
KIPCO	160	1.3	1.91
Aviation Lease	204	1.0	0.35
Al-Qurain Petroc	316	1.0	0.29
BOURSA KUWAIT SE	2453	1.0	0.06
Human Soft	3289	0.9	0.10

Company	Last Price	Change %	Vol (mn)
Kuwait Real Est	135	-2.2	4.06
Integrated	403	-1.7	2.92
Kuwait Int Bk	214	-0.9	0.35
Warba bank	244	-0.8	3.29
Mezzan Holding	437	-0.7	0.73

Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



Oman – Top Gainers / Losers

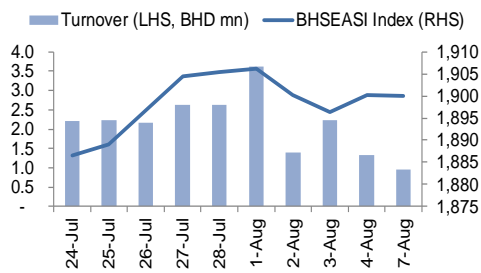
Company	Last Price	Change %	Vol (mn)
Oman Flour Mills	0.59	10.0	3.54
Asaffa Foods	0.19	9.8	0.47
Galfar Engineering	0.14	6.0	0.78
Ahli Bank	0.13	3.1	0.31
Al Suwadi Power	0.05	2.2	0.03

Company	Last Price	Change %	Vol (mn)
Natl Alum Prod	0.08	-4.7	0.09
Bank Nizwa	0.10	-4.0	0.03
Ominvest	0.33	-2.9	0.02
Phoenix Power	0.05	-2.1	0.01
Ooredoo	0.41	-1.4	0.18

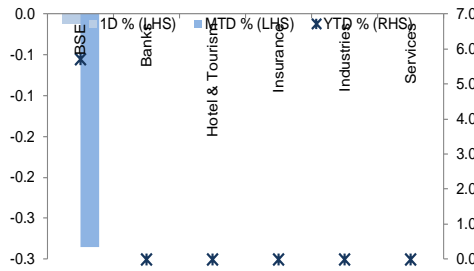
Data Sources: Al Rajhi Capital, Bloomberg



Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
GFH	0.31	2.0	0.30
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
BBK	0.47	-0.2	0.10
Ahli United Bk	0.99	-0.2	0.25
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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