

Daily Market Report

Saudi Arabia Stock Exchange
21 September 2022

الراجحي المالية
Al Rajhi Capital



TASI Index	11,503.6	0.50%
Turnover (SAR mn)	4,792.6	1%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
19-Sep	US NAHB Housing Market Index (Sep)	46	48	49
19-Sep	Japan Consumer Price Index (YoY)(Aug)	3.0%	2.6%	2.6%
20-Sep	US Building Permits (MoM)(Aug)	1.517M	1.61M	1.685M
20-Sep	US Housing Starts (MoM)(Aug)	1.575M	1.445M	1.404M
21-Sep	US Existing Home Sales (MoM)(Aug)	-	4.7M	4.81M
21-Sep	EIA Crude Oil Stock Change (Sep 16)	-	-	2.442M
22-Sep	US Initial Jobless Claims (Sep 16)	-	-	213K
22-Sep	EU Consumer Confidence (Sep)	-	-26.0	-24.9
23-Sep	EU S&P Global Composite PMI (Sep)	-	48.2	48.9
23-Sep	US S&P Global Composite PMI (Sep)	-	44.7	44.6

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	11,504	0.5	-2.8	2.0
KSA (MT30)	1,584	0.3	-3.0	1.3
Qatar (DSM)	12,937	0.6	-2.3	11.3
Kuwait (KSE)	7,549	0.3	-0.8	7.2
Abu Dhabi (ADSM)	10,135	0.4	-0.6	19.4
Dubai (DFM)	3,498	0.7	0.2	9.4
Oman (MSM30)	4,476	0.1	-0.1	8.4
Bahrain (BSE)	1,936	0.0	-0.2	7.7
MSCI GCC	759	0.4	-2.4	2.5

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,665	0.0	-0.6	-8.9
Silver Spot \$/Oz	19.32	0.3	-1.4	-17.1
Crude Oil (Brent)	90.85	0.3	-0.5	23.1
OPEC Basket	95.20	-0.5	-0.5	22.1
Euro	1.00	-0.1	-0.5	-12.4
USD Index	110.26	0.0	0.4	15.2
JPY	143.71	0.0	-0.5	-19.9

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	30,706	-1.0	-0.4	-15.5
S&P 500	3,856	-1.1	-0.4	-19.1
Nikkei 225	27,306	-1.4	-0.9	-5.2
Hang seng	18,457	-1.7	-1.6	-21.1
UKX Index	7,193	-0.6	-0.6	-2.6
CAC 40	5,979	-1.4	-1.6	-16.4
MSCI World	2,554	-1.0	-0.6	-21.0
MSCI EM	946	0.8	0.2	-23.2

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	3.01	3.57	4.67	3.44
SAIBOR	3.09	3.58	4.39	2.78
EIBOR	3.06	3.38	4.09	2.98

Data Sources: Bloomberg

Updated as of 21/Sep/2022 8:18 AM

Global commentary

- US stocks markets closed lower on Tuesday as investors remained cautious ahead of the FOMC meeting outcome that is expected to bring another large rate hike. S&P 500 fell 1.1%, while Nasdaq and Dow Jones declined 1% each. On the economic data front, building permits missed estimates (1.517M m-o-m in Aug Vs 1.61M consensus), while housing starts beat expectations (1.575M m-o-m in Aug Vs 1.445M consensus).
- European markets fell on Tuesday as prospects of more monetary policy tightening by global central banks dampened risk appetite. CAC40, DAX and FTSE 100 declined 1.4%, 1%, and 0.6%, respectively. Sectors such as healthcare, oil & gas and financials weighed on France's stocks, while the construction sector pulled German stocks lower. Meanwhile, the household goods & home construction segment weighed on UK's stocks. On the economic data front, German producer price index beat forecasts (45.8% y-o-y in Aug Vs 37.5% consensus).
- Stock markets in the GCC region rose on Tuesday. Dubai and Qatar led gains, rising 0.7% and 0.6%, respectively, followed by a 0.4% rise in Abu Dhabi and Kuwait each. Further, Oman rose 0.1%, while Bahrain closed on a flat note.
- Asian markets are trading in the red this morning. The Hang Seng Index, Nikkei 225, KOSPI and Shanghai Composite Index are down 1.5%, 1.3%, 0.9% and 0.6%, respectively.
- Brent prices fell 1.5% on Tuesday. Key crude contracts Brent and WTI ended at US\$90.62 (-1.5%) and US\$83.94 (-2.1%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** gained 57.27 points or +0.5% to close at 11,503.60. Eighteen out of twenty-one sector indices closed higher. The advance-decline ratio was 110/91. Trading turnover was around SAR 4.7bn.
- Al Rajhi Bank closes over \$1bn Murabaha crowdfunding finance (Source: Argaam)
- Bawan shareholders approve buyback of 3mn treasury shares (Source: Tadawul)
- Saudi Fisheries signs MoU with Oman Fisheries (Source: Tadawul)
- Gulf Union Alahlia, Al Sagr ink non-binding MoU to appraise potential merger (Source: Tadawul)

Corporate events

- SASCO will distribute a 5% cash dividend for H1 2022, at SAR 0.50 per share today, on Sept. 21



Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2021A	2022E	2023E	2021A	2022E	2023E
Materials											
SABIC	270,000	90	107	18.89	218.8	11.7x	10.6x	12.7x	6.1x	6.2x	7.1x
Sipchem	33,550	46	60	31.15	118.8	9.2x	7.4x	8.3x	6.5x	6.1x	6.8x
SABIC Agri-Nutrients	74,642	157	160	2.04	250.2	14.3x	8.0x	11.1x	9.7x	6.1x	7.9x
Yansab	26,775	48	54	13.45	37.2	17.5x	25.1x	23.8x	8.0x	10.8x	10.4x
APCC	12,038	46	52	12.31	30.3	14.9x	28.9x	35.6x	11.9x	18.4x	22.4x
Arabian Cement	3,580	36	40	11.73	6.5	22.2x	28.9x	22.9x	10.5x	14.1x	12.7x
Yamama Cement	5,670	28	30	7.14	9.6	35.3x	18.3x	14.4x	38.9x	21.2x	15.6x
Saudi Cement	8,308	54	55	1.29	8.9	25.0x	17.6x	15.0x	15.7x	12.7x	11.3x
Qassim Cement	6,759	75	78	3.86	3.6	22.9x	39.5x	27.8x	18.1x	27.2x	20.3x
Yanbu Cement	5,828	37	37	0.00	4.1	36.5x	31.9x	25.0x	16.2x	16.4x	14.7x
Southern Cement	7,560	54	63	16.67	4.5	16.8x	14.9x	11.2x	11.1x	10.5x	8.6x
Najran Cement	2,094	12	15	21.75	8.2	12.7x	28.0x	25.1x	9.2x	14.5x	14.0x
Riyadh Cement Co.	3,864	32	36	11.80	1.2	18.3x	23.7x	20.9x	12.1x	14.6x	13.7x
Telecom											
STC	192,500	39	46	18.44	233.1	6.8x	5.9x	5.3x	8.5x	7.7x	7.2x
Mobily	28,028	36	45	23.63	34.3	26.0x	19.2x	16.5x	7.1x	6.5x	6.3x
Zain	10,156	11	12	6.19	27.1	47.4x	NM	NM	5.2x	5.4x	5.2x
Food & Agriculture											
Almarai	53,000	53	50	(5.66)	16.4	33.5x	26.6x	20.0x	16.4x	14.6x	12.5x
Savola	16,286	31	35	14.75	19.8	NM	48.4x	41.1x	13.7x	15.0x	14.4x
Herfy	2,542	39	46	17.05	8.8	15.8x	18.9x	15.4x	9.2x	9.7x	9.0x
Catering	6,084	74	91	22.64	20.2	NM	20.8x	20.6x	27.7x	8.0x	7.9x
Sadafco	6,630	204	170	(16.67)	8.7	31.4x	21.5x	20.2x	16.1x	17.8x	12.9x
Tanmiah food	1,950	98	92	(5.64)	19.5	NM	23.7x	19.3x	17.6x	9.5x	7.6x
Retail											
Jarir	20,448	170	162	(4.93)	29.6	20.6x	22.0x	21.3x	17.2x	17.8x	17.2x
Alhokair	2,052	18	23	28.64	12.3	45.8x	11.5x	7.6x	14.3x	14.0x	11.8x
Alothaim	10,944	122	140	15.13	17.0	36.5x	29.8x	27.3x	18.8x	14.1x	13.6x
Extra	6,660	111	145	30.63	23.3	16.8x	13.7x	12.5x	13.0x	10.8x	9.9x
BinDawood	7,830	69	86	25.55	8.7	32.6x	29.8x	19.6x	13.5x	12.4x	10.4x
Healthcare											
Dallah	12,420	138	95	(31.16)	13.7	48.0x	43.2x	37.0x	32.4x	29.7x	26.0x
Mouwasat	20,540	205	222	8.08	21.5	35.5x	33.0x	27.7x	27.6x	24.9x	21.6x
NMCC	2,929	65	65	(0.46)	12.2	21.5x	20.9x	20.2x	13.8x	13.8x	13.6x
Al Hammadi	7,360	46	46	0.00	15.0	NM	29.5x	28.8x	32.4x	18.1x	17.0x
Sulaiman Al Habib	69,510	199	217	9.26	30.1	NM	45.3x	43.5x	39.5x	34.3x	31.1x
Other											
Bupa Arabia	20,544	171	155	(9.46)	24.4	32.7x	25.2x	20.6x	NA	NM	NM
Tawuniya	9,575	77	67	(12.53)	12.7	35.9x	40.3x	19.2x	NA	NM	NM
Saudi Ceramic	3,288	41	41	(0.24)	30.2	14.1x	20.2x	16.5x	10.5x	13.3x	11.9x
Leejam Sports	4,091	78	124	58.77	53.8	19.9x	22.6x	20.6x	11.2x	11.0x	10.2x
Saudi Aramco	7,964,000	36	38	5.47	187.8	20.1x	12.5x	13.5x	9.6x	6.3x	6.3x
Aldrees Petroleum	5,318	71	85	19.89	14.9	30.0x	27.5x	19.8x	12.4x	11.0x	9.5x
Bawan Company	2,199	37	42	14.60	17.5	12.9x	13.0x	11.1x	10.8x	9.7x	8.6x
Al Moammar Information Solutions	2,970	99	104	5.22	8.8	NM	23.2x	35.6x	39.4x	19.6x	28.5x
Solutions	30,720	256	260	1.56	43.0	36.9x	31.2x	27.9x	26.2x	22.2x	19.8x
Jahez International Co.	10,334	985	1100	11.68	2.2	NM	NM	37.8x	NM	NM	34.1x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March

* Multiples are based on pro-forma financials



Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	11,504	0.5	-6.3	2.0	2,910	554	127	1,278	19.0	2.4	2.5
Saudi Arabia (MT30)	1,584	0.3	-7.1	1.3	2,705	452	106	620	14.6	1.8	3.5
Qatar	12,937	0.6	-3.6	11.3	197	99	296	131	10.8	1.2	2.6
Dubai	3,498	0.7	1.6	9.4	121	51	296	156	10.8	1.2	2.6
Abu Dhabi	10,135	0.4	2.6	19.4	611	156	332	445	20.3	2.9	1.9
Kuwait (All Share)	7,549	0.3	-2.1	7.2	148	84	123	139	17.2	1.7	2.8
Oman	4,476	0.1	-2.4	8.4	21	10	2	1	13.0	0.9	4.6
Bahrain	1,936	0.0	0.9	7.7	31	89	3	4	6.6	0.9	5.5

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

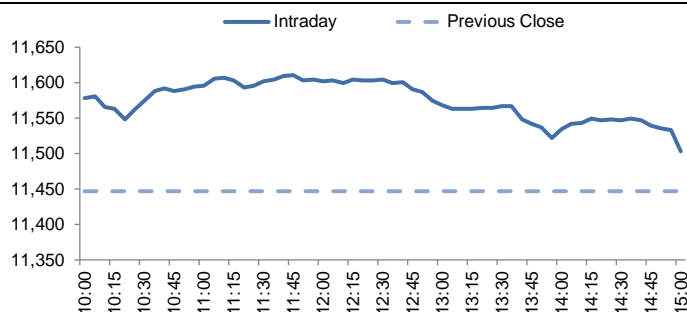
Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	112,517	0.6	2.7	7.3	683	416	1,268	4,256	6.4	1.6	10.4
Czech Republic	1,208	-0.6	2.9	-15.3	43	20	1	20	8.3	1.2	7.7
Greece	834	0.1	-2.6	-6.7	54	27	14	41	NA	0.7	3.2
Hungary	39,691	-1.4	-5.2	-21.7	17	11	3	31	5.0	0.7	6.3
Malaysia	1,453	-0.5	-3.9	-7.3	214	65	260	185	16.2	1.4	4.4
Mexico	47,069	0.6	4.8	-11.6	301	179	220	429	13.8	1.8	4.0
South Africa	66,603	0.2	-1.0	-9.6	977	676	224	1,170	9.7	1.6	4.6
Taiwan	14,484	-0.4	-4.0	-20.5	1,442	1,056	2,467	5,102	10.4	1.9	5.0
Thailand	1,639	0.4	0.0	-1.1	532	249	5,082	1,608	16.7	1.7	2.8
Turkey	3,278	2.4	3.4	76.4	143	48	5,632	3,851	5.5	1.4	2.8
Chile	5,341	-3.3	-1.8	24.0	100	45	1,546	175	5.7	1.0	11.0
China	3,894	-1.0	-4.5	-21.2	5,690	2,160	8,482	25,540	14.3	1.8	2.3
Colombia	1,195	-0.9	-2.7	-15.3	57	21	19	12	5.3	0.8	7.7
Egypt	1,118	1.0	-0.5	-12.7	14	8	95	17	5.4	1.0	3.5
India	17,816	1.1	0.3	2.7	1,746	878	263	2,565	22.3	3.3	1.3
Indonesia	7,153	-0.6	-0.4	8.7	626	218	27,886	815	15.8	2.2	2.5
Kuwait	7,549	0.3	-2.1	7.2	148	84	123	139	17.2	1.7	2.8
Pakistan	41,221	-0.7	-2.7	-7.6	22	9	86	20	0.0	0.8	8.9
Peru	1,126	-0.2	2.6	-5.4	49	11	1	28	10.2	1.5	4.4
Philippines	6,364	-1.3	-3.3	-10.7	157	61	98	65	16.4	1.6	2.1
Qatar	12,937	0.6	-3.6	11.3	197	99	106	131	14.6	1.8	3.5
Russia	1,154	-9.3	-8.3	-27.7	535	276	129,564	2,411	4.2	0.8	5.7
UAE	10,135	0.4	2.6	19.4	611	156	332	445	20.3	2.9	1.9
FTSE Emerging Index	486	-0.8	-4.8	-20.9	19,208	8,472	31,044	61,008	9.3	1.3	3.6

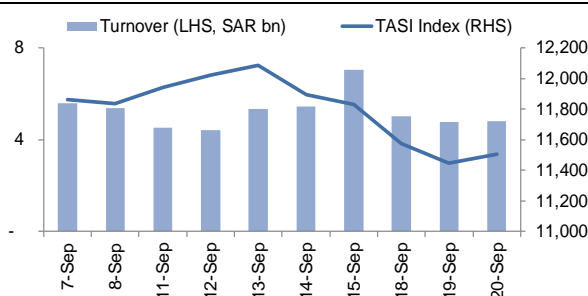
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



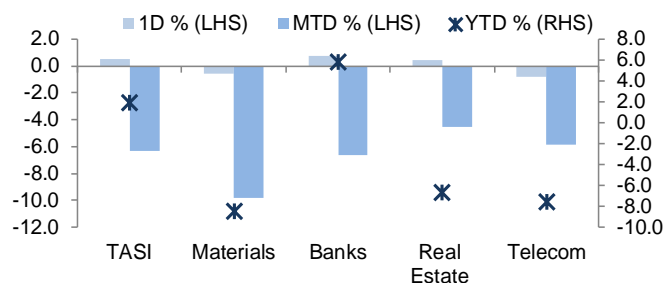
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

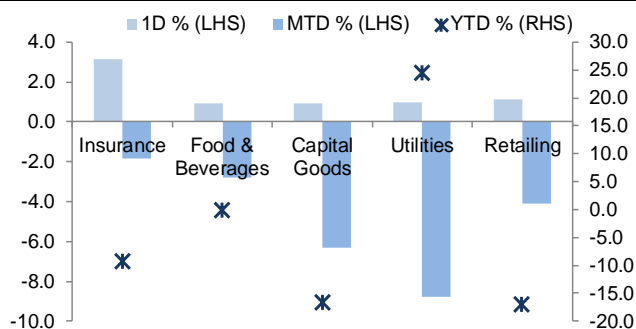


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Dallah Healthcare	138.00	7.3	0.23	31.07
Bupa Arabia	171.20	7.0	0.15	25.56
NASEEJ INTERNATI	49.05	6.6	0.95	46.71
National Medical	65.30	6.4	0.63	40.64
Al Hammadi	46.00	4.3	0.94	42.86

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Sabb Takaful	12.66	-4.5	0.48	6.23
Salama Coop Ins	17.10	-4.2	0.33	5.74
Tihama	102.20	-3.6	0.28	29.14
Ace Arabia Coop Ins	17.26	-3.6	0.44	7.75
Al Hokair	17.88	-3.5	0.50	9.17

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

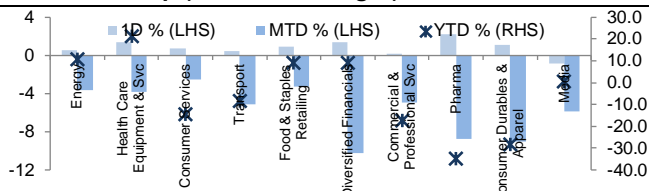


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SAUDI NATIONAL B	63.50	2.3	22.3	3.52
SAUDI ARABIAN OI	36.20	0.6	9.0	3.01
Al Rajhi Bk	85.00	0.5	8.5	3.33
Alinma Bk	36.50	1.4	5.1	4.17
Sabb	38.60	1.5	4.4	0.91

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Maaden	63.30	-2.0	-6.0	210.35
STC	38.50	-1.4	-5.6	182.06
Banq Saudi Fr	42.30	-1.6	-4.8	23.94
SIIG	22.44	-2.5	-2.0	44.91
Saudi Kayan	12.86	-2.1	-1.5	66.65

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Alrajhi	85.00	0.5	3.335	284.92
Sabic	90.00	-0.3	2.994	270.95
Dar Alarkan	15.10	2.3	15.301	230.26
Snb	63.50	2.3	3.516	222.94
Maaden	63.30	-2.0	3.216	210.35
Stc	38.50	-1.4	4.685	182.06
Sabic Agri-Nutrients	156.80	-0.5	1.060	169.62
Alinma	36.50	1.4	4.174	153.22
Petro Rabigh	14.36	1.3	10.426	150.31
Elm	313.80	2.3	0.373	118.21



TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Dar Al Arkan	15.10	15.18	0.5%	230.26
Dallah Healthcare	138.00	139.60	1.2%	31.07
Sadafco	204.00	210.40	3.1%	9.63
Astra Industrial Gp	51.00	53.50	4.9%	8.60
Nama Chemicals	46.40	49.05	5.7%	11.53

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Savola	30.50	30.50	0.0%	16.02
Saudi Kayan	12.86	12.86	0.0%	66.65
SIIG	22.44	22.44	0.0%	44.91
Ace Arabia Coop Ins	17.26	17.24	0.1%	7.75
Salama Coop Ins	17.10	17.08	0.1%	5.74

Data Sources: Al Rajhi Capital, Bloomberg

Weekly ownership data

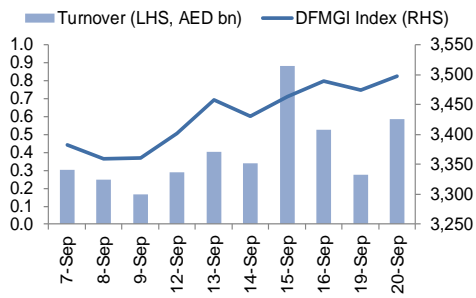
	23/Jun/22	30/Jun/22	6/Jul/22	14/Jul/22	21/Jul/22	28/Jul/22	4/Aug/22	11/Aug/22	18/Aug/22	25/Aug/22	1/Sep/22	8/Sep/22	15/Sep/22
Saudi Individuals	7.11%	6.96%	7.02%	7.15%	7.20%	7.14%	7.23%	7.19%	7.42%	7.40%	7.50%	7.50%	7.53%
Saudi Institutions	89.29%	89.50%	89.34%	89.14%	89.11%	89.20%	89.12%	89.17%	88.84%	88.84%	88.76%	88.71%	88.68%
GCC	0.46%	0.44%	0.45%	0.46%	0.45%	0.45%	0.46%	0.45%	0.47%	0.47%	0.46%	0.48%	0.48%
Foreign	3.14%	3.09%	3.19%	3.25%	3.24%	3.21%	3.20%	3.19%	3.27%	3.29%	3.28%	3.31%	3.32%
GREs	78.09%	78.46%	78.22%	77.81%	77.84%	78.06%	77.83%	77.96%	77.24%	77.23%	76.90%	76.95%	76.93%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	96.58%	96.66%	96.64%	96.60%	96.57%	96.59%	96.56%	96.56%	96.42%	96.44%	96.43%	96.37%	96.35%
Non-Institutional	3.42%	3.34%	3.36%	3.40%	3.43%	3.41%	3.44%	3.44%	3.58%	3.56%	3.57%	3.63%	3.65%
QFI + Swap	2.54%	2.50%	2.53%	2.57%	2.59%	2.57%	2.55%	2.55%	2.63%	2.64%	2.63%	2.65%	2.65%

Change in major stakeholders

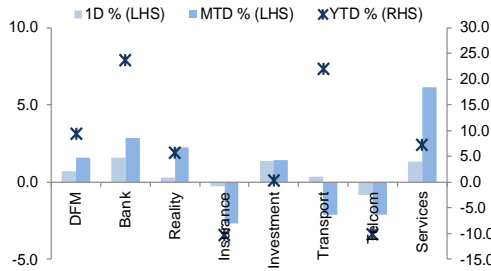
COMPANY NAME	SHAREHOLDER NAME	19/Sep/22	20/Sep/22	last change
Saudi Paper Manufacturing Co.	raed adbullrahman abdullaziz AL-meshal	32.44%	32.79%	0.35%



Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



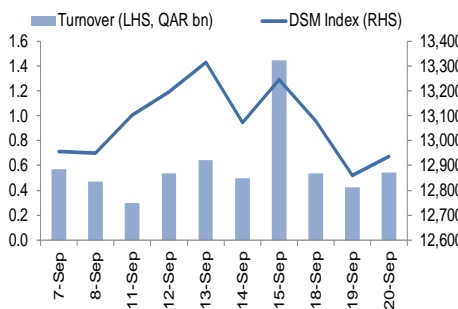
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Union Properties	0.27	7.5	150.47
Shuaa Capital	0.43	3.6	0.28
Deyaar Devt	0.51	2.8	15.03
Dubai Invest	2.58	1.6	11.59
Emaar Prop	6.50	1.6	45.75

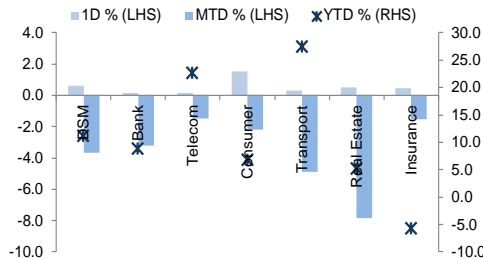
Company	Last Price	Change %	Vol (mn)
Takaful House	0.85	-5.4	0.09
Dubai Natl Ins	7.10	-1.4	0.00
Com Bk Dubai	4.80	-1.0	0.00
Gulf Navigation	0.31	-1.0	16.90
Du	5.95	-0.8	0.72

Data Sources: Al Rajhi Capital, Bloomberg

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

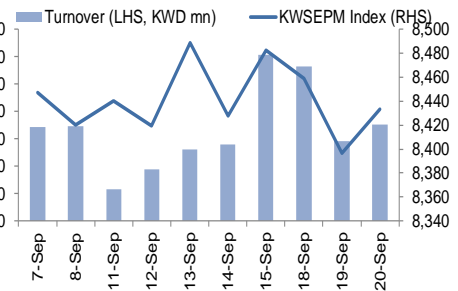


Qatar – Top Gainers / Losers

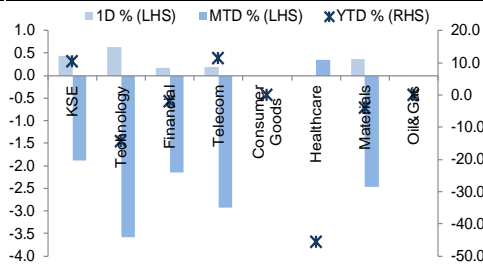
Company	Last Price	Change %	Vol (mn)
Qatar Fuel	19.07	2.4	0.34
Qatar Navigation	11.14	2.0	0.82
Ind Qatar	17.75	2.0	1.75
Ezdan Hold	1.18	1.7	13.75
Mas Al Rayan	4.20	1.3	7.45

Company	Last Price	Change %	Vol (mn)
INVESTMENT HOLDI	1.92	-1.9	26.98
Qatar Electric	18.15	-1.4	0.35
Nakilat	3.65	-1.1	2.68
QNB	20.06	-0.5	6.54
BALADNA	1.60	-0.2	2.40

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances

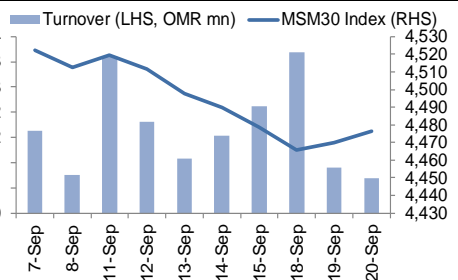


Kuwait – Top Gainers / Losers

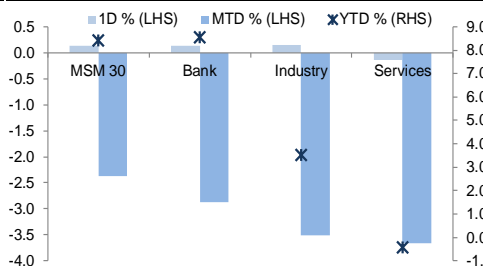
Company	Last Price	Change %	Vol (mn)
Natl Investments	275	1.9	1.58
Kuwait Real Est	118	1.7	6.20
Gulf Bank	334	1.5	2.03
Boubyan Bank	820	1.5	2.00
Integrated	386	1.3	0.62

Company	Last Price	Change %	Vol (mn)
KIPCO	147	-1.3	1.62
Alimtiq Invest	89.1	-1.1	0.08
BOURSA KUWAIT SE	2341	-0.6	0.09
Aviation Lease	186	-0.5	0.09
Agility	774	-0.3	4.15

Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



Oman – Top Gainers / Losers

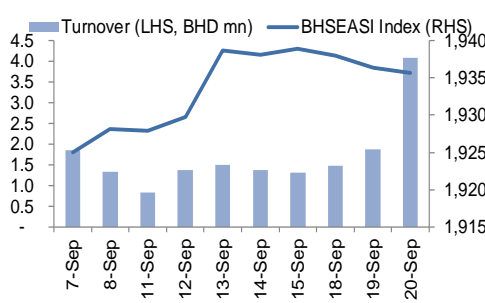
Company	Last Price	Change %	Vol (mn)
Bank Dhofar	0.14	2.2	0.04
Al Jazeera Steel	0.27	1.5	0.02
NBO	0.24	0.8	0.02
Galfar Engineering	0.16	0.6	0.00
Ominvest	0.33	0.6	0.07

Company	Last Price	Change %	Vol (mn)
OAB	0.12	-4.7	0.02
Bank Nizwa	0.10	-1.0	0.01
Bank Sohar	0.10	-1.0	0.36
Ooredoo	0.40	-0.5	0.09
NA	NA	NA	NA

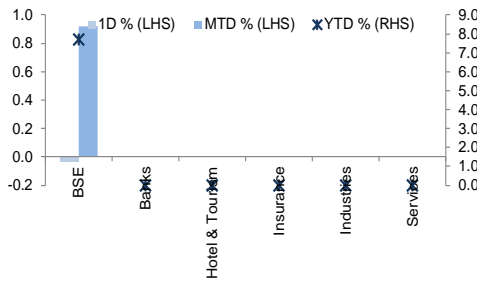
Data Sources: Al Rajhi Capital, Bloomberg



Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Al-Salam Bank	0.09	1.1	0.12
BBK	0.50	0.6	0.04
Bahrain Telecom	0.48	0.2	0.11
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Arab Banking Corp	0.28	-3.5	0.23
Bahrain Comm Fac	0.46	-1.7	2.23
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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