

Daily Market Report

Saudi Arabia Stock Exchange
16 March 2023



TASI Index	10,048.5	-1.55%
Turnover (SAR mn)	5,350.2	21%

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Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
14-Mar	GBP ILO Unemployment Rate (3M)(Jan)	3.7%	3.8%	3.7%
14-Mar	USD Consumer Price Index (MoM)(Feb)	0.0	0.4%	0.5%
14-Mar	GBP Claimant Count Change(Feb)	-11.2K	-12.4K	-30.3K
15-Mar	CNY Retail Sales (YoY)(Feb)	3.5%	3.5%	-1.8%
15-Mar	EUR Industrial Production s.a. (MoM)(Jan)	0.7%	0.4%	-1.3%
15-Mar	USD Retail Sales (MoM)(Feb)	-0.4%	-0.3%	3.2%
16-Mar	USD Initial Jobless Claims(Mar 10)	-	-	211K
16-Mar	JPY Exports (YoY)(Feb)	-	7.1%	3.5%
17-Mar	EUR Core Harmonized Index of Consumer P	-	0.8%	0.8%
17-Mar	USD Michigan Consumer Sentiment Index(Mi	-	67.0	67.0

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	10,049	-1.6	-4.0	-4.1
KSA (MT30)	1,355	-1.6	-4.7	-7.1
Qatar (DSM)	10,114	-1.0	-5.8	-5.3
Kuwait (KSE)	7,077	0.8	-2.8	-2.9
Abu Dhabi (ADSM)	9,525	-0.6	-3.1	-6.7
Dubai (DFM)	3,310	0.2	-2.2	-0.8
Oman (MSM30)	4,898	-0.6	1.0	0.8
Bahrain (BSE)	1,899	-0.4	-0.7	0.2
MSCI GCC	650	-1.0	-4.8	-6.1

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,919	0.8	5.8	4.9
Silver Spot \$/Oz	21.78	0.4	8.7	-6.6
Crude Oil (Brent)	73.69	-4.9	-10.9	3.2
OPEC Basket	78.92	0.0	-3.9	1.2
Euro	1.06	0.1	-0.5	-1.1
USD Index	104.57	-0.1	0.0	1.0
JPY	132.88	0.4	1.6	-1.3

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	31,875	-0.9	-0.1	-3.8
S&P 500	3,892	-0.7	0.8	1.4
Nikkei 225	26,923	-1.1	-4.3	3.2
Hang seng	19,137	-2.1	-0.9	-3.3
UKX Index	7,344	-3.8	-5.2	-1.4
CAC 40	6,886	-3.6	-4.6	6.4
MSCI World	2,638	-1.3	-0.7	1.4
MSCI EM	947	0.2	-0.9	-1.0

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	4.73	4.94	4.99	4.06
SAIBOR	5.33	5.56	5.79	3.66
EIBOR	4.85	4.64	5.13	3.79

Data Sources: Bloomberg

Updated as of 16-Mar-2023 7:52 AM

Global commentary

- US stock markets ended lower on Wednesday as problems at Credit Suisse revived fears of a banking crisis, eclipsing bets on a smaller U.S. rate hike this month. Dow Jones and S&P 500 fell 0.9% and 0.7%, respectively while Nasdaq was up 0.1%. On the economic data front, Retail Sales came lower than expected (-0.4% m-o-m for February vs -0.3% consensus).
- European markets closed lower on Wednesday with banks taking a major hit on concerns over Credit Suisse's liquidity issues. FTSE 100, CAC 40 and DAX fell 3.8%, 3.6% and 3.3%, respectively. On the economic data front, Industrial Production for EU came higher than estimated (0.7% m-o-m for January vs 0.4% consensus).
- Stock markets in the GCC region showed decreasing trend on Wednesday. Qatar fell 1.0% while Abu Dhabi and Oman were down 0.6% each. Bahrain fell 0.4%. Kuwait and Dubai were up 0.9% and 0.2%, respectively.
- Asian markets are trading red this morning. Hang Seng, Nikkei 225, Shanghai Composite and Kospi are trading down 1.3%, 0.9%, 0.5% and 0.2%, respectively.
- Brent prices fell 4.9% on Wednesday. Key crude contracts Brent and WTI ended at US\$73.69 (-4.9%) and US\$67.61 (-5.2%), respectively.

Saudi commentary

- Tadawul All Share Index (TASI)** fell -1.55% to close at 10,048.50. Seventeen of the twenty-one sector indices closed lower. The advance-decline ratio was 43/175. Trading turnover was around SAR 5.3bn.
- Saudi Electricity board recommends 7% cash dividend for 2022 (Source: Tadawul)
- Jarir recommends 22% cash dividend for Q4 2022 (Source: Tadawul)
- Bahri board recommends capital hike to SAR 7.38bn, 5% cash dividend for 2022 (Source: Tadawul)

Corporate events

- Today is the Ex-dividend Date for Aljouf, Alandalus and Al Maather Reit.
- Today is the Cash Dividend Distribution date for STC.

SUMMARY OF OUR COVERAGE

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
						2021A	2022E	2023E	2021A	2022E	2023E
Materials											
SABIC	2,60,100	87	90	3.81	127.9	11.3x	14.7x	24.8x	5.7x	7.2x	10.3x
Sipchem	26,547	36	41	13.26	65.7	7.3x	7.2x	12.5x	5.2x	5.7x	8.8x
SABIC Agri-Nutrients	62,265	131	142	8.56	120.3	11.9x	7.0x	10.0x	7.4x	5.1x	6.8x
Yansab	22,697	40	42	4.09	26.5	14.8x	40.4x	NM	6.3x	8.6x	8.3x
APCC	12,467	48	43	(10.32)	22.5	15.5x	36.9x	43.6x	14.1x	23.8x	27.4x
Arabian Cement	3,400	34	40	17.65	4.8	21.1x	27.4x	21.8x	10.0x	13.5x	12.1x
Yamama Cement	6,257	31	30	(2.91)	4.8	39.0x	20.9x	17.7x	41.0x	18.4x	11.4x
Saudi Cement	8,094	53	55	3.97	5.5	24.4x	17.2x	14.6x	15.0x	12.1x	10.9x
Qassim Cement	5,940	66	60	(9.09)	4.6	20.1x	42.0x	36.1x	15.7x	21.6x	18.3x
Yanbu Cement	5,371	34	37	8.50	4.5	33.7x	29.4x	23.0x	14.7x	14.9x	13.3x
Southern Cement	6,930	50	63	27.27	2.5	15.4x	13.6x	10.3x	10.2x	9.6x	7.9x
Najran Cement	2,094	12	15	21.75	5.1	12.7x	23.2x	13.8x	9.2x	13.5x	9.9x
Riyadh Cement Co.	3,618	30	34	12.77	0.6	17.1x	16.4x	13.8x	11.3x	10.9x	9.7x
Telecom											
STC	1,88,500	38	34	(9.81)	98.5	16.4x	15.7x	15.1x	7.8x	7.2x	6.7x
Mobily	30,800	40	38	(5.00)	32.3	28.6x	21.1x	21.1x	7.3x	6.7x	6.5x
Zain	9,527	11	10	(5.66)	24.6	44.5x	35.3x	NM	5.0x	5.2x	5.0x
Food & Agriculture											
Almarai	53,500	54	51	(4.67)	11.1	30.1x	29.4x	28.0x	16.4x	15.3x	14.3x
Savola	14,177	27	34	28.06	7.9	NM	20.7x	21.1x	10.6x	9.5x	9.1x
Herfy	2,219	34	36	4.96	3.1	13.8x	24.9x	17.3x	8.1x	10.9x	9.1x
Catering	6,617	81	91	12.76	17.0	NM	22.6x	22.4x	29.5x	8.5x	8.4x
Sadafco	7,898	243	202	(16.87)	4.4	37.4x	25.6x	24.1x	19.4x	21.5x	15.6x
Tanmiah food	2,288	114	145	26.75	13.4	NM	22.0x	18.2x	20.5x	11.0x	8.1x
Retail											
Jarir	17,736	148	170	15.02	21.6	17.9x	17.7x	17.1x	14.6x	14.5x	14.0x
Alhokair	1,671	15	15	3.02	9.4	37.3x	29.7x	27.5x	13.2x	13.9x	12.7x
Alothaim	10,404	116	104	(10.03)	10.7	34.7x	28.4x	25.9x	16.8x	16.0x	14.1x
Extra	6,080	76	91	19.74	16.4	15.3x	14.7x	14.5x	13.3x	11.1x	10.2x
BinDawood	6,458	57	62	9.73	9.4	26.9x	NM	29.7x	11.9x	13.8x	10.6x
Healthcare											
Dallah	13,871	142	119	(16.20)	21.2	49.4x	47.5x	41.8x	35.6x	31.3x	27.5x
Mouwasat	19,620	196	222	13.15	19.0	33.9x	31.5x	26.4x	26.5x	23.9x	20.7x
NMCC	3,283	73	65	(11.20)	15.3	24.1x	23.4x	22.6x	14.8x	14.7x	14.5x
Al Hammadi	7,680	48	55	14.58	12.1	29.8x	26.5x	25.1x	34.0x	18.9x	17.8x
Equipment House	1,292	65	77	19.20	12.7	23.7x	19.8x	15.8x	16.7x	13.3x	11.3x
Sulaiman Al Habib	87,290	249	217	(12.99)	34.4	NM	NM	NM	49.4x	42.9x	39.0x
Other											
Bupa Arabia	23,100	154	143	(7.14)	12.0	29.4x	25.7x	19.0x	NA	NM	NM
Tawuniya	12,800	102	109	6.45	21.8	33.0x	18.6x	14.0x	NA	NM	NM
Saudi Ceramic	2,400	30	32	6.67	17.5	10.3x	13.1x	12.3x	8.1x	8.1x	9.5x
Leejam Sports	5,071	97	85	(12.19)	26.5	24.6x	28.0x	25.5x	12.7x	12.5x	11.7x
Saudi Aramco	69,41,000	32	42	33.12	148.9	17.5x	10.9x	11.7x	8.2x	5.4x	5.4x
Aldrees Petroleum	6,615	88	94	6.58	9.9	27.4x	22.7x	18.6x	12.9x	11.0x	9.7x
Bawan Company	1,659	28	32	15.73	12.7	10.2x	11.5x	10.2x	7.6x	7.9x	7.6x
Al Moammar Information Solutions	3,282	109	104	(4.78)	4.9	NM	25.6x	39.3x	43.2x	21.5x	31.3x
Solutions	29,520	246	242	(1.63)	37.3	35.4x	30.0x	26.8x	24.4x	20.7x	18.4x
Jahez International Co.	6,872	655	1100	67.94	7.7	NM	36.8x	25.2x	47.4x	31.8x	21.5x
Alkhorayef Water & Power Tech	3,450	138	164	18.84	7.5	33.4x	29.2x	16.7x	28.4x	19.8x	12.1x
Riyadh Cables Group Co.	7,050	47	47	(0.85)	21.2	29.4x	20.9x	18.8x	24.1x	17.3x	15.8x
Gulf Insurance Group SA	1,378	28	35	27.40	3.2	13.8x	12.0x	9.8x	NA	NM	NM
Saudi Aramco Base oil Co.	17,685	105	114	8.78	141.4	10.1x	12.5x	12.2x	8.5x	7.1x	8.4x
Arabian Drilling Co	12,727	143	152	6.29	34.3	22.3x	17.9x	14.4x	11.0x	8.6x	7.6x
Arabian Contracting Services Co.	5,710	114	136	19.09	15.3	27.7x	20.0x	17.3x	12.5x	8.6x	7.5x

Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	10,049	-1.6	-0.5	-4.1	2,574	487	198	1,427	14.9	2.3	2.9
Saudi Arabia (MT30)	1,355	-1.6	-1.2	-7.1	2,391	388	63	644	11.5	1.3	4.8
Qatar	10,114	-1.0	-4.3	-5.3	160	75	120	88	8.9	1.1	3.6
Dubai	3,310	0.2	-3.7	-0.8	158	47	120	89	8.9	1.1	3.6
Abu Dhabi	9,525	-0.6	-3.2	-6.7	730	197	125	274	22.8	2.5	2.3
Kuwait (All Share)	7,077	0.8	-2.3	-2.9	123	93	151	209	16.6	1.1	3.5
Oman	4,898	-0.6	3.0	0.8	23	11	6	5	13.0	0.8	3.5
Bahrain	1,899	-0.4	-1.7	0.2	30	192	2	2	6.1	0.6	6.1

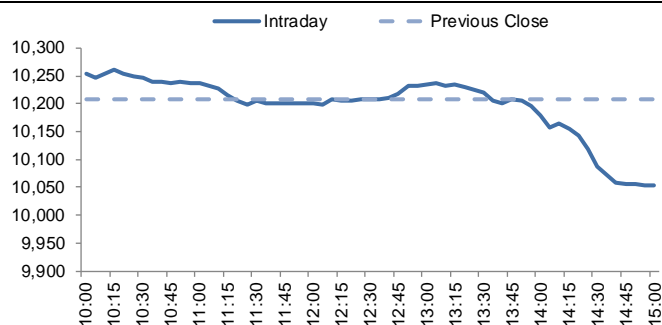
Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

Performance of FTSE Emerging Index

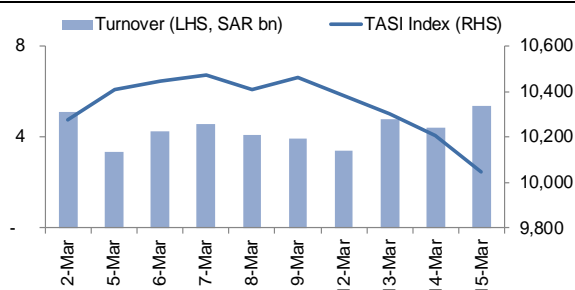
Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	1,02,675	-0.2	-2.2	-6.4	579	351	1,525	4,290	5.9	1.4	9.4
Czech Republic	1,312	-3.2	-7.2	9.2	51	24	3	60	8.1	0.9	7.4
Greece	1,025	-4.5	-9.2	10.3	67	35	65	186	NA	1.0	2.6
Hungary	41,807	0.0	-6.6	-4.5	19	13	2	31	4.8	0.8	5.9
Malaysia	1,392	-0.8	-4.3	-6.9	217	65	159	180	14.3	1.3	4.3
Mexico	52,086	-1.2	-1.3	7.5	343	198	159	433	14.2	2.0	3.5
South Africa	72,896	-2.8	-6.2	-0.2	1,034	717	403	1,614	9.7	1.8	4.6
Taiwan	15,284	-0.7	-1.4	8.1	1,567	1,145	3,039	7,525	12.8	2.0	4.7
Thailand	1,565	2.7	-3.5	-6.2	553	250	5,143	1,748	19.0	1.6	3.0
Turkey	5,122	-1.6	-2.2	-7.0	219	76	3,408	4,005	4.8	0.9	2.2
Chile	5,197	-1.9	-3.7	-1.2	108	46	3,166	152	5.8	1.0	8.7
China	3,957	-0.7	-2.8	2.2	6,024	2,256	14,194	33,571	14.2	1.8	2.4
Colombia	1,112	-3.8	-6.4	-13.6	51	19	25	25	4.7	0.7	9.5
Egypt	1,605	-4.8	-13.1	-1.6	14	8	188	35	6.8	1.4	3.2
India	16,972	-0.4	-1.9	-6.3	1,612	799	248	2,734	20.5	2.9	1.5
Indonesia	6,566	-0.9	-4.1	-4.2	595	192	13,776	540	14.6	1.9	2.7
Kuwait	7,077	0.8	-2.3	-2.9	123	93	151	209	16.6	1.1	3.5
Pakistan	41,874	0.1	3.4	3.6	18	7	129	26	4.4	0.8	9.5
Peru	1,273	-3.9	-2.1	1.3	65	13	1	72	7.8	1.7	3.6
Philippines	6,381	-1.3	-2.7	-2.8	168	67	127	88	14.8	1.6	2.4
Qatar	10,114	-1.0	-4.3	-5.3	160	75	63	88	11.5	1.3	4.8
Russia	937	-2.2	-1.0	-3.5	434	221	35,458	599	2.0	0.5	9.9
UAE	9,525	-0.6	-3.2	-6.7	730	197	125	274	22.8	2.5	2.3
FTSE Emerging Index	482	-0.1	-2.5	-2.2	19,329	8,638	42,276	74,475	12.6	1.7	3.5

Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization

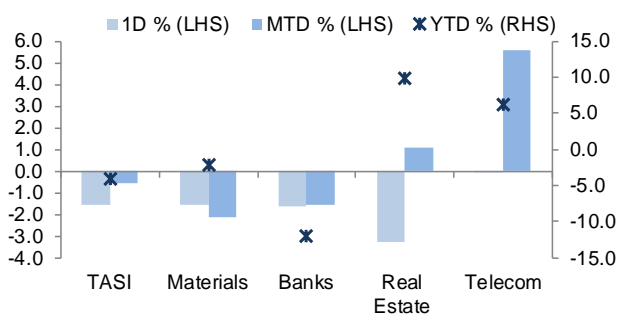
TASI Intra Day Movement



TASI – Activity Trend (Last 10 Days)



TASI – Large Cap (>10% Index weight) Sectors' Performance

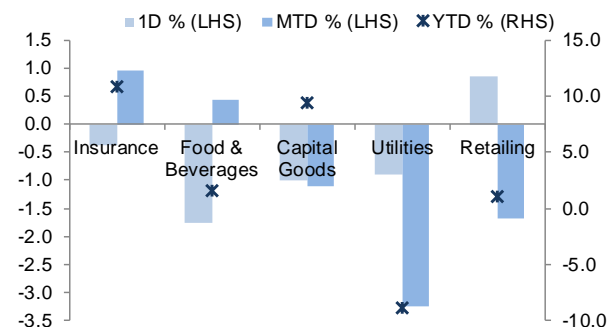


TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
THIMAR	34.85	9.9	4.20	142.92
JADWA REIT SAUDI	12.98	2.9	0.14	1.76
ALOMRAN	72.80	2.7	0.22	16.28
Jarir Mktg	147.80	2.6	1.06	155.51
Al Hokair Group	24.50	2.3	0.64	15.58

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Jabal Omar	18.90	-5.5	3.3	64.4
Makkah Const	67.10	-5.5	0.1	9.7
NATIONAL CO FOR	92.70	-5.3	0.2	17.8
TAIBA INVESTMENT	26.20	-4.7	0.2	5.6
PETRO RABIGH	9.64	-4.4	8.8	85.2

TASI – Mid Cap (5 -10% index weight) Sectors' Performance

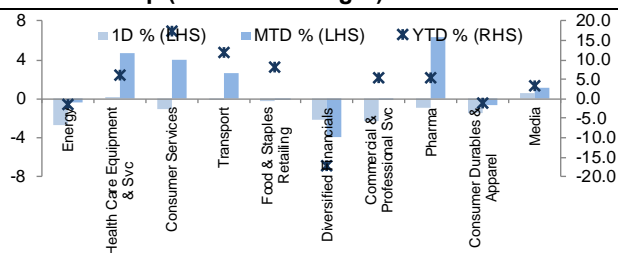


TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Jarir Mktg	147.80	2.6	2.4	1.06
Sulaiman Alhabib	249.40	1.8	2.1	0.27
Mobily	40.00	0.9	1.4	0.83
ANB	25.50	1.0	1.3	0.51
Sipchem	36.20	0.6	0.8	2.30

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SAUDI ARABIAN OI	31.55	-2.9	-49.7	204.20
Al Rajhi Bk	70.80	-1.4	-22.3	462.68
SAUDI NATIONAL B	42.75	-2.7	-19.1	169.02
Sabir	86.70	-2.6	-11.8	99.07
Maaden	60.50	-3.5	-10.1	162.46

TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Dar Alarkhan	13.72	0.2	38.322	535.86
Alrajhi	70.80	-1.4	6.463	462.68
Saudi Aramco	31.55	-2.9	6.382	204.20
Stc	37.70	-0.3	5.011	190.07
Snb	42.75	-2.7	3.879	169.02
Bahri	29.95	1.2	5.324	165.10
Maaden	60.50	-3.5	2.621	162.46
Alinma	28.50	-1.4	5.383	155.60
Jarir	147.80	2.6	1.061	155.51
Sabic Agri-Nutrients	130.80	0.2	1.117	146.75

TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Co For Coop Ins	102.40	105.00	2.5%	40.93
Aldrees Petroleum	88.20	91.30	3.5%	6.95
United Intl Transport	56.70	58.90	3.9%	4.10
Sadafco	243.00	253.00	4.1%	1.98
Al Othaim	115.60	121.71	5.3%	7.33

TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Batic Investments	21.02	21.02	0.0%	3.46
Saudi Inv Bk	15.06	15.06	0.0%	6.35
Saudi Indus Expo	29.40	29.40	0.0%	13.14
Takw een Advanced	8.16	8.10	0.7%	5.67
CENOMI RETAIL	14.56	14.44	0.8%	5.39

Data Sources: Al Rajhi Capital, Bloomberg

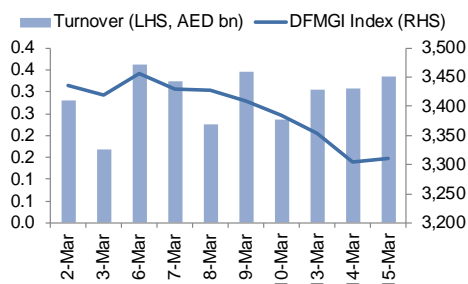
Weekly ownership data

	22-Dec-22	29-Dec-22	5-Jan-23	12-Jan-23	19-Jan-23	26-Jan-23	2-Feb-23	9-Feb-23	16-Feb-23	23-Feb-23	2-Mar-23	9-Mar-23
Saudi Individuals	7.66%	7.62%	7.79%	7.80%	7.77%	7.75%	7.74%	7.64%	7.60%	7.61%	7.71%	7.62%
Saudi Institutions - Corporates	8.96%	9.01%	9.15%	9.20%	9.19%	9.10%	9.05%	8.98%	9.00%	9.01%	9.05%	8.91%
Saudi Institutions - Mutual Funds	2.90%	2.91%	2.95%	2.95%	2.93%	2.91%	2.92%	2.88%	2.84%	2.83%	2.86%	2.84%
Saudi Institutions - GREs	76.10%	76.09%	75.69%	75.67%	75.76%	75.91%	75.96%	76.26%	76.32%	76.29%	76.05%	76.34%
Saudi Institutions - Institution DPMs	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%	0.36%	0.36%	0.36%	0.36%	0.36%
GCC	0.49%	0.49%	0.50%	0.50%	0.50%	0.50%	0.50%	0.49%	0.49%	0.50%	0.51%	0.51%
Foreign	3.52%	3.51%	3.55%	3.52%	3.47%	3.45%	3.47%	3.39%	3.40%	3.40%	3.46%	3.42%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Institutional	96.17%	96.19%	95.64%	96.15%	96.16%	96.17%	96.21%	96.23%	96.26%	96.24%	96.21%	96.26%
Non-Institutional	3.83%	3.81%	4.36%	3.85%	3.84%	3.83%	3.79%	3.77%	3.74%	3.76%	3.79%	3.74%
QFI + Swap	2.77%	2.76%	2.79%	2.78%	2.76%	2.75%	2.76%	2.70%	2.70%	2.70%	2.74%	2.72%

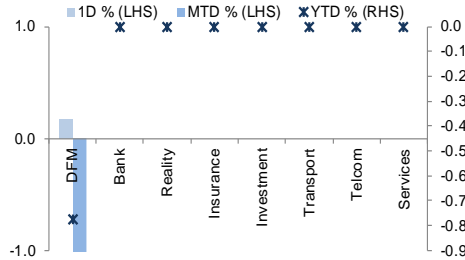
Aggregate Sum of Net Short Positions

COMPANY NAME	Percentage of Net Short Positions Over Outstanding Shares (%)	Percentage of Net Short Positions Over Free Float of Shares (%)	Ratio of Net Short Positions to Average Daily Traded Volume (Last 60 Days of Trading)
ACWA POWER Co.	0.009%	0.022%	0.41
Advanced Petrochemical Co.	0.020%	0.022%	0.12
Saudi Kayan Petrochemical Co.	0.006%	0.009%	0.06
Dallah Healthcare Co.	0.032%	0.054%	0.22
Emaar The Economic City	0.009%	0.027%	0.08
Alamar Foods Co.	0.263%	0.616%	1.27

Dubai – Activity Trend (Last 10 Days)



Dubai – Sector Performances



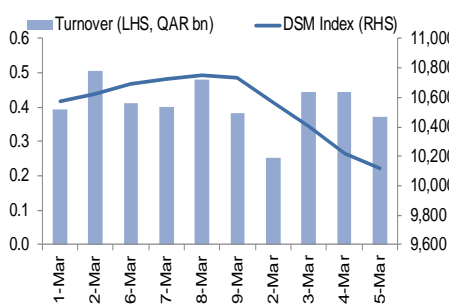
Dubai – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Amlak Finance	0.69	5.2	3.47
Amanat Holdings	0.90	3.3	1.02
Tabreed	2.90	3.2	1.03
Deyaar Devt	0.46	2.5	3.22
Emirates NBD	12.80	2.4	2.40

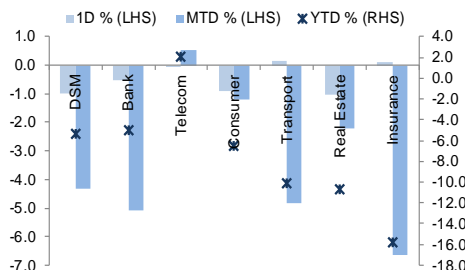
Company	Last Price	Change %	Vol (mn)
Dubai Islamic Ins	0.72	-9.5	0.66
Com Bk Dubai	4.18	-7.5	0.44
Emirates Refresh	3.00	-3.5	0.19
Union Properties	0.22	-2.7	11.60
Shuaa Capital	0.35	-1.4	1.38

Data Sources: Al Rajhi Capital, Bloomberg

Qatar – Activity Trend (Last 10 Days)



Qatar – Sector Performances

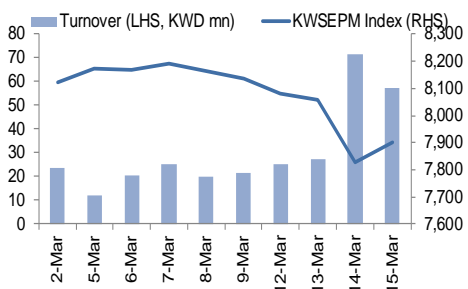


Qatar – Top Gainers / Losers

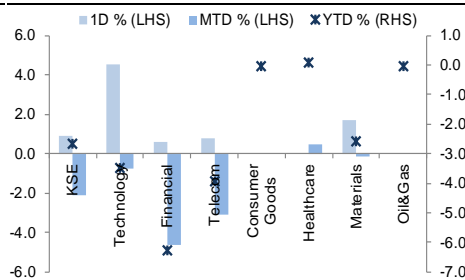
Company	Last Price	Change %	Vol (mn)
Nakilat	3.20	1.6	3.18
QlsB	17.61	0.5	1.20
Ind Qatar	14.12	0.4	5.26
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Qatar Electric	16.40	-5.9	1.50
Qatar Intl Is Bk	9.56	-5.8	1.15
Doha Bank	1.56	-4.2	4.04
Qatar Navigation	8.59	-2.4	0.55
MESAIEED PETROCH	2.00	-2.1	2.50

Kuwait – Activity Trend (Last 10 Days)



Kuwait – Sector Performances

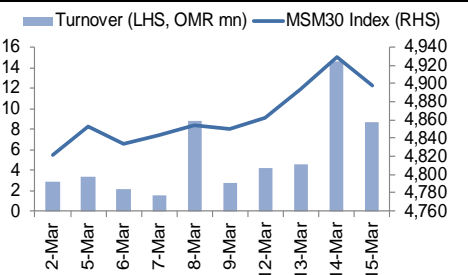


Kuwait – Top Gainers / Losers

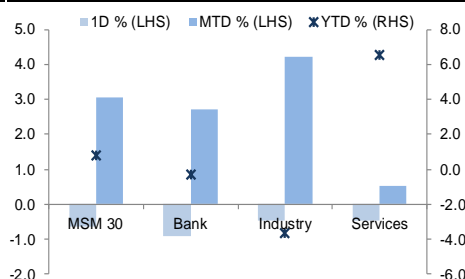
Company	Last Price	Change %	Vol (mn)
Alimitiaz Invest	55	3.8	1.05
Agility	587	3.0	3.82
Natl Investments	225	2.7	2.55
Kuwait Real Est	108	1.9	2.85
Zain Group	538	1.5	6.47

Company	Last Price	Change %	Vol (mn)
Gulf Cable & Ele	1127	-1.1	0.05
Mezzan Holding	375	-0.5	0.77
Warba bank	223	-0.5	4.79
Gulf Bank	293	-0.3	3.32
NA	NA	NA	NA

Oman – Activity Trend (Last 10 Days)



Oman – Sector Performances



Oman – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Al Batinah Pow er	0.04	9.4	0.13
Oman Telecom	1.05	1.9	0.73
Bank Sohar	0.11	1.0	1.31
Ominvest	0.52	0.4	0.00
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Al Sharqiya Inv	0.08	-7.3	0.04
Oman Invest &Fin	0.12	-6.2	0.01
Ahil Bank	0.17	-5.0	0.01
Muscat Finance	0.06	-3.3	0.03
Ooredoo	0.42	-3.3	0.20

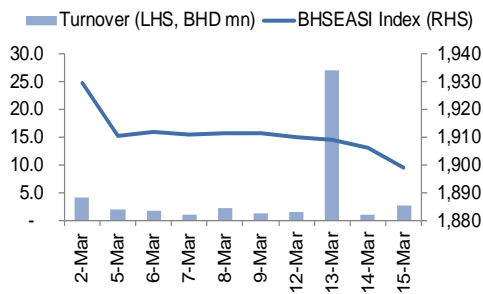
Data Sources: Al Rajhi Capital, Bloomberg

Daily Market Report

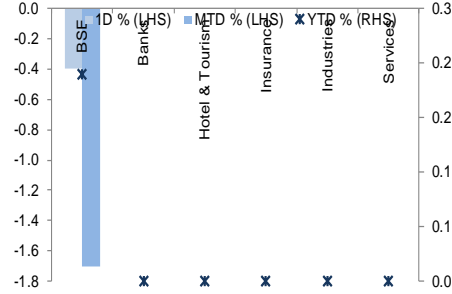
Saudi Arabia Stock Exchange



Bahrain – Activity Trend (Last 10 Days)



Bahrain – Sector Performances



Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
GFH	0.25	3.3	0.29
NBB	0.66	0.3	0.03
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Aluminium Bahrain	1.05	-3.7	0.62
Al-Salam Bank	0.10	-1.0	0.90
Bahrain Telecom	0.46	-0.2	0.01
NA	NA	NA	NA
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg

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