

# Daily Market Report

Saudi Arabia Stock Exchange  
25 May 2023



TASI Index	11,236.3	-0.35%
Turnover (SAR mn)	5,684.2	-14%

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## Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
23-May	GER HCOB Composite PMI(May)	54.3	53.5	54.2
23-May	EUR HCOB Composite PMI	53.3	53.7	54.1
23-May	GBP S&P Global/CIPS Services PMI(May)	55.1	55.5	55.9
23-May	USD S&P Global Composite PMI(May)	54.5	50.0	53.4
24-May	GBP Consumer Price Index (YoY)(Apr)	8.7%	8.2%	10.1%
25-May	USD Gross Domestic Product Annualized(Q1)	-	1.1%	1.1%
25-May	USD Initial Jobless Claims(May 19)	-	253K	242K
25-May	GER Gross Domestic Product (YoY)(Q1)	-	-0.1%	-0.1%
26-May	USD Durable Goods Orders(Apr)	-	-0.9%	3.2%
26-May	GBP Retail Sales (YoY)(Apr)	-	-4.5%	-3.1%

Sources: Al Rajhi Capital, FXStreet

## Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	11,236	-0.4	-1.0	7.2
KSA (MT30)	1,505	-0.3	-1.4	3.2
Qatar (DSM)	10,524	-0.8	-1.1	-1.5
Kuwait (KSE)	6,755	0.0	-0.7	-7.4
Abu Dhabi (ADSM)	9,464	-0.3	-0.2	-7.3
Dubai (DFM)	3,530	-0.1	-0.4	5.8
Oman (MSM30)	4,687	0.0	-0.2	-3.5
Bahrain (BSE)	1,962	0.0	1.0	3.5
MSCI GCC	690	-0.4	-1.2	-0.3

## Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,957	-0.9	-1.2	7.3
Silver Spot \$/Oz	23.06	-1.7	-2.9	-3.8
Crude Oil (Brent)	78.36	2.0	1.8	-6.9
OPEC Basket	75.96	0.0	1.8	-6.6
Euro	1.07	-0.1	-0.6	0.3
USD Index	103.98	0.1	0.8	0.4
JPY	139.64	-0.1	-1.2	-6.1

## Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	32,800	-0.8	-1.9	-1.0
S&P 500	4,115	-0.7	-1.8	7.2
Nikkei 225	30,848	0.5	0.1	18.2
Hang seng	18,746	-1.9	-3.6	-5.2
UKX Index	7,627	-1.7	-1.7	2.4
CAC 40	7,253	-1.7	-3.2	12.0
MSCI World	2,789	-1.0	-1.9	7.2
MSCIEM	971	-0.8	-0.6	1.5

## Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	5.14	5.40	5.52	3.87
SAIBOR	5.53	5.83	5.77	3.05
EIBOR	5.25	5.09	5.13	3.52

Data Sources: Bloomberg

Updated as of 25-May-2023 8:37 AM

## Global commentary

- US stock markets ended lower on Wednesday as talks between the White House and Republican representatives on raising the US debt ceiling dragged on without a deal. Losses in the Financials, Basic Materials, and Industrials sectors propelled indices lower. Dow Jones, S&P 500, and Nasdaq fell 0.8%, 0.7%, and 0.6%, respectively.
- European markets closed sharply lower on Wednesday as sticky UK inflation suggested more monetary tightening ahead while negotiations to raise the US debt ceiling made little progress. DAX fell 1.9% while CAC 40 and FTSE 100 were down 1.7% each. On the economic data front, Consumer Price Index for UK came higher than forecasted (8.7% y-o-y for April vs 8.2% consensus)
- Stock markets in the GCC region closed red on Wednesday. Qatar and Abu Dhabi fell 0.8% and 0.3%, respectively while Dubai and Kuwait were down 0.1% each. Oman and Bahrain changed marginally.
- Asian markets are trading in red this morning. Hang Seng, Shanghai Composite, and Kospi are trading down 2.0%, 0.7%, and 0.4%, respectively while Nikkei 225 is trading up 0.5%.
- Brent prices rose 2.0% on Wednesday. Key crude contracts Brent and WTI ended at US\$78.36 (+2.0%) and US\$74.34 (+2.0%), respectively.

## Saudi commentary

- Tadawul All Share Index (TASI)** fell 0.35% to close at 11,236.27. Sixteen of the twenty-one sector indices closed lower. The advance-decline ratio was 63/146. Trading turnover was around SAR 5.7bn.
- Qassim Cement board proposes 6.5% dividend for Q1 2023 (Source: Tadawul)
- Alqemam for Computer Systems inks SAR 2.5mn contract with Unaizah Municipality (Source: Tadawul)

## Corporate events

- Today is the Ex-dividend Date for Albabtain, and Bonyan Reit,
- Today is the Cash Dividend Distribution date for Saudi Electricity.

## SUMMARY OF OUR COVERAGE

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)			
						2021A	2022A	2023E	2021A	2022A	2023E	
<b>Petchem</b>												
SABIC	2,72,400	91	90	(0.88)	114.1	11.8x	16.5x	NM	5.9x	7.5x	15.5x	
Sipchem	27,097	37	46	24.49	76.7	7.5x	7.5x	10.4x	5.2x	5.7x	7.7x	
SABIC Agri-Nutrients	60,933	128	135	5.47	130.7	11.7x	6.1x	14.5x	7.0x	4.3x	9.5x	
Yansab	24,272	43	42	(2.67)	35.8	15.9x	NM	NM	6.9x	12.5x	12.9x	
APCC	11,895	46	43	(6.01)	22.8	14.8x	40.5x	32.2x	14.1x	25.0x	21.2x	
<b>Building construction</b>												
Arabian Cement	3,600	36	40	11.11	5.5	22.3x	29.0x	23.1x	10.4x	14.0x	12.6x	
Yamama Cement	6,794	34	30	(10.58)	7.5	42.3x	22.7x	19.2x	44.6x	20.0x	12.4x	
Saudi Cement	8,782	57	55	(4.18)	8.5	26.5x	18.6x	15.8x	15.7x	12.7x	11.3x	
Qassim Cement	6,183	69	60	(12.66)	3.2	20.9x	43.8x	37.5x	16.4x	22.6x	19.2x	
Yanbu Cement	5,796	37	37	0.54	5.4	36.3x	31.7x	24.9x	15.9x	16.1x	14.4x	
Southern Cement	7,336	52	63	20.23	4.7	16.3x	14.4x	10.9x	10.6x	10.0x	8.2x	
Najran Cement	2,380	14	15	7.14	13.3	14.4x	26.4x	15.7x	10.3x	15.1x	11.1x	
Riyadh Cement Co.	3,720	31	34	9.68	0.7	17.6x	16.8x	14.2x	11.4x	10.9x	9.7x	
Bawan Company	1,920	32	37	15.63	23.8	11.9x	11.4x	10.7x	8.1x	7.9x	7.7x	
Riyadh Cables Group Co.	9,240	62	54	(12.34)	16.4	26.2x	22.9x	20.4x	19.6x	17.4x	15.7x	
Saudi Ceramic	2,612	33	27	(17.30)	27.2	14.8x	25.1x	13.6x	11.1x	13.8x	10.7x	
<b>Telecom</b>												
STC	2,18,500	44	40	(8.47)	154.9	19.0x	16.8x	15.6x	8.9x	8.2x	7.6x	
Mobily	33,919	44	46	4.43	47.1	31.5x	19.2x	16.9x	7.6x	7.1x	6.8x	
Zain	12,636	14	13	(7.54)	104.3	NM	35.2x	20.1x	6.5x	6.6x	6.4x	
<b>Food &amp; Agriculture</b>												
Almarai	56,700	57	60	5.82	14.7	31.5x	25.8x	24.7x	14.2x	12.5x	12.3x	
Savola	20,345	38	40	4.99	23.0	27.4x	19.8x	16.0x	11.4x	9.6x	8.9x	
Catering	7,306	89	91	2.13	34.5	NM	25.0x	24.8x	31.5x	9.1x	9.0x	
Sadafco	9,516	293	202	(31.01)	7.2	45.0x	30.8x	29.0x	23.7x	26.2x	19.0x	
Tanmiah food	2,580	129	145	12.40	9.6	NM	24.8x	20.5x	21.8x	11.7x	8.6x	
<b>Retail</b>												
Jarir	19,800	165	170	3.03	29.5	20.0x	19.8x	19.1x	16.9x	16.8x	16.2x	
Alhokair	1,859	16	15	(7.41)	8.6	41.5x	33.1x	30.6x	13.8x	14.5x	13.2x	
Alothaim	12,456	138	117	(15.46)	13.1	41.6x	34.0x	31.1x	17.9x	16.9x	16.0x	
Extra	5,872	73	82	11.72	34.8	13.3x	14.6x	13.2x	12.8x	10.7x	9.8x	
BinDawood	7,772	68	62	(8.82)	13.7	32.4x	NM	35.8x	13.8x	15.9x	12.3x	
<b>Healthcare</b>												
Dallah	16,528	169	119	(29.67)	15.0	NM	NM	49.8x	41.8x	36.7x	32.2x	
Mouwasat	22,620	226	224	(0.97)	21.7	37.8x	34.0x	30.7x	27.3x	24.0x	21.9x	
NMCC	4,844	108	97	(10.19)	31.1	28.5x	23.0x	22.0x	15.8x	13.5x	11.5x	
Al Hammadi	8,560	54	55	2.80	19.3	33.2x	29.6x	28.0x	37.9x	21.1x	19.8x	
Equipment House	1,444	72	77	6.65	21.4	26.4x	22.1x	17.7x	17.5x	14.0x	11.8x	
Middle East Healthcare Co.	5,182	56	57	1.24	46.5	NM	31.3x	23.5x	26.0x	17.4x	15.6x	
Sulaiman Al Habib	97,860	280	253	(9.51)	64.4	NM	NM	45.8x	NM	48.1x	43.7x	
<b>Insurance</b>												
Bupa Arabia	27,720	185	143	(22.62)	14.4	35.3x	30.8x	22.8x	NA	NM	NM	
Tawuniya	14,650	117	109	(7.00)	32.7	37.8x	21.3x	16.1x	NA	NM	NM	
Gulf Insurance Group SA	1,490	30	35	17.79	5.9	14.9x	13.0x	10.6x	NA	NM	NM	
<b>Energy</b>												
Saudi Aramco	77,44,000	32	35	7.81	200.4	13.0x	15.2x	13.8x	6.3x	7.4x	6.5x	
Arabian Drilling Co	13,937	157	175	11.75	27.3	24.5x	19.6x	15.8x	11.6x	9.0x	8.1x	
Aldrees Petroleum	8,550	114	94	(17.54)	17.2	35.4x	29.4x	24.0x	15.4x	13.1x	11.6x	
Saudi Aramco Base oil Co.	22,343	132	135	1.59	152.8	11.3x	14.1x	11.3x	8.7x	10.5x	8.7x	
<b>IT</b>												
Al Moammar Information Solutions	4,002	133	104	(21.91)	9.6	NM	31.3x	47.9x	NM	26.1x	38.0x	
Solutions	35,712	298	242	(18.68)	35.0	42.9x	36.3x	32.4x	29.7x	25.2x	22.5x	
Jahez International Co.	5,632	537	720	34.13	6.8	NM	33.7x	23.4x	NM	21.7x	16.1x	
<b>Others</b>												
SISCO	2,379	29	28	(3.95)	16.8	41.1x	NM	NM	7.6x	8.3x	8.0x	
Alkhorayef Water & Power Tech	3,740	150	170	13.64	11.4	34.8x	19.9x	14.7x	25.1x	13.7x	9.6x	
Leejam Sports	6,307	120	85	(29.40)	32.6	30.6x	34.8x	31.8x	15.4x	15.1x	14.1x	
Arabian Contracting Services Co.	6,750	135	136	0.74	19.9	32.8x	23.6x	20.5x	14.2x	9.8x	8.6x	

## Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	11,236	-0.4	-0.6	7.2	2,872	627	176	1,516	17.6	2.2	3.0
Saudi Arabia (MT30)	1,505	-0.3	-0.9	3.2	2,666	513	134	585	12.6	1.4	4.7
Qatar	10,524	-0.8	3.4	-1.5	172	77	225	120	8.6	1.2	5.0
Dubai	3,530	-0.1	-0.4	5.8	168	50	225	119	8.6	1.2	5.0
Abu Dhabi	9,464	-0.3	-3.3	-7.3	735	199	156	220	28.9	2.6	1.9
Kuwait (All Share)	6,755	0.0	-5.4	-7.4	116	88	149	115	16.6	1.5	4.2
Oman	4,687	0.0	-0.7	-3.5	22	10	3	2	15.2	1.1	4.5
Bahrain	1,962	0.0	3.0	3.5	31	190	3	3	6.8	0.7	8.8

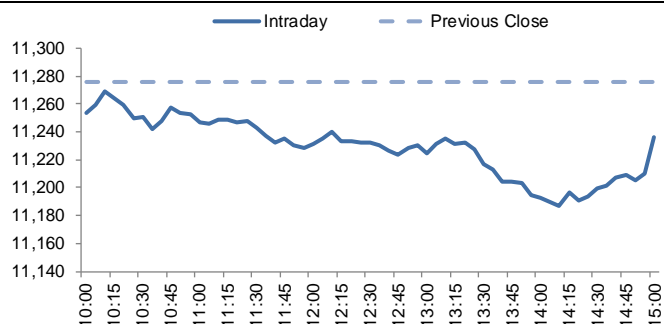
Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; \*The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; \*\*Respective Stock Exchange.

## Performance of FTSE Emerging Index

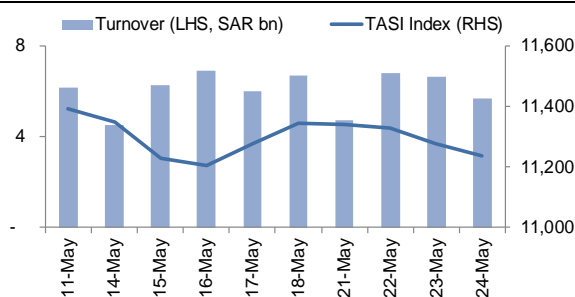
Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	1,08,800	-1.0	4.2	-0.9	647	395	1,298	3,733	6.7	1.4	6.6
Czech Republic	1,317	-0.2	-4.4	9.6	53	25	1	23	7.5	1.1	8.3
Greece	1,192	-1.1	9.8	28.2	79	42	38	156	NA	1.1	2.5
Hungary	46,304	-0.4	3.3	5.7	23	16	3	23	4.5	0.9	5.7
Malaysia	1,408	-0.1	-0.6	-5.9	213	62	122	126	14.8	1.3	4.3
Mexico	53,393	0.5	-3.1	10.2	393	225	212	568	16.2	2.1	3.4
South Africa	75,622	-1.5	-3.3	3.5	1,020	703	227	1,180	10.4	1.8	4.4
Taiwan	16,256	0.6	4.3	15.0	1,641	1,192	2,965	6,991	15.8	2.0	4.4
Thailand	1,537	0.1	0.5	-7.9	542	265	3,187	1,186	21.0	1.5	3.2
Turkey	4,425	-1.0	-4.2	-19.7	184	64	1,935	2,015	4.3	1.4	2.9
Chile	5,643	-0.7	4.2	7.2	118	49	1,751	103	NA	1.1	10.7
China	3,841	-0.5	-4.7	-0.8	5,809	2,128	13,726	29,986	14.0	1.6	2.5
Colombia	1,111	-1.1	-7.3	-13.6	55	21	2	4	4.4	0.7	9.5
Egypt	1,912	0.2	-3.6	17.2	16	8	187	27	8.3	1.7	3.1
India	18,285	-0.3	1.2	1.0	1,751	848	233	2,935	22.1	3.3	1.4
Indonesia	6,735	-0.2	-2.6	-1.7	641	205	13,503	582	14.7	1.9	4.1
Kuwait	6,755	0.0	-5.4	-7.4	116	88	149	115	16.6	1.5	4.2
Pakistan	41,098	0.0	-1.2	1.7	18	6	40	7	1.9	0.7	10.1
Peru	1,267	-1.0	-6.6	0.8	63	13	1	49	6.6	1.6	4.8
Philippines	6,601	-0.2	-0.4	0.5	169	67	60	48	14.1	1.6	2.4
Qatar	10,524	-0.8	3.4	-1.5	172	77	134	120	12.6	1.4	4.7
Russia	1,044	0.6	1.0	7.6	483	250	2,77,837	1,012	3.0	0.4	10.3
UAE	9,464	-0.3	-3.3	-7.3	735	199	156	220	28.9	2.6	1.9
FTSE Emerging Index	490	-0.5	-1.8	-0.6	19,783	8,824	41,012	68,504	12.9	1.6	3.4

Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization

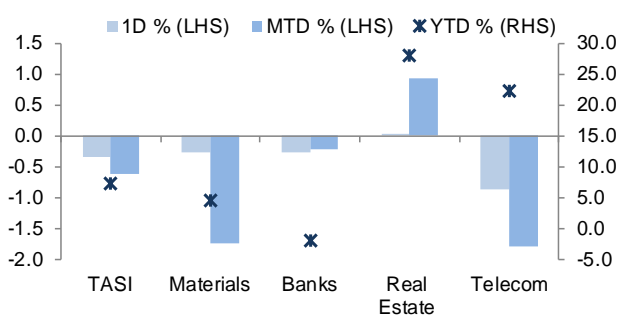
## TASI Intra Day Movement



## TASI – Activity Trend (Last 10 Days)



## TASI – Large Cap (>10% Index weight) Sectors' Performance

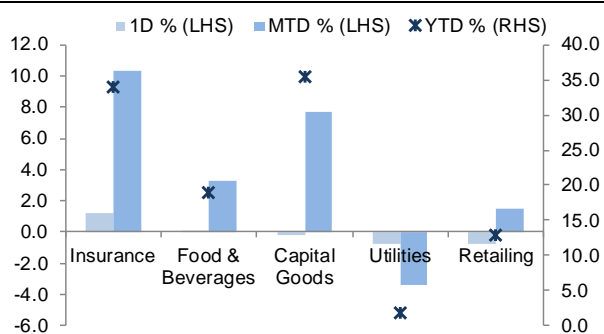


## TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Allied Coop Ins	16.60	7.2	1.58	25.54
Malath Insurance	18.54	3.9	1.73	31.81
Al Rajhi Takaful	125.00	3.5	0.36	44.28
GIG	29.80	3.5	0.68	20.07
MAHARAH HUMAN R	66.80	2.9	0.61	40.10

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Anaam Intl Hldg	25.95	-6.0	4.9	132.2
CENOM RETAIL	16.20	-5.2	2.6	42.3
Thimar	34.75	-4.9	1.0	34.5
Al Mouw asat	226.20	-4.3	0.2	38.6
Tabuk Agriculture	18.54	-3.6	0.7	13.4

## TASI – Mid Cap (5 -10% index weight) Sectors' Performance

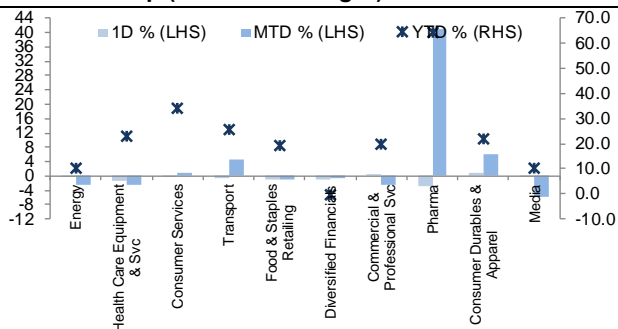


## TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Riyad Bank	34.40	1.0	4.1	1.64
Sabic	90.80	0.8	3.6	1.05
Sabb	38.00	1.1	3.2	0.67
Savola	38.10	2.3	2.6	1.05
Alinma Bk	33.30	0.8	2.6	5.89

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi Bk	73.30	-1.1	-17.8	310.19
SAUDI ARABIAN OI	32.00	-0.3	-5.8	150.46
Al Mouw asat	226.20	-4.3	-3.8	38.59
Maaden	65.00	-1.2	-3.7	79.02
STC	43.70	-0.8	-3.6	169.77

## TASI – Small Cap (<5% index weight) Sectors' Performance



## TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Alrajhi	73.30	-1.1	4,213	310.18
Alinma	33.30	0.8	5,892	195.36
Stc	43.70	-0.8	3,878	169.77
Snb	37.50	-0.4	4,525	169.33
Saudi Aramco	32.00	-0.3	4,703	150.46
Luberef	132.40	-0.9	1,098	144.73
Saudi Ceramics	32.65	1.9	4,130	134.37
Anaam Holding	25.95	-6.0	4,921	132.22
Jabal Omar	24.02	-0.1	5,360	128.49
Sipchem	36.95	-1.5	3,435	127.35

# Daily Market Report

Saudi Arabia Stock Exchange



## TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Al Rajhi Takaful	125.00	125.20	0.2%	44.28
Saudi Re For Co	19.90	20.00	0.5%	15.98
Arabian Pipes Co	62.60	63.00	0.6%	16.40
Yamamah Cem	33.55	33.90	1.0%	8.21
Saudi Cem	57.40	58.60	2.1%	10.73

Data Sources: Al Rajhi Capital, Bloomberg

## TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Bank Al-Jazira	17.76	16.96	4.7%	83.25
SABIC Agri-Nutrients	128.00	121.20	5.6%	104.03
Al Rajhi Bk	73.30	69.00	6.2%	310.19
Methanol Chemicals	25.15	23.50	7.0%	29.06
Saudi Elec	22.54	21.04	7.1%	22.97

## Weekly ownership data

	2-Mar-23	9-Mar-23	16-Mar-23	23-Mar-23	30-Mar-23	6-Apr-23	13-Apr-23	17-Apr-23	27-Apr-23	4-May-23	11-May-23	18-May-23
Saudi Individuals	7.71%	7.62%	7.70%	7.73%	7.81%	7.86%	7.87%	7.66%	7.50%	7.59%	7.37%	7.58%
Saudi Institutions - Corporates	9.05%	8.91%	9.03%	9.05%	9.13%	9.17%	9.07%	11.68%	11.52%	11.55%	11.41%	11.58%
Saudi Institutions - Mutual Funds	2.86%	2.84%	2.87%	2.91%	2.91%	2.93%	2.96%	2.88%	2.82%	2.86%	2.73%	2.81%
Saudi Institutions - GREs	76.05%	76.34%	76.10%	75.97%	75.77%	75.57%	75.65%	73.44%	73.92%	73.71%	74.26%	73.69%
Saudi Institutions - Institution DPMs	0.36%	0.36%	0.36%	0.36%	0.39%	0.39%	0.39%	0.38%	0.37%	0.37%	0.36%	0.38%
GCC	0.51%	0.51%	0.52%	0.51%	0.53%	0.54%	0.54%	0.53%	0.52%	0.53%	0.51%	0.52%
Foreign	3.46%	3.42%	3.43%	3.46%	3.47%	3.53%	3.52%	3.43%	3.36%	3.40%	3.35%	3.44%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Institutional	96.21%	96.26%	96.20%	96.21%	96.18%	96.16%	96.15%	96.27%	96.34%	96.32%	96.39%	96.27%
Non-Institutional	3.79%	3.74%	3.80%	3.79%	3.82%	3.84%	3.85%	3.73%	3.66%	3.68%	3.61%	3.73%
<b>QFI + Swap</b>	<b>2.74%</b>	<b>2.72%</b>	<b>2.72%</b>	<b>2.74%</b>	<b>2.76%</b>	<b>2.81%</b>	<b>2.80%</b>	<b>2.73%</b>	<b>2.68%</b>	<b>2.72%</b>	<b>2.66%</b>	<b>2.73%</b>

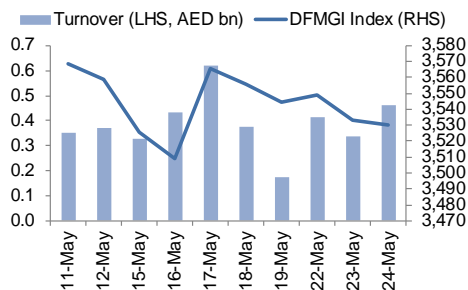
## Change in major stakeholders

COMPANY NAME	SHAREHOLDER NAME	23-May-23	24-May-23	last change
Scientific and Medical Equipment House Co.	Basil bin Saud Mohammed Al-Arifi	7.58%	6.89%	-0.69%
Fitaihi Holding Group	Ahmed Hassan Ahmed Fetaihi	23.64%	23.91%	0.27%
Al-Jouf Agricultural Development Co.	Riyad M. A. Al Humaidan	17.27%	17.37%	0.10%

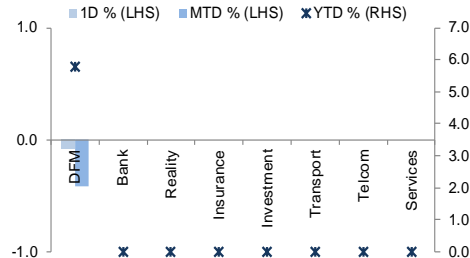
## Aggregate Sum of Net Short Positions

COMPANY NAME	Percentage of Net Short Positions Over Outstanding Shares (%)	Percentage of Net Short Positions Over Free Float of Shares (%)	Ratio of Net Short Positions to Average Daily Traded Volume (Last 60 Days of Trading)
Bank Aljazira	0.000%	0.000%	0.00
Arab National Bank	0.003%	0.005%	0.05
Saudi Tadawul Group Holding Co.	0.042%	0.106%	0.13
Alinma Bank	0.013%	0.014%	0.05
Saudi Arabian Mining Co.	0.000%	0.001%	0.01
National Industrialization Co.	0.000%	0.000%	0.00
ACWA POWER Co.	0.012%	0.064%	0.37
Saudi Arabian Oil Co.	0.000%	0.003%	0.11
Saudi Aramco Base Oil Co.	0.003%	0.011%	0.01
Advanced Petrochemical Co.	0.005%	0.005%	0.03
Dallah Healthcare Co.	0.016%	0.035%	0.17
Saudi Ground Services Co.	0.004%	0.009%	0.01
Emaar The Economic City	0.012%	0.038%	0.05
Dar Alarkan Real Estate Development Co.	0.015%	0.015%	0.04
Alamar Foods Co.	0.043%	0.100%	0.16
Mobile Telecommunication Company Saudi Ara	0.004%	0.008%	0.01

## Dubai – Activity Trend (Last 10 Days)



## Dubai – Sector Performances



## Dubai – Top Gainers / Losers

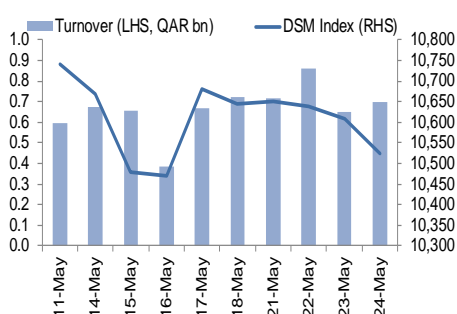
Company	Last Price	Change %	Vol (mn)
Ajman Bank	1.98	7.0	74.97
Dubai Invest	2.24	1.8	1.24
Deyaar Devt	0.67	1.7	41.36
Shuaa Capital	0.41	1.5	5.64
Union Properties	0.28	1.5	36.39

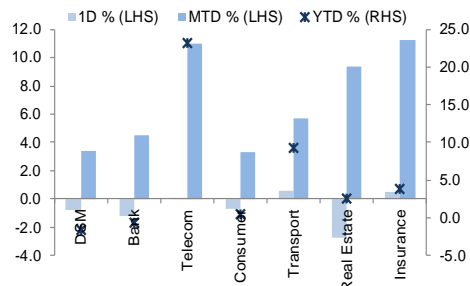
Company	Last Price	Change %	Vol (mn)
Takaful Emarat Ins	0.55	-10.0	0.00
Takaful House	0.64	-3.0	0.02
DFM	1.39	-2.1	8.30
Islamic Arab Ins	0.69	-2.0	0.80
Aramex	3.03	-1.9	0.79

Data Sources: Al Rajhi Capital, Bloomberg

## Qatar – Activity Trend (Last 10 Days)



## Qatar – Sector Performances



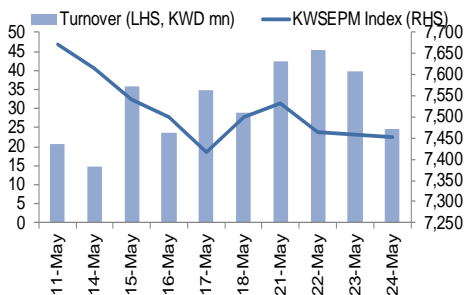
## Qatar – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
INVESTMENT HOLDI	2.30	2.6	38.58
Nakilat	4.03	2.0	5.00
Ind Qatar	13.04	0.3	2.46
Vodafone Qatar	1.81	0.2	2.54
NA	NA	NA	NA

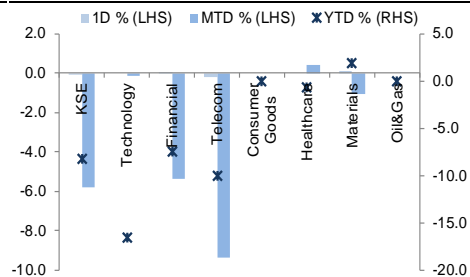
  

Company	Last Price	Change %	Vol (mn)
Barwa Real Est	2.70	-3.5	7.43
Ezdan Hold	1.20	-2.4	11.70
QATAR ALUMINIUM	1.54	-2.1	16.41
Qatar Intl Is Bk	9.87	-2.0	1.01
CBQ	5.90	-1.6	2.30

## Kuwait – Activity Trend (Last 10 Days)



## Kuwait – Sector Performances



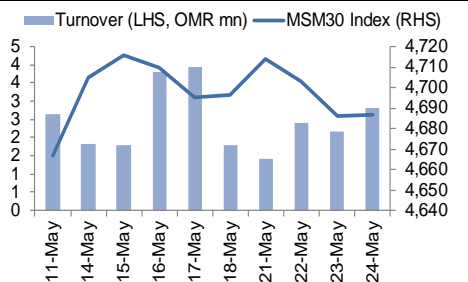
## Kuwait – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
Gulf Cable & Ele	1164	2.5	0.00
Natl Investments	191	2.1	3.02
Kuwait Real Est	105	1.0	5.75
Mabaneec Co	740	0.7	0.32
Kuwait Intl Bk	173	0.6	7.10

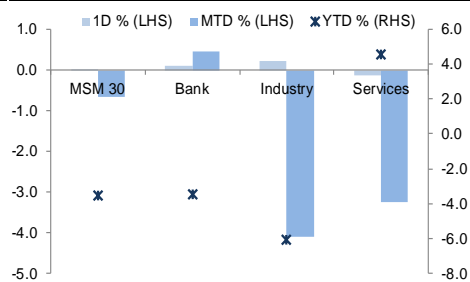
  

Company	Last Price	Change %	Vol (mn)
Warba bank	204	-1.9	9.05
Mezzan Holding	437	-0.7	0.45
NBK	924	-0.7	3.18
Zain Group	504	-0.4	4.00
Gulf Bank	257	-0.4	1.40

## Oman – Activity Trend (Last 10 Days)



## Oman – Sector Performances



## Oman – Top Gainers / Losers

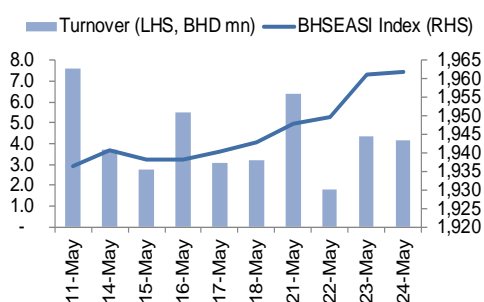
Company	Last Price	Change %	Vol (mn)
Ahli Bank	0.19	2.7	0.00
Global Fin Inves	0.06	1.7	0.06
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

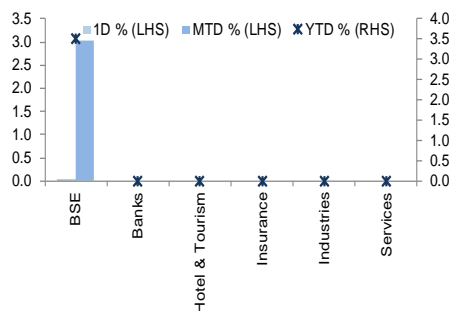
Company	Last Price	Change %	Vol (mn)
Muscat Finance	0.06	-5.2	0.03
Oman Invest & Fin	0.11	-3.6	0.42
Oman & Emir (O) 50	0.07	-2.7	0.01
Al-Anwar Ceramic	0.27	-2.1	0.01
Phoenix Power	0.07	-1.5	0.00

Data Sources: Al Rajhi Capital, Bloomberg

## Bahrain – Activity Trend (Last 10 Days)



## Bahrain – Sector Performances



## Bahrain – Top Gainers / Losers

Company	Last Price	Change %	Vol (mn)
SOLIDARITY BAHRA	0.30	1.4	0.02
Aluminium Bahrain	1.11	0.4	0.01
NBB	0.63	0.3	1.10
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Kuwait Finance Hous	2.30	-0.9	0.02
Al-Salam Bank	0.14	-0.7	0.25
Bahrain Telecom	0.51	-0.4	0.02
GFH	0.27	-0.4	1.45
NA	NA	NA	NA

Data Sources: Al Rajhi Capital, Bloomberg



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