Daily Market Report

Saudi Arabia Stock Exchange 10 October 2024

الراجحي المالية alrajhi capital	6
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Research Department research@alrajhi-capital.com Tel:+966 11 836 5464

	Index over (SAR mn)	11,9 7,35		-0.83% -11%		
Date	Economic Indicator	Actual	Consensus	Previous		
7-Oct	GER Factory Orders s.a. (MoM) (Aug)	-5.8%	-2%	3.9%		
7-Oct	EUR Retail Sales (YoY) (Aug)	0.8%	1%	-0.1%		
8-Oct	GER Industrial Production s.a. (MoM) (Aug)	2.9%	0.8%	-2.4%		
10-Oct	USD Consumer Price Index (YoY) (Sep)		2.3%	2.5%		
10-Oct	USD Consumer Price Index ex Food & Energy (YoY) (Sep)	-	-	3.2%		
10-Oct	USD Initial Jobless Claims (Oct 4)		223K	225K		
11-Oct	USD Producer Price Index ex Food & Energy (YoY) (Sep)	-	-	2.4%		
11-Oct	USD Michigan Consumer Sentiment Index (Oct)		70.1	70.1		

Sources: Al Rajhi Capital, FXStreet

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	11,927	-0.8	-0.3	-0.3
KSA (MT30)	1,494	-0.8	-0.1	-3.2
Qatar (DSM)	10,510	0.0	0.4	-3.0
Kuwait (KSE)	7,046	0.1	0.1	3.4
Abu Dhabi (ADSM)	9,283	0.3	1.1	-3.1
Dubai (DFM)	4,422	-0.2	0.4	8.9
Oman (MSM30)	4,743	1.2	1.5	5.1
Bahrain (BSE)	2,000	0.0	-0.3	1.4
MSCIGCC	700	-0.7	0.4	-2.0

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	2,608	-0.5	- 1.7	26.4
Silver Spot \$/Oz	30.50	-0.5	-5.3	28.2
Crude Oil (Brent)	76.58	-0.8	- 1.9	2.1
OPEC Basket	78.26	0.0	0.8	-0.2
Euro	1.09	-0.4	-0.3	-0.9
USD Index	102.93	0.4	0.4	1.6
JPY	149.31	0.7	0.4	5.9

Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	42,512	1.0	0.4	12.8
S&P 500	5,792	0.7	0.7	21.4
Nikkei 225	39,346	0.9	1.7	17.6
Hang seng	21,467	- 1.4	-9.2	25.9
UKX Index	8,244	0.6	-0.4	6.6
CAC 40	7,560	0.5	0.2	0.2
MSCI World	3,716	0.6	0.5	17.3
MSCIEM	1,148	-0.7	-2.6	12.2

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR	4.96	4.85	6.04	-0.80
SAIBOR	5.54	5.58	5.20	-0.70
EIBOR	4.86	4.42	4.12	-0.98
Data Sources: Bloo	mberg			

Updated as of 10/Oct/2024 8:01 AM

Global commentary

- U.S. stock markets rose on Wednesday following the release of minutes from the Federal Reserve's recent meeting, with September inflation data and the upcoming earnings season in focus. The Dow Jones, S&P 500, and Nasdaq increased by 1.0%, 0.7%, and 0.6%, respectively.
- European markets also finished higher, driven by gains in the automobiles and parts sector. The DAX, FTSE 100, and CAC 40 climbed by 1.0%, 0.6%, and 0.5%, respectively.
- GCC stock markets mostly closed in the green on Wednesday, with Oman, Qatar, Abu Dhabi, and Kuwait rising by 1.3%, 0.6%, 0.3%, and 0.1%, respectively. In contrast, Dubai and Bahrain saw declines of 0.2% and 0.1%, respectively.
- Asian markets traded higher this morning, with the Hang Seng, Shanghai Composite, KOSPI, and Nikkei 225 advancing by 4.2%, 3.0%, 0.5%, and 0.2%, respectively.
- Brent crude oil prices fell by 0.8% on Wednesday, ending at \$76.58, while WTI crude dropped 0.4% to settle at \$73.24.

Saudi commentary

- **Tadawul All Share Index (TASI)** fell 0.83% to close at 11,927.33. Eighteen of the twenty-one sector indices closed lower. The advancedecline ratio was 57/173. Trading turnover was around SAR 7.4bn.
- MIS wins SAR 58.6M project from SDAIA (Source: Tadawul).
- Ladun's says major shareholder sold 4.3% stake to meet TASI prerequisites (Source: Tadawul).
- Saudi Arabia's tech market hits SAR 91B in 2023 (Source: CST).

Corporate events

• Today is the Cash Dividend Distribution Date of Bawan, Jazira Takaful, and Retal.

Saudi Arabia Stock Exchange



SUMMARY OF OUR COVERAGE

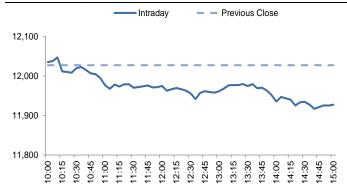
	Мсар	Last Price	ТР	Rating	Upside	P/E	E (x)	EV/EBI	TDA (x)	_	Мсар	Mcap (SARmn) Last Price	st Price TP	TP Rating	Upside	P/E (x)		EV/EBITDA (x)	
	(SARmn)	Last Price	IP.	Rating	(%)	2024A	2025E	2024A	2025E	-	(SARmn)				(%)	2024A	2025E	2024A	2025
Petchem										Insurance									
SABIC	219,300	73.1	81.0	Neutral	10.81	73.1x	36.6x	12.3x	9.2x	Bupa Arabia	30,300	202.0	260.0	Neutral	28.71	26.6x	21.7x	NA	NA
Sipchem	20,423	27.9	32.0	Neutral	14.90	15.5x	13.3x	9.2x	8.3x	Tawuniya	20,940	139.6	155.0	Neutral	11.03	24.5x	22.9x	NA	NA
SABIC Agri-Nutrients	56,839	119.4	131.0	Neutral	9.72	14.7x	13.7x	9.7x	9.2x	GIG SA	1,515	28.9	37.0	Neutral	28.25	15.2x	13.7x	NA	NA
Yansab	23,738	42.2	35.0	Neutral	(17.06)	NM	52.8x	15.8x	12.2x	Malath	720	14.4	16.3	Neutral	13.19	18.0x	13.1x	NA	NA
APCC	9,620	37.0	40.0	Neutral	8.11	26.4x	18.5x	30.7x	23.7x	Walaa	1,744	20.5	25.3	Neutral	23.41	17.1x	68.3x	NA	NA
	0,020	01.0	10.0	Hound	0.11	20.14	10.04	00.174	20.17	Saudi Re.	3,110	34.9	36.0	Overweight	3.15	26.8x	24.9x	NA	NA
Building construction								10.0											
Arabian Cement	2,412	24.1	30.0	Neutral	24.38	26.8x	21.3x	10.8x	10.1x	_									
Yamama Cement	6,035	29.8	30.0	Neutral	0.67	18.0x	14.3x	15.6x	13.6x	Energy									
Saudi Cement	6,166	40.3	50.0	Neutral	24.07	17.4x	14.9x	11.7x	10.7x	Saudi Aramco	6,521,900	27.0	33.0	Neutral	22.45	15.0x	14.6x	7.2x	6.9
Qassim Cement	5,838	52.8	54.0	Neutral	2.27	25.4x	19.8x	22.0x	18.7x	Arabian Drilling Co	9,345	105.0	140.0	Overweight	33.33	18.1x	15.0x	7.3x	7.1
Yanbu Cement	3,531	22.4	30.0	Neutral	33.81	34.5x	24.1x	13.5x	12.2x	Aldrees Petroleum	13,100	131.0	75.0	Neutral	(42.75)	38.5x	32.0x	17.2x	15.3
Southern Cement	4,669	33.4	42.0	Neutral	25.94	21.7x	16.5x	12.0x	10.6x	ADES Holding Co.	22,220	19.7	20.0	Neutral	1.63	28.1x	21.9x	10.7x	9.8
Najran Cement	1,525	9.0	11.0	Neutral	22.63	21.4x	14.7x	10.8x	9.5x	Luberef	20,891	123.8	135.0	Neutral	9.05	17.2x	15.9x	13.2x	12.6
Riyadh Cement	3,210	26.8	30.0	Neutral	12.15	17.3x	15.3x	10.8x	10.1x										
Bawan Company	2,436	40.6	41.0	Neutral	0.99	19.7x	17.1x	11.2x	10.6x	іт									
Riyadh Cables	15,450	103.0	115.0	Overweight	11.65	23.4x	20.6x	18.3x	16.6x	Al Moammar Information	5,424	180.8	120.0	Neutral	(33.63)	43.0x	47.6x	7.2x	6.9
Marble Design	474	79.0	71.0		(10.13)	16.8x	14.8x	14.5x	12.9x	Solutions	31.800	265.0	360.0	Overweight	35.85	43.0x 21.7x	47.0X 21.5x	7.3x	7.1
Saudi Ceramic	2,895	79.0 29.0	25.0	Overweight	N 1 1 1		14.8x 19.7x	14.5x 19.2x			31,800	265.0	270.0	•		21.7x 13.0x		7.3x 10.7x	
Saudi Ceramic	2,895	29.0	25.0	Neutral	(13.64)	41.4x	19.7X	19.2X	14.4x	Tam Development Co.				Overweight	37.76		10.4x		9.8
										ELM	88,320	1104.0	1100.0	•	(0.36)	54.1x	43.8x	13.2x	12.6
Felecom										2P	4,344	14.5	15.5	Neutral	7.04	24.1x	20.7x	21.4x	17.9
STC	210,250	42.1	46.0	Overweight	9.39	15.0x	14.5x	8.1x	7.5x	Rasan	4,548	60.0	45.0	Overweight	(25.00)	70.6x	50.8x	46.5x	34.0
Mobily	38,962	50.6	60.0	Overweight	18.58	16.3x	13.7x	6.5x	6.2x										
Zain	9,491	10.6	14.0	Neutral	32.58	15.1x	11.7x	5.5x	5.2x										
										Pharma									
										SPIMACO	3.834	32.0	37.0	Overweight	15.81	35.5x	29.0x	21.6x	17.3
Food & Agriculture										Jamjoom	12,362	176.6	172.0	Neutral	(2.60)	36.0x	30.4x	32.8x	28.7
Almarai	55,900	55.9	60.0	Neutral	7.33	24.2x	21.7x	12.4x	11.5x	Avalon Pharma	2,604	130.2	131.0	Neutral	0.61	30.3x	25.5x	26.9x	20.7
					14.29														
Savola	29,767	26.3	30.0	Neutral		28.3x	24.4x	11.7x	11.2x	Astra	12,672	158.4	203.0	Overweight	28.16	20.8x	19.8x	18.7x	16.7
Sadafco	11,863	365.0	375.0	Neutral	2.74	23.7x	22.2x	19.2x	18.0x										
NADEC	8,114	26.9	35.0	Overweight	30.11	17.2x	15.9x	10.2x	10.0x										
Almunajem Foods Co.	6,780	113.0	102.0	Overweight	(9.73)	21.6x	20.8x	18.1x	17.5x	Logistics									
First Milling	3,646	65.7	102.0	Overweight	55.25	14.6x	14.3x	13.2x	12.8x	SISCO	2,432	29.8	30.0	Neutral	0.67	37.3x	27.1x	7.9x	7.1
Modern Mills	3,756	45.9	69.0	Overweight	50.33	17.0x	15.5x	13.3x	12.5x	Jahez	4,532	21.6	37.0	Overweight	71.30	23.2x	15.7x	15.8x	11.3
Tanmiah food	2,788	139.4	135.0	Overweight	(3.16)	24.0x	21.6x	10.5x	9.2x	SAL	22,176	277.2	310.0	Overweight	11.83	32.6x	26.9x	25.3x	21.4
Retail																			
Jarir	15,480	12.9	16.0	Neutral	24.03	14.3x	14.2x	12.3x	12.0x	Transportation and Tourisr	m								
Cenomi Retail	1,334	11.6	8.5	Neutral	(26.85)	NM	NM	6.7x	6.7x	Theeb Rent A Car Co	3,320	77.2	80.0	Overweight	3.63	19.4x	17.5x	7.8x	7.4
AlOthaim	10,152	11.3	15.0	Neutral	32.98	21.3x	22.6x	12.9x	11.7x	Budget Saudi	6,347	81.2	96.0	Overweight	18.23	20.6x	15.8x	8.9x	7.0
Extra	7,728	96.6	93.0	Neutral	(3.73)	17.3x	15.7x	11.4x	10.5x	Lumi Rental Co.	4,136	75.2	87.0	Neutral	15.69	23.6x	16.4x	8.7x	7.5
Extra BinDawood	8,104	96.6 7.1	93.0 8.0		(3.73)	17.3x 22.9x	15.7x 17.3x	11.4x 11.1x	9.8x	Seera Group Holding	4,136	22.4	87.0 29.0	Overweight	29.46	23.6x 39.4x	16.4x 28.5x	8.7x 9.3x	7.5 8.3
	- , -			Underweight						Seela Gloup Holding	0,720	22.4	29.0	Overweight	29.40	39.4X	20.0X	9.58	0.3
_eejam Sports	10,655	203.4	210.0	Overweight	3.24	25.7x	22.1x	16.1x	14.5x	Others									
										Tadawul Group	27,360	228.0	220.0	Neutral	(3.51)	41.5x	35.6x	36.9x	31.7
Healthcare										Al Arabia	9,500	190.0	280.0	Overweight	47.37	22.4x	15.6x	6.9x	5.2
Dallah	15,375	157.4	192.0	Overweight	21.98	30.3x	35.0x	28.4x	29.2x	AWPT	5,355	153.0	121.4	Overweight	(20.63)	21.0x	21.9x	13.1x	11.
Mouwasat	18,920	94.6	192.0	•	21.96	24.9x	21.5x	28.4x 23.3x	29.2x 20.4x	Acwa Power	358,516	489.4	274.5	Neutral	(43.92)	21.0x NM	21.9X NM	89.8x	72.
				Overweight											1 A A				
NMCC	8,217	183.2	214.0	Neutral	16.81	26.9x	24.8x	27.6x	23.2x	AMAK	6,363	70.7	62.7	Neutral	(11.32)	44.2x	28.3x	20.4x	15.
Al Hammadi	6,560	41.0	48.0	Neutral	17.07	25.6x	22.8x	23.8x	22.4x	Equipment House	1,530	51.0	46.0	Underweight	(9.80)	31.9x	25.5x	17.0x	14.
Saudi German	6,194	67.3	82.0	Neutral	21.84	24.9x	19.8x	17.0x	15.6x	Miahona	4,144	25.8	13.7	Overweight	(46.80)	23.2x	47.7x	13.6x	31.
Fakeeh Care Group	13,688	59.0	66.0	Overweight	11.86	53.6x	36.9x	36.9x	28.2x	AOL	947	10.5	12.4	Overweight	17.87	40.5x	16.7x	21.9x	12.
Sulaiman Al Habib	99,680	284.8	316.0	Neutral	10.96	44.5x	37.5x	45.1x	36.7x	SMASCO	3,224	8.1	7.5	Neutral	(6.95)	20.2x	18.3x	14.0x	13.2

Source: Bloomberg, AlRajhi Capital

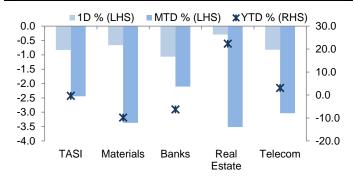
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM



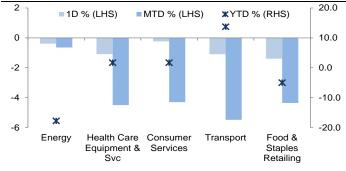
TASI Intra Day Movement



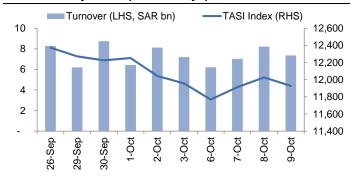
TASI – Large Cap (>10% Index weight) Sectors' Performance



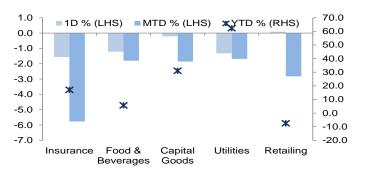
TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Activity Trend (Last 10 Days)



TASI – Mid Cap (5 -10% index weight) Sectors' Performance





TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol(mn)	Value Trd (SAR mn)
Cenomi Retail	11.62	9.8	7.1	79.2
Herfy Foods	27.95	9.8	0.8	22.8
Albaha	0.39	8.3	118.0	46.0
SEDCO Capital REIT	8.60	7.5	0.2	1.8
Alomran	39.80	4.7	0.5	20.6
Company	Last Price	Chg %	Vol(mn)	Value Trd (SAR mn)
Aslak	28.65	-5.1	0.6	18.0
TECO	1.02	-4.7	148.2	154.6
Red Sea	61.70	-4.6	1.2	74.5
Arabian Mills	62.80	-4.6	6.7	422.1
Care	183.20	-4.5	0.2	29.7

TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)		
SABIC Agri-Nutrients	119.40	2.4	3.5	72.0		
MCDC	121.40	1.3	1.4	15.0		
eXtra	96.60	2.9	1.1	64.2		
SNB	34.95	0.1	1.0	81.1		
Riyadh Cables	103.00	1.0	0.7	24.0		
Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)		
Al Rajhi	84.00	-2.0	(35.4)	298.9		
ACWA Power	489.40	-1.6	(15.9)	98.2		
Saudi Aramco	26.95	-0.4	(7.4)	309.3		
Maaden	47.20	-2.2	(6.8)	71.8		
SABIC	73.10	-1.1	(3.8)	62.3		

Data Sources: Al Rajhi Capital, Bloomberg

TASI – Stocks Closer to 52 Week High/52 Week Low

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Albaha	0.39	0.39	0.0%	46.0
MCDC	121.40	122.20	0.7%	15.0
Yansab	42.20	43.00	1.9%	21.2
ACWA Power	489.40	500.80	2.3%	98.2
Theeb	77.20	79.00	2.3%	4.8
Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Alhammadi	41.00	41.00	0.0%	23.0
Gulf General	10.98	10.96	0.2%	2.7
SIIG	18.32	18.24	0.4%	12.1
YCC	22.42	22.32	0.4%	20.3
ACC	24.12	23.98	0.6%	11.8

TASI – Value Leaders											
Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)							
Almajed Oud	165.00	3.9	9.7	1627.1							
Arabian Mills	62.80	-4.6	6.7	422.1							
Saudi Aramco	26.95	-0.4	11.5	309.3							
Al Rajhi	84.00	-2.0	3.5	298.9							
Alinma	28.30	-0.9	7.4	210.3							
Anaam Holding	1.40	-2.8	136.5	196.1							
TECO	1.02	-4.7	148.2	154.6							
STC	42.05	-0.7	2.6	111.2							
Miahona	25.75	-3.9	3.9	105.4							
SFICO	26.60	-3.1	3.7	100.0							

Weekly ownership data

	18/Jul/24	25/Jul/24	1/Aug/24	8/Aug/24	15/Aug/24	22/Aug/24	29/Aug/24	5/Sep/24	12/Sep/24	19/Sep/24	26/Sep/24	3/Oct/24
Saudi Individuals - Retail	1.61%	1.62%	1.60%	1.57%	1.59%	1.63%	1.58%	1.60%	1.63%	1.65%	1.65%	1.60%
Saudi Individuals - Others	7.44%	7.49%	7.66%	7.40%	7.41%	7.63%	7.59%	7.66%	7.63%	7.67%	7.70%	7.66%
Saudi Institutions - Corporates	18.13%	18.15%	18.25%	18.04%	18.04%	18.18%	18.05%	18.05%	18.03%	18.01%	18.16%	18.08%
Saudi Institutions - Mutual Funds	3.06%	3.07%	3.12%	3.05%	3.04%	3.14%	3.10%	3.12%	3.11%	3.11%	3.11%	3.08%
Saudi Institutions - GREs	64.57%	64.49%	64.15%	64.88%	64.78%	64.16%	64.48%	64.31%	64.35%	64.26%	64.01%	64.28%
Saudi Institutions - Institution DPMs	0.44%	0.44%	0.43%	0.42%	0.42%	0.44%	0.45%	0.46%	0.46%	0.48%	0.48%	0.48%
GCC	0.72%	0.72%	0.72%	0.70%	0.75%	0.77%	0.75%	0.75%	0.75%	0.75%	0.77%	0.76%
Foreign - QFIS	3.22%	3.22%	3.25%	3.17%	3.18%	3.27%	3.24%	3.27%	3.27%	3.29%	3.34%	3.30%
Foreign - Others	0.80%	0.80%	0.81%	0.77%	0.79%	0.79%	0.77%	0.78%	0.77%	0.77%	0.78%	0.75%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Daily Market Report

Saudi Arabia Stock Exchange

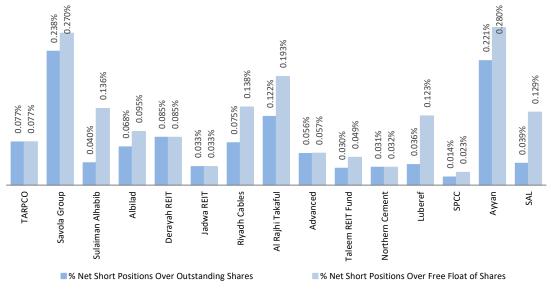


Top Stocks – Loan value

	TSLV (SAR mn)		We	Weekly			DTC (20	
Company		%TSLV	Change (%)	Change (SAR mn)	% of Mkt Cap	% of FF	Dic (20 Days)	
ACWA Power	566.1	28.5%	1.6%	8.7	0.16%	0.30%	4.3	
Almarai	129.8	6.5%	-3.2%	(4.1)	0.23%	0.36%	4.9	
Saudi Aramco	109.9	5.5%	12.9%	12.6	0.00%	0.01%	0.3	
Solutions	80.5	4.1%	17.8%	12.1	0.25%	1.26%	1.2	
ADES	55.9	2.8%	-18.0%	(12.3)	0.25%	0.69%	1.2	
Sipchem	51.5	2.6%	-9.7%	(5.5)	0.25%	0.26%	1.2	
Zain KSA	54.7	2.8%	-3.0%	(1.7)	0.58%	0.98%	2.2	
Jarir	54.4	2.7%	-10.0%	(6.0)	0.35%	0.37%	2.1	
Advanced	45.8	2.3%	-1.5%	(0.7)	0.48%	0.50%	2.4	
Al Rajhi Takaful	36.8	1.9%	-0.1%	(0.1)	0.21%	0.34%	1.0	
Nahdi	36.6	1.8%	-0.1%	(0.0)	0.22%	0.36%	1.7	
Mouwasat	33.7	1.7%	-6.1%	(2.2)	0.18%	0.27%	0.7	
Tadawul Group	32.4	1.6%	-0.4%	(0.1)	0.12%	0.30%	0.8	
MARAFIQ	32.1	1.6%	-0.8%	(0.3)	0.23%	0.28%	2.6	
Savola Group	31.4	1.6%	64.3%	12.3	0.11%	0.11%	0.5	
A.Othaim Market	29.9	1.5%	0.0%	(0.0)	0.29%	0.45%	2.3	
Saudi Kayan	29.1	1.5%	-7.6%	(2.4)	0.25%	0.38%	0.7	
MIS	28.6	1.4%	-4.2%	(1.3)	0.53%	1.04%	1.2	
Arabian Drilling	26.8	1.3%	-6.4%	(1.8)	0.29%	0.95%	0.5	
Emaar EC	32.3	1.6%	51.1%	10.9	0.34%	0.77%	1.8	

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions





Performance of GCC and other markets

	Country	Last	Index Change (%)		MCap	^FF MCap	Volume	Turnover	P/E (x)	P/B (x)	Div Yld	
	Country	Close	1D	1M	YTD	US\$ bn	US\$ bn	mn shr	US\$ mn	12M	Current	12M (%)
CCC	Saudi Arabia*	12,027	1.0	-1.6	0.5	2,674	533	969	2,193	19.9	2.4	3.7
	Saudi Arabia (MT30)	1,507	1.2	-1.3	-2.3	2,395	384	86	868	18.9	2.3	3.8
	Qatar	10,512	0.6	-1.0	-2.9	169	80	100	95	11.6	1.3	4.1
	Dubai	4,429	0.8	-1.7	9.1	203	66	80	74	8.6	1.3	5.5
	Abu Dhabi	9,259	1.2	-1.8	-3.3	778	208	258	230	16.8	2.6	2.1
	Kuw ait (All Share)	7,036	0.7	-1.4	3.2	112	84	279	225	18.6	1.7	3.4
	Oman	4,687	0.1	-0.5	3.8	24	12	8	4	12.1	0.9	5.4
	Bahrain	1,999	-0.1	-0.7	1.4	21	14	0	0	7.8	0.7	3.6
	Brazil	131,512	-0.4	-0.2	-2.0	672	405	770	2,459	9.9	1.5	6.7
	Czech Republic	1,593	0.0	-1.1	12.7	59	30	1	12	8.9	1.3	6.8
	Greece	1,427	-0.2	-1.7	10.4	99	57	35	206	NA	1.3	3.5
	Hungary	74,175	0.2	0.4	22.4	32	25	1	10	5.5	1.0	4.6
	Malaysia	1,636	0.0	-0.8	12.4	262	108	218	280	15.1	1.4	4.1
×	Mexico	51,765	-0.5	-1.4	-9.8	343	214	179	424	14.5	1.9	3.7
de	South Africa	85,491	-0.9	-1.2	11.2	1,078	844	236	1,160	18.5	1.8	3.6
Emerging Index	Taiw an	22,611	-0.4	1.7	26.1	2,240	1,713	3,667	10,027	22.7	2.5	2.5
gin	Thailand	1,453	0.0	0.3	2.6	536	242	3,980	1,402	17.5	1.4	3.3
Jeré	Turkey	9,045	0.1	-6.4	21.1	229	NA	2,394	2,024	6.9	1.2	2.8
Ц	Chile	6,493	0.3	0.0	4.8	115	46	657	194	0.9	1.1	4.4
FTSE	China	4,256	5.9	5.9	24.0	6,801	6,801	58,987	160,098	17.3	1.8	2.3
Ц	Colombia	1,300	-0.7	-0.6	8.8	56	22	4	5	7.4	0.8	10.3
	India	25,013	0.9	-3.1	15.1	2,399	1,183	333	3,989	24.5	4.0	1.2
	Indonesia	7,557	0.7	0.4	3.9	806	232	19,081	834	18.1	2.1	3.1
	Pakistan	85,668	0.8	5.5	37.3	34	13	284	95	5.2	1.0	8.0
	Peru	1,994	-1.7	-0.5	21.9	111	22	0	31	17.0	2.5	4.3
	Philippines	7,537	-0.2	3.6	16.9	182	74	92	86	13.6	1.7	2.5
	FTSE Emerging Index	606	-2.4	-0.9	16.3	24,012	8,068	30,616	49,451	16.8	2.0	2.6

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.



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Al Rajhi Capital **Research Department** Head Office, King Fahad Road P.O. Box 5561, Riyadh 11432 Kingdom of Saudi Arabia Email: research@alrajhi-capital.com Al Rajhi Capital is licensed by the Saudi Arabian Capital Market Authority, License No. 07068/37