

Daily Market Report

Saudi Arabia Stock Exchange
15 October 2024



| | | |
|-------------------|----------|--------|
| TASI Index | 11,959.7 | -0.91% |
| Turnover (SAR mn) | 7,302.0 | 28% |

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| Date | Economic Indicator | Actual | Consensus | Previous |
|--------|---------------------------------------|--------|-----------|----------|
| 15-Oct | UK Claimant Count Change (Sep) | - | 20.2K | 23.7K |
| 15-Oct | UK Employment Change (3M) (Aug) | - | - | 265K |
| 15-Oct | UK ILO Unemployment Rate (3M) (Aug) | - | 4.1% | 4.1% |
| 15-Oct | USD Monthly Budget Statement (Aug) | - | \$61B | -\$380B |
| 17-Oct | USD Initial Jobless Claims (Oct 11) | - | 241K | 258K |
| 17-Oct | USD Retail Sales (MoM) (Sep) | - | 0.3% | 0.1% |
| 17-Oct | USD Industrial Production (MoM) (Sep) | - | -0.1% | 0.8% |
| 18-Oct | UK Retail Sales (MoM) (Sep) | - | -0.3% | 1% |

Sources: Al Rajhi Capital, FXStreet

Regional Indices

| | Close | 1D% | WTD% | YTD% |
|------------------|--------|------|------|------|
| KSA (TASI) | 11,960 | -0.9 | -0.3 | -0.1 |
| KSA (MT30) | 1,495 | -0.5 | -0.5 | -3.1 |
| Qatar (DSM) | 10,478 | -0.1 | -0.3 | -3.3 |
| Kuwait (KSE) | 7,041 | 0.0 | -0.1 | 3.3 |
| Abu Dhabi (ADSM) | 9,303 | 0.5 | 0.5 | -2.9 |
| Dubai (DFM) | 4,455 | 0.3 | 0.3 | 9.7 |
| Oman (MSM30) | 4,803 | 0.8 | 1.1 | 6.4 |
| Bahrain (BSE) | 1,995 | -0.2 | -0.2 | 1.2 |
| MSCI GCC | 701 | -0.6 | -0.3 | -1.9 |

Major Commodities / Currencies

| | Close | 1D% | WTD% | YTD% |
|-------------------|--------|------|------|------|
| Gold Spot \$/Oz | 2,649 | -0.3 | -0.3 | 28.4 |
| Silver Spot \$/Oz | 31.20 | -1.1 | -1.1 | 31.1 |
| Crude Oil (Brent) | 77.46 | -2.0 | -2.0 | 3.3 |
| OPEC Basket | 78.43 | 0.0 | 0.0 | 0.0 |
| Euro | 1.09 | -0.3 | -0.3 | -1.2 |
| USD Index | 103.30 | 0.4 | 0.4 | 1.9 |
| JPY | 149.76 | 0.4 | 0.4 | 6.2 |

Major Global Indices

| | Close | 1D% | WTD% | YTD% |
|---------------|--------|------|------|------|
| DJ Industrial | 43,065 | 0.5 | 0.5 | 14.3 |
| S&P 500 | 5,860 | 0.8 | 0.8 | 22.9 |
| Nikkei 225 | 40,232 | 1.6 | 1.6 | 20.2 |
| Hang seng | 20,826 | -1.3 | -2.0 | 22.2 |
| UKX Index | 8,293 | 0.5 | 0.5 | 7.2 |
| CAC 40 | 7,602 | 0.3 | 0.3 | 0.8 |
| MSCI World | 3,753 | 0.6 | 0.6 | 18.4 |
| MSCI EM | 1,160 | 0.0 | 0.0 | 13.3 |

Interest Rates

| | 1M | 3M | 12M | 3M Chg 1Y |
|--------|------|------|------|-----------|
| LIBOR | 4.96 | 4.85 | 6.04 | -0.80 |
| SAIBOR | 5.55 | 5.61 | 5.16 | -0.68 |
| EIBOR | 4.83 | 4.63 | 4.22 | -0.74 |

Data Sources: Bloomberg

Updated as of 15/Oct/2024 8:00 AM

Global commentary

- U.S. markets closed higher on Monday, with both the S&P 500 and Dow hitting new record highs as investors bought technology stocks ahead of a week packed with corporate earnings and important economic data. The Nasdaq, S&P 500, and Dow Jones saw gains of 0.9%, 0.8%, and 0.5%, respectively.
- European markets also ended higher in anticipation of corporate earnings and a European Central Bank policy decision later this week. The DAX, FTSE 100, and CAC 40 rose by 0.7%, 0.5%, and 0.3%, respectively.
- In the GCC region, stock markets had mixed results on Monday. Oman, Abu Dhabi, and Dubai increased by 1.1%, 0.5%, and 0.3%, respectively, while Qatar, Bahrain, and Kuwait declined by 0.3%, 0.2%, and 0.1%, respectively.
- Asian markets opened mixed this morning, with the Nikkei 225 and Kospi rising by 1.3% and 0.2%, respectively, while the Hang Seng and Shanghai Composite fell by 1.3% and 0.5%, respectively.
- Brent crude prices decreased by 2.0% to \$77.46 on Monday, with WTI crude also falling 2.3%, closing at \$73.83.

Saudi commentary

- Tadawul All Share Index (TASI)** fell 0.91% to close at 11,959.67. Fifteen of the twenty-one sector indices closed lower. The advance-decline ratio was 80/140. Trading turnover was around SAR 7.3bn.
- MIS subsidiary wins SAR 57.3M contract (Source: Tadawul).
- King Salman Airport, EW Partners explore SEZ plans (Source: Argaam).
- OPEC lowers global oil demand forecast for 2024, 2025 (Source: OPEC).

Corporate events

- Today is the Cash Dividend Distribution Date of Al Jouf and Luberef.



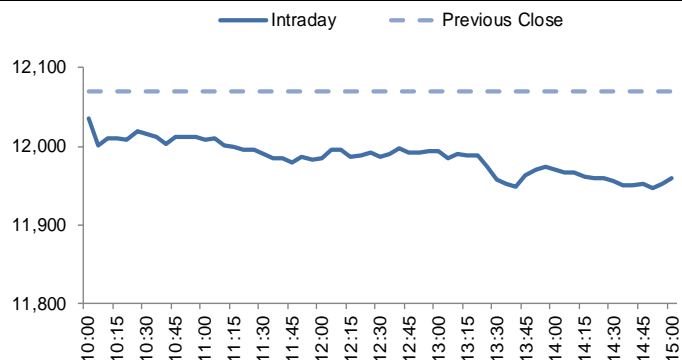
SUMMARY OF OUR COVERAGE

| | Mcap (SARmn) | Last Price | TP | Rating | Upside (%) | P/E (x) | | EV/EBITDA (x) | | | Mcap (SARmn) | Last Price | TP | Rating | Upside (%) | P/E (x) | | EV/EBITDA (x) | |
|-------------------------------|--------------|------------|-------|-------------|------------|---------|-------|---------------|-------|-----------------------------------|--------------|------------|--------|-------------|------------|---------|-------|---------------|-------|
| | | | | | | 2024A | 2025E | 2024A | 2025E | | | | | | | 2024A | 2025E | | |
| Petchem | | | | | | | | | | | | | | | | | | | |
| SABIC | 218,700 | 72.9 | 81.0 | Neutral | 11.11 | 72.9x | 36.5x | 12.2x | 9.2x | Insurance | 29,700 | 198.0 | 260.0 | Neutral | 31.31 | 26.1x | 21.3x | NA | NA |
| Sipchem | 20,423 | 27.9 | 32.0 | Neutral | 14.90 | 15.5x | 13.3x | 9.2x | 8.3x | Bupa Arabia | 21,060 | 140.4 | 155.0 | Neutral | 10.40 | 24.6x | 23.0x | NA | NA |
| SABIC Agri-Nutrients | 55,696 | 117.0 | 131.0 | Neutral | 11.97 | 14.4x | 13.4x | 9.5x | 9.0x | Tawuniya | 1,566 | 29.8 | 37.0 | Neutral | 24.16 | 15.7x | 14.2x | NA | NA |
| Yansab | 23,063 | 41.0 | 35.0 | Neutral | (14.63) | NM | 51.3x | 15.3x | 11.8x | GIG SA | 738 | 14.8 | 16.3 | Neutral | 10.43 | 18.5x | 13.4x | NA | NA |
| APCC | 9,438 | 36.3 | 40.0 | Neutral | 10.19 | 25.9x | 18.2x | 30.3x | 23.4x | Malath | 1,846 | 21.7 | 25.3 | Neutral | 16.59 | 18.1x | 14.2x | NA | NA |
| Building construction | | | | | | | | | | | | | | | | | | | |
| Arabian Cement | 2,434 | 24.3 | 30.0 | Neutral | 23.25 | 27.0x | 21.5x | 10.9x | 10.2x | Walaal | 3,132 | 35.2 | 36.0 | Overweight | 2.42 | 27.0x | 25.1x | NA | NA |
| Yamama Cement | 6,055 | 29.9 | 30.0 | Neutral | 0.33 | 18.0x | 14.4x | 15.6x | 13.6x | Saudi Re. | | | | | | | | | |
| Saudi Cement | 6,197 | 40.5 | 50.0 | Neutral | 23.46 | 17.5x | 14.9x | 11.7x | 10.7x | Energy | | | | | | | | | |
| Qassim Cement | 5,782 | 52.3 | 54.0 | Neutral | 3.25 | 25.1x | 19.7x | 21.7x | 18.5x | Saudi Aramco | 6,582,400 | 27.2 | 33.0 | Neutral | 21.32 | 15.1x | 14.7x | 7.3x | 7.0x |
| Yanbu Cement | 3,585 | 22.8 | 30.0 | Neutral | 31.81 | 35.0x | 24.5x | 13.7x | 12.3x | Arabian Drilling Co | 9,790 | 110.0 | 140.0 | Overweight | 27.27 | 19.0x | 15.7x | 7.6x | 7.4x |
| Southern Cement | 4,676 | 33.4 | 42.0 | Neutral | 25.75 | 21.7x | 16.5x | 12.0x | 10.6x | Aldrees Petroleum | 14,020 | 140.2 | 75.0 | Neutral | (46.50) | 41.2x | 34.2x | 18.1x | 16.1x |
| Najran Cement | 1,533 | 9.0 | 11.0 | Neutral | 21.95 | 21.5x | 14.8x | 10.9x | 9.6x | ADES Holding Co. | 22,581 | 20.0 | 20.0 | Neutral | 0.00 | 28.6x | 22.2x | 10.8x | 9.9x |
| Riyadh Cement | 3,276 | 27.3 | 30.0 | Neutral | 9.89 | 17.6x | 15.6x | 11.1x | 10.3x | Luberef | 20,689 | 122.6 | 135.0 | Neutral | 10.11 | 17.0x | 15.7x | 13.1x | 12.5x |
| Bawan Company | 2,721 | 45.4 | 41.0 | Neutral | (9.59) | 22.0x | 19.1x | 12.4x | 11.7x | IT | | | | | | | | | |
| Riyadh Cables | 15,090 | 100.6 | 115.0 | Overweight | 14.31 | 22.9x | 20.1x | 17.9x | 16.2x | AI Moammar Information | 5,400 | 180.0 | 120.0 | Neutral | (33.33) | 42.9x | 47.4x | 7.3x | 7.0x |
| Marble Design | 450 | 75.0 | 71.0 | Overweight | (5.33) | 16.0x | 14.0x | 13.7x | 12.2x | Solutions | 32,184 | 268.2 | 360.0 | Overweight | 34.23 | 22.0x | 21.8x | 7.6x | 7.4x |
| Saudi Ceramic | 3,170 | 31.7 | 25.0 | Neutral | (21.14) | 45.3x | 21.6x | 20.6x | 15.5x | Tam Development Co. | 717 | 195.8 | 270.0 | Overweight | 37.90 | 13.0x | 10.4x | 10.8x | 9.9x |
| Telecom | | | | | | | | | | | | | | | | | | | |
| STC | 213,750 | 42.8 | 46.0 | Overweight | 7.60 | 15.3x | 14.7x | 8.3x | 7.7x | ELM | 85,680 | 1071.0 | 1100.0 | Overweight | 2.71 | 52.5x | 42.5x | 13.1x | 12.5x |
| Mobily | 39,347 | 51.1 | 60.0 | Overweight | 17.42 | 16.5x | 13.8x | 6.6x | 6.2x | 2P | 4,404 | 14.7 | 15.5 | Neutral | 5.59 | 24.5x | 21.0x | 21.7x | 18.1x |
| Zain | 9,545 | 10.6 | 14.0 | Neutral | 31.83 | 15.2x | 11.8x | 5.5x | 5.2x | Rasan | 4,503 | 59.4 | 45.0 | Overweight | (24.24) | 69.9x | 50.3x | 45.9x | 33.6x |
| Food & Agriculture | | | | | | | | | | | | | | | | | | | |
| Almarai | 58,200 | 58.2 | 60.0 | Neutral | 3.09 | 25.2x | 22.6x | 12.8x | 11.9x | Pharma | | | | | | | | | |
| Savola | 30,504 | 26.9 | 30.0 | Neutral | 11.52 | 29.0x | 25.0x | 11.9x | 11.4x | SPIMACO | 3,876 | 32.3 | 37.0 | Overweight | 14.55 | 35.9x | 29.4x | 21.8x | 17.5x |
| Sadafco | 12,025 | 370.0 | 375.0 | Neutral | 1.35 | 24.0x | 22.5x | 19.5x | 18.2x | Jamjoom | 12,250 | 175.0 | 172.0 | Neutral | (1.71) | 35.7x | 30.2x | 32.5x | 28.4x |
| NADEC | 8,310 | 27.6 | 35.0 | Overweight | 27.04 | 17.7x | 16.3x | 10.5x | 10.3x | Avalon Pharma | 2,696 | 134.8 | 131.0 | Neutral | (2.82) | 31.3x | 26.4x | 27.9x | 23.5x |
| Almunajem Foods Co. | 6,960 | 116.0 | 102.0 | Overweight | (12.07) | 22.2x | 21.3x | 18.6x | 17.9x | Astra | 12,752 | 159.4 | 203.0 | Overweight | 27.35 | 21.0x | 19.9x | 18.8x | 16.8x |
| First Milling | 3,635 | 65.5 | 102.0 | Overweight | 55.73 | 14.6x | 14.2x | 13.1x | 12.8x | Logistics | | | | | | | | | |
| Modern Mills | 3,752 | 45.9 | 69.0 | Overweight | 50.49 | 17.0x | 15.4x | 13.3x | 12.5x | SISCO | 2,509 | 30.8 | 30.0 | Neutral | (2.44) | 38.4x | 28.0x | 8.0x | 7.2x |
| Tanniah food | 2,852 | 142.6 | 135.0 | Overweight | (5.33) | 24.6x | 22.1x | 10.7x | 9.4x | Jahez | 5,267 | 25.1 | 37.0 | Overweight | 47.41 | 27.0x | 18.2x | 18.9x | 13.5x |
| Retail | | | | | | | | | | | | | | | | | | | |
| Jarir | 15,600 | 13.0 | 16.0 | Neutral | 23.08 | 14.4x | 14.3x | 12.4x | 12.0x | SAL | 22,624 | 282.8 | 310.0 | Overweight | 9.62 | 33.3x | 27.5x | 25.8x | 21.9x |
| Cenomi Retail | 1,480 | 12.9 | 8.5 | Neutral | (34.11) | NM | NM | 6.9x | 6.9x | Transportation and Tourism | | | | | | | | | |
| AlOthaim | 10,224 | 11.4 | 15.0 | Neutral | 32.04 | 21.4x | 22.7x | 13.0x | 11.8x | Theeb Rent A. Car Co | 3,367 | 78.3 | 80.0 | Overweight | 2.17 | 19.7x | 17.8x | 7.9x | 7.4x |
| Extra | 7,832 | 97.9 | 93.0 | Neutral | (5.01) | 17.5x | 15.9x | 11.6x | 10.6x | Budget Saudi | 6,543 | 83.7 | 96.0 | Overweight | 14.70 | 21.2x | 16.3x | 9.2x | 7.2x |
| BinDawood | 8,115 | 7.1 | 8.0 | Underweight | 12.68 | 22.9x | 17.3x | 11.1x | 9.9x | Lumi Rental Co. | 4,301 | 78.2 | 87.0 | Neutral | 11.25 | 24.5x | 17.1x | 8.9x | 7.8x |
| Leejam Sports | 10,917 | 208.4 | 210.0 | Overweight | 0.77 | 26.4x | 22.7x | 16.4x | 14.8x | Seera Group Holding | 6,846 | 22.8 | 29.0 | Overweight | 27.08 | 40.2x | 29.1x | 9.5x | 8.4x |
| Healthcare | | | | | | | | | | | | | | | | | | | |
| Dallah | 15,473 | 158.4 | 192.0 | Overweight | 21.21 | 30.5x | 35.2x | 28.6x | 29.3x | Others | | | | | | | | | |
| Mouwasat | 19,800 | 99.0 | 122.0 | Overweight | 23.23 | 26.1x | 22.5x | 24.4x | 21.3x | Tadawul Group | 29,160 | 243.0 | 220.0 | Neutral | (9.47) | 44.2x | 38.0x | 39.5x | 34.0x |
| NMCC | 8,557 | 190.8 | 214.0 | Neutral | 12.16 | 28.1x | 25.8x | 28.8x | 24.1x | AI Arabia | 9,780 | 195.6 | 280.0 | Overweight | 43.15 | 23.0x | 16.0x | 7.1x | 5.3x |
| Al Hammadi | 6,792 | 42.5 | 48.0 | Neutral | 13.07 | 26.5x | 23.6x | 24.6x | 23.2x | AWPT | 5,719 | 163.4 | 121.4 | Overweight | (25.69) | 22.4x | 23.3x | 13.9x | 12.5x |
| Saudi German | 6,608 | 71.8 | 82.0 | Neutral | 14.21 | 26.6x | 21.1x | 18.0x | 16.4x | Acwa Power | 323,060 | 441.0 | 274.5 | Neutral | (37.77) | NM | NM | 81.4x | 66.1x |
| Fakeeh Care Group | 13,572 | 58.5 | 66.0 | Overweight | 12.82 | 53.2x | 36.6x | 36.6x | 28.0x | AMAK | 6,525 | 72.5 | 62.7 | Neutral | (13.52) | 45.3x | 29.0x | 21.0x | 16.1x |
| Sulaiman Al Habib | 101,570 | 290.2 | 316.0 | Neutral | 8.89 | 45.3x | 38.2x | 45.9x | 37.4x | Equipment House | 1,584 | 52.8 | 46.0 | Underweight | (12.88) | 33.0x | 26.4x | 17.5x | 15.3x |
| | | | | | | | | | | Miahona | 4,297 | 26.7 | 13.7 | Overweight | (48.69) | 24.1x | 49.4x | 14.1x | 32.1x |
| | | | | | | | | | | AOL | 945 | 10.5 | 12.4 | Overweight | 18.10 | 40.4x | 16.7x | 21.9x | 12.0x |
| | | | | | | | | | | SMASCO | 3,288 | 8.2 | 7.5 | Neutral | (8.76) | 20.6x | 18.7x | 14.3x | 13.4x |

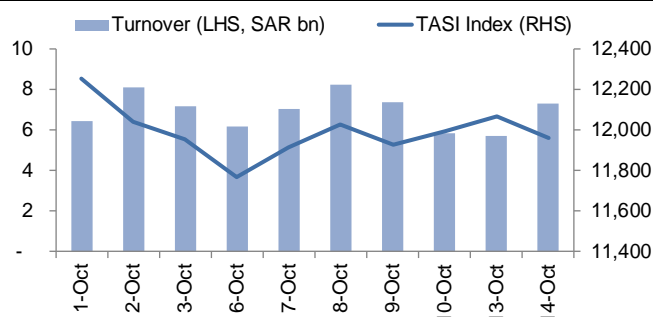
Source: Bloomberg, AlRajhi Capital

Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

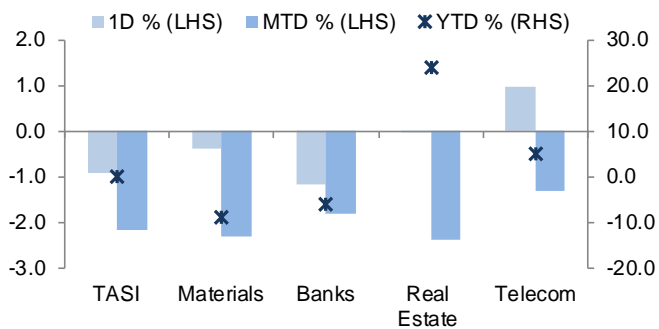
TASI Intra Day Movement



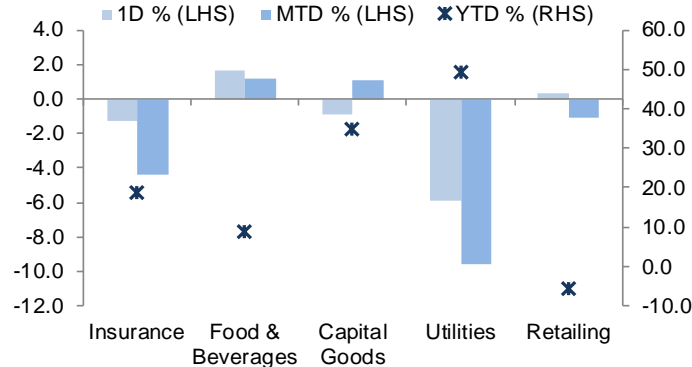
TASI – Activity Trend (Last 10 Days)



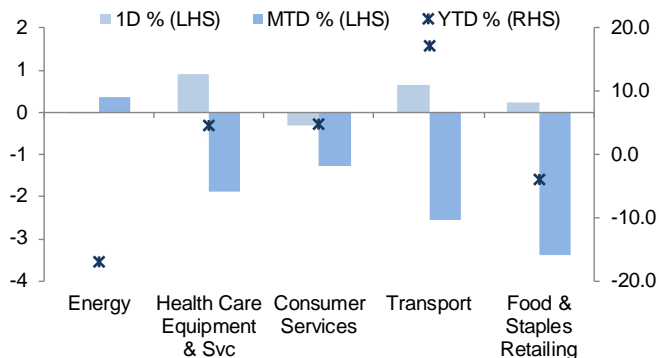
TASI – Large Cap (>10% Index weight) Sectors' Performance



TASI – Mid Cap (5 -10% index weight) Sectors' Performance



TASI – Small Cap (<5% index weight) Sectors' Performance



TASI – Top Gainers / Losers

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|---------------------|------------|-------|----------|--------------------|
| Atheeb Telecom | 107.20 | 10.0 | 5.1 | 533.3 |
| MESC | 43.15 | 6.3 | 1.2 | 51.1 |
| Almajed Oud | 167.20 | 5.8 | 3.1 | 497.2 |
| Saudi German Health | 71.80 | 4.7 | 0.7 | 47.8 |
| AlEtihad | 22.58 | 4.5 | 2.0 | 45.7 |

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|----------------|------------|-------|----------|--------------------|
| Albaha | 0.35 | -7.9 | 36.8 | 12.9 |
| ACWA Power | 441.00 | -7.4 | 0.6 | 265.2 |
| Alhokair Group | 2.81 | -5.1 | 14.0 | 40.0 |
| Batic | 3.90 | -4.4 | 19.7 | 78.4 |
| Cenomi Retail | 12.90 | -4.0 | 7.9 | 103.6 |

Data Sources: Al Rajhi Capital, Bloomberg

TASI – Stocks Closer to 52 Week High/52 Week Low

| Company | Last Price | 52Wk High | % Diff | Value Trd (SAR mn) |
|---------|------------|-----------|--------|--------------------|
| Albaha | 0.42 | 0.42 | 0.0% | 23.1 |
| MCDC | 121.40 | 122.20 | 0.7% | 38.6 |
| ARDCO | 28.70 | 29.00 | 1.0% | 16.0 |
| Theeb | 78.10 | 79.00 | 1.2% | 9.4 |
| EIC | 7.59 | 7.69 | 1.3% | 70.6 |

| Company | Last Price | 52Wk Low | % Diff | Value Trd (SAR mn) |
|-------------------|------------|----------|--------|--------------------|
| SPCC | 33.05 | 33.00 | 0.2% | 1.8 |
| Jadwa REIT | 10.76 | 10.72 | 0.4% | 3.1 |
| SIIG | 18.34 | 18.24 | 0.5% | 19.3 |
| Saudi Electricity | 16.20 | 16.10 | 0.6% | 13.2 |
| Lumi | 75.20 | 74.70 | 0.7% | 4.9 |

Weekly ownership data

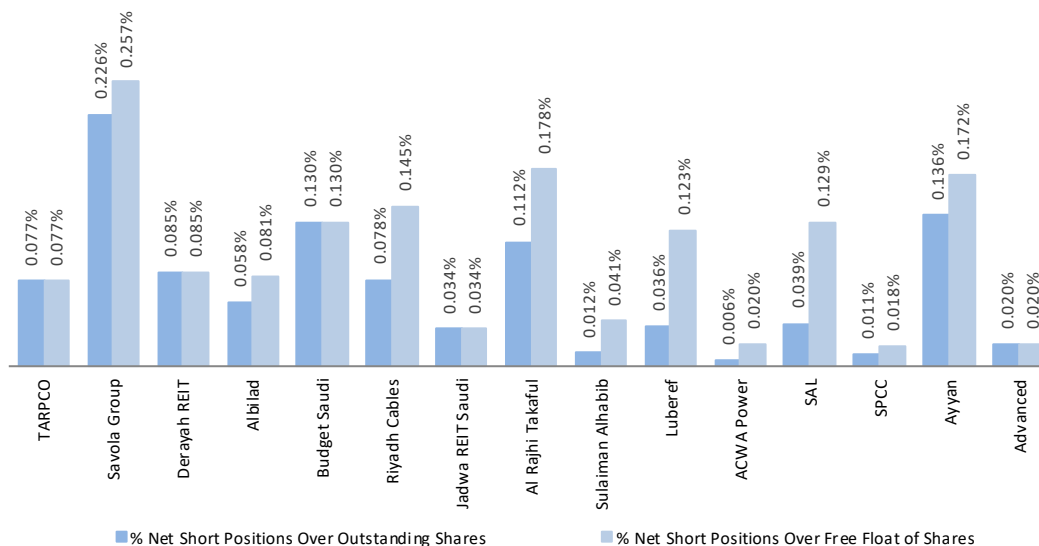
| | 25/Jul/24 | 1/Aug/24 | 8/Aug/24 | 15/Aug/24 | 22/Aug/24 | 29/Aug/24 | 5/Sep/24 | 12/Sep/24 | 19/Sep/24 | 26/Sep/24 | 3/Oct/24 | 10/Oct/24 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Saudi Individuals - Retail | 1.62% | 1.60% | 1.57% | 1.59% | 1.63% | 1.58% | 1.60% | 1.63% | 1.65% | 1.65% | 1.60% | 1.64% |
| Saudi Individuals - Others | 7.49% | 7.66% | 7.40% | 7.41% | 7.63% | 7.59% | 7.66% | 7.63% | 7.67% | 7.70% | 7.66% | 7.79% |
| Saudi Institutions - Corporates | 18.15% | 18.25% | 18.04% | 18.04% | 18.18% | 18.05% | 18.05% | 18.03% | 18.01% | 18.16% | 18.08% | 17.91% |
| Saudi Institutions - Mutual Funds | 3.07% | 3.12% | 3.05% | 3.04% | 3.14% | 3.10% | 3.12% | 3.11% | 3.11% | 3.11% | 3.08% | 3.10% |
| Saudi Institutions - GREs | 64.49% | 64.15% | 64.88% | 64.78% | 64.16% | 64.48% | 64.31% | 64.35% | 64.26% | 64.01% | 64.28% | 64.23% |
| Saudi Institutions - Institution DPMS | 0.44% | 0.43% | 0.42% | 0.42% | 0.44% | 0.45% | 0.46% | 0.46% | 0.48% | 0.48% | 0.48% | 0.52% |
| GCC | 0.72% | 0.72% | 0.70% | 0.75% | 0.77% | 0.75% | 0.75% | 0.75% | 0.75% | 0.77% | 0.76% | 0.76% |
| Foreign - QFIS | 3.22% | 3.25% | 3.17% | 3.18% | 3.27% | 3.24% | 3.27% | 3.27% | 3.29% | 3.34% | 3.30% | 3.30% |
| Foreign - Others | 0.80% | 0.81% | 0.77% | 0.79% | 0.79% | 0.77% | 0.78% | 0.77% | 0.77% | 0.78% | 0.75% | 0.76% |
| Total | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

Top Stocks – Loan value

| Company | TSLV (SAR mn) | %TSLV | Weekly | | % of Mkt Cap | % of FF | DTC (20 Days) |
|------------------|---------------|-------|------------|-----------------|--------------|---------|---------------|
| | | | Change (%) | Change (SAR mn) | | | |
| ACWA Power | 511.2 | 25.2% | -9.2% | (51.5) | 0.16% | 0.30% | 3.3 |
| Almarai | 127.6 | 6.3% | 3.9% | 4.9 | 0.22% | 0.34% | 4.8 |
| Saudi Aramco | 124.1 | 6.1% | 12.9% | 14.2 | 0.00% | 0.01% | 0.4 |
| Solutions | 78.8 | 3.9% | 14.4% | 9.9 | 0.24% | 1.21% | 1.1 |
| ADES | 56.8 | 2.8% | 0.2% | 0.1 | 0.25% | 0.69% | 1.1 |
| Jarir | 55.3 | 2.7% | 0.6% | 0.3 | 0.35% | 0.38% | 2.1 |
| Zain KSA | 55.0 | 2.7% | -2.5% | (1.4) | 0.58% | 0.98% | 2.2 |
| Sipchem | 51.9 | 2.6% | -7.7% | (4.3) | 0.25% | 0.26% | 1.3 |
| Advanced | 45.0 | 2.2% | -0.9% | (0.4) | 0.48% | 0.50% | 2.2 |
| Al Rajhi Takaful | 43.0 | 2.1% | 13.3% | 5.1 | 0.24% | 0.38% | 1.1 |
| Nahdi | 37.0 | 1.8% | 2.0% | 0.7 | 0.22% | 0.36% | 1.9 |
| Tadawul Group | 34.6 | 1.7% | 8.5% | 2.7 | 0.12% | 0.30% | 0.8 |
| Emaar EC | 34.3 | 1.7% | 44.8% | 10.6 | 0.34% | 0.77% | 2.3 |
| Mouwasat | 33.2 | 1.6% | -4.3% | (1.5) | 0.17% | 0.26% | 0.8 |
| Savola Group | 33.1 | 1.6% | 0.8% | 0.3 | 0.11% | 0.11% | 0.6 |
| MARAFIQ | 31.7 | 1.6% | -1.4% | (0.4) | 0.23% | 0.28% | 2.1 |
| A.Othaim Market | 30.2 | 1.5% | 2.2% | 0.7 | 0.29% | 0.45% | 2.3 |
| Saudi Kayan | 29.9 | 1.5% | 3.1% | 0.9 | 0.25% | 0.38% | 0.8 |
| MIS | 28.5 | 1.4% | -2.2% | (0.6) | 0.53% | 1.04% | 1.4 |
| Budget Saudi | 28.4 | 1.4% | 344.6% | 22.0 | 0.43% | 0.43% | 1.5 |

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Performance of GCC and other markets

| | Country | Last Close | Index Change (%) | | | MCap US\$ bn | ^FF MCap US\$ bn | Volume mn shr | Turnover US\$ mn | P/E (x) 12M | P/B (x) Current | Div Yld 12M (%) |
|---------------------|---------------------|------------|------------------|-------|--------|--------------|------------------|---------------|------------------|-------------|-----------------|-----------------|
| | | | 1D | 1M | YTD | | | | | | | |
| GCC | Saudi Arabia* | 11,960 | -0.9 | -2.2 | -0.1 | 2,676 | 537 | 437 | 1,947 | 19.8 | 2.4 | 3.7 |
| | Saudi Arabia (MT30) | 1,495 | -0.5 | -2.1 | -3.1 | 2,406 | 387 | 50 | 517 | 19.1 | 2.3 | 3.8 |
| | Qatar | 10,478 | -0.1 | -1.3 | -3.3 | 170 | 81 | 52 | 57 | 11.6 | 1.3 | 4.1 |
| | Dubai | 4,455 | 0.3 | -1.1 | 9.7 | 204 | 66 | 74 | 55 | 8.6 | 1.4 | 5.4 |
| | Abu Dhabi | 9,303 | 0.5 | -1.3 | -2.9 | 788 | 211 | 291 | 300 | 16.9 | 2.6 | 2.1 |
| | Kuwait (All Share) | 7,041 | 0.0 | -1.3 | 3.3 | 112 | 84 | 365 | 195 | 18.6 | 1.7 | 3.4 |
| | Oman | 4,803 | 0.8 | 2.0 | 6.4 | 24 | 12 | 10 | 5 | 12.4 | 0.9 | 5.2 |
| | Bahrain | 1,995 | -0.2 | -0.9 | 1.2 | 20 | 14 | 3 | 7 | 7.8 | 0.7 | 8.7 |
| FTSE Emerging Index | Brazil | 131,005 | 0.8 | -0.6 | -2.4 | 655 | 392 | 850 | 2,641 | 9.9 | 1.5 | 6.7 |
| | Czech Republic | 1,600 | 0.4 | -0.7 | 13.2 | 59 | 30 | 0 | 11 | 8.9 | 1.3 | 6.8 |
| | Greece | 1,411 | -0.4 | -2.8 | 9.2 | 99 | 58 | 16 | 87 | NA | 1.3 | 3.4 |
| | Hungary | 74,428 | 0.2 | 0.7 | 22.8 | 32 | 25 | 1 | 16 | 5.5 | 1.0 | 4.6 |
| | Malaysia | 1,640 | 0.2 | -0.6 | 12.7 | 261 | 108 | 209 | 229 | 15.1 | 1.4 | 4.1 |
| | Mexico | 52,001 | -0.8 | -0.9 | -9.4 | 343 | 214 | 199 | 349 | 14.7 | 1.9 | 3.6 |
| | South Africa | 86,399 | 0.3 | -0.2 | 12.4 | 1,061 | 828 | 168 | 848 | 18.7 | 1.8 | 3.6 |
| | Taiwan | 23,249 | 1.2 | 4.6 | 29.7 | 2,280 | 1,577 | 2,753 | 8,964 | 23.1 | 2.6 | 2.4 |
| | Thailand | 1,470 | 0.1 | 1.5 | 3.8 | 547 | 246 | 4,210 | 1,755 | 17.7 | 1.4 | 3.2 |
| | Turkey | 8,699 | -2.0 | -10.0 | 16.5 | 221 | 87 | 2,447 | 1,969 | 6.6 | 1.2 | 2.9 |
| | Chile | 6,572 | 0.0 | 1.3 | 6.0 | 118 | 47 | 1,270 | 91 | 0.9 | 1.1 | 4.3 |
| | China | 3,939 | -0.6 | -2.0 | 14.8 | 6,368 | 2,293 | 30,758 | 75,344 | 16.1 | 1.7 | 2.6 |
| | Colombia | 1,326 | 1.2 | 1.4 | 11.0 | 56 | 23 | 3 | 8 | 7.6 | 0.8 | 10.1 |
| | India | 25,128 | 0.7 | -2.6 | 15.6 | 2,402 | 1,186 | 206 | 2,530 | 24.6 | 4.1 | 1.2 |
| | Indonesia | 7,619 | 0.8 | 1.2 | 4.8 | 812 | 233 | 20,331 | 518 | 18.1 | 2.1 | 3.0 |
| | Pakistan | 85,209 | -0.3 | 5.0 | 36.6 | 34 | 13 | 264 | 67 | 5.1 | 1.0 | 8.1 |
| | Peru | 2,040 | -0.4 | 1.7 | 24.7 | 111 | 22 | 0 | 35 | 17.2 | 2.5 | 4.2 |
| | Philippines | 7,431 | 1.4 | 2.2 | 15.2 | 175 | 71 | 57 | 52 | 13.2 | 1.7 | 2.6 |
| FTSE Emerging Index | 606 | -0.1 | -1.0 | 16.2 | 23,544 | 10,801 | 92,079 | 158,206 | 16.8 | 2.0 | 2.6 | |

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.

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