Daily Market Report

Saudi Arabia Stock Exchange 22 October 2024



TASI Index	12,008.3	1.06%
Turnover (SAR mn)	5,793.3	29%

Date	Economic Indicator	Actual	Consensus	Previous
21-Oct	GER Producer Price Index (MoM) (Sep)	-0.5%	-0.2%	0.2%
24-Oct	USD Initial Jobless Claims (Oct 18)		245K	241K
24-Oct	USD S&P Global Manufacturing PMI (Oct)	-	-	47.3
24-Oct	USD S&P Global Services PMI (Oct)	-	-	55.2
24-Oct	UK S&P Global/CIPS Manufacturing PMI (Oct)	-	51.4	51.5
24-Oct	UK S&P Global/CIPS Services PMI (Oct)	-	52.2	52.4
24-Oct	EUR HCOB Manufacturing PMI (Oct)	-	45.1	45
24-Oct	EUR HCOB Services PMI (Oct)	-	51.6	51.4

Regional Indices

	Close	1D%	WTD%	YTD%
KSA (TASI)	12,008	1.1	8.0	0.3
KSA (MT30)	1,505	1.1	1.1	-2.5
Qatar (DSM)	10,607	-0.1	- 1.2	-2.1
Kuwait (KSE)	7,027	-0.3	-0.8	3.1
Abu Dhabi (ADSM)	9,275	- 0.1	-0.1	-3.2
Dubai (DFM)	4,478	0.2	0.2	10.3
Oman (MSM30)	4,800	-0.2	0.0	6.3
Bahrain (BSE)	1,993	0.2	-0.3	1.1
MSCIGCC	705	0.9	0.6	- 1.4

Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	2,720	- 0.1	-0.1	31.8
Silver Spot \$/Oz	33.79	0.2	0.2	42.0
Crude Oil (Brent)	74.29	1.7	1.7	-0.9
OPEC Basket	73.21	0.0	0.0	-6.7
Euro	1.08	-0.5	-0.5	-2.0
USD Index	104.01	0.5	0.5	2.6
JPY	150.84	0.9	0.9	6.9

Major Global Indices

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	Close	1D %	WTD %	YTD %
DJ Industrial	42,932	-0.8	-0.8	13.9
S&P 500	5,854	-0.2	-0.2	22.7
Nikkei 225	38,955	-0.1	-0.1	14.7
Hang seng	20,478	- 1.6	- 1.6	20.2
UKX Index	8,318	-0.5	-0.5	7.6
CAC 40	7,536	- 1.0	- 1.0	-0.1
MSCI World	3,740	-0.3	-0.3	18.0
MSCIEM	1.148	-0.6	-0.6	12.2

Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR	4.96	4.85	6.04	-0.80
SAIBOR	5.48	5.60	5.18	-0.68
EIBOR	4.79	4.68	4.25	-0.72

Data Sources: Bloomberg

22/Oct/2024 8:06 AM Updated as of

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Global commentary

- U.S. markets ended mixed on Monday, with the Dow Jones and S&P 500 declining as the 10-year Treasury yield increased. Meanwhile, AI chip giant Nvidia surged over 4%, closing at a new all-time high, and iPhone maker Apple also hit a record close, helping the tech-heavy Nasdaq finish on a positive note. The Dow Jones and S&P 500 dropped by 0.8% and 0.2% respectively, while the Nasdag gained 0.3%.
- European markets closed lower ahead of upcoming corporate earnings, though stabilizing oil prices supported the energy sector. The CAC 40 and DAX both fell by 1.0%, and the FTSE 100 declined by 0.5%. On the economic front, the Producer Price Index (MoM) for September came in below expectations (-0.5% vs. -0.2% consensus).
- In the GCC region on Monday, stock markets experienced mixed outcomes. Kuwait and Oman declined by 0.3% and 0.2%, respectively, while Qatar and Abu Dhabi each dipped by 0.1%. Conversely, Dubai and Bahrain both recorded gains of 0.2%.
- Asian markets opened mixed this morning, with the Nikkei 225 and Kospi down by 1.3% and 1.1% respectively, while the Hang Seng and Shanghai Composite both rose by 0.5%.
- Brent crude prices increased by 1.7% to \$74.29 on Monday, with WTI crude also climbing 1.9% to close at \$70.56.

Saudi commentary

- Tadawul All Share Index (TASI) rose 1.06% to close at 12,008.31. Nineteen of the twenty-one sector indices closed higher. The advancedecline ratio was 171/55. Trading turnover was around SAR 5.8bn.
- Saudi Chemical's AJA Pharma signs non-binding MoU with Aldawaa (Source: Tadawul).
- 12M people insured in Saudi Arabia, market size hits SAR 40B (Source: Ministry of Health).



SUMMARY OF OUR COVERAGE

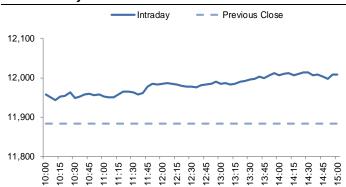
	Mcap	Last Price	TP	Rating	Upside		E (x)	EV/EDI	TDA (x)	_	Mcap	Last Price	TP	Rating	Upside		E (x)		ITDA (x)
	(SARmn)	Lustinoc		raung	(%)	2024A	2025E	2024A	2025E		(SARmn)	Lustinoc		Rating	(%)	2024A	2025E	2024A	2025E
Petchem										Insurance									
SABIC	219,300	73.1	81.0	Neutral	10.81	73.1x	36.6x	12.3x	9.2x	Bupa Arabia	31,230	208.2	260.0	Neutral	24.88	27.4x	22.4x	NA	NA
Sipchem	20,167	27.5	32.0	Neutral	16.36	15.3x	13.1x	9.1x	8.2x	Tawuniya	21,750	145.0	155.0	Neutral	6.90	25.4x	23.8x	NA	NA
SABIC Agri-Nutrients	56,172	118.0	131.0	Neutral	11.02	14.6x	13.6x	9.6x	9.1x	GIG SA	1,604	30.6	37.0	Neutral	21.11	16.1x	14.5x	NA	NA
Yansab	23,091	41.1	35.0	Neutral	(14.74)	NM	51.3x	15.4x	11.8x	Malath	760	15.2	16.3	Neutral	7.24	19.0x	13.8x	NA	NA
APCC	9,438	36.3	40.0	Neutral	10.19	25.9x	18.2x	30.3x	23.4x	Walaa	1,953	23.0	25.3	Neutral	10.19	19.1x	76.5x	NA	NA
	-,									Saudi Re.	3,346	37.6	36.0	Overweight	(4.13)	28.9x	26.8x	NA	NA
Building construction																			
Arabian Cement	2,460	24.6	30.0	Neutral	21.95	27.3x	21.8x	11.0x	10.3x										
Yamama Cement	6,217	30.7	30.0	Neutral	(2.28)	18.5x	14.8x	16.0x	13.9x	Energy									
Saudi Cement	6,135	40.1	50.0	Neutral	24.69	17.3x	14.8x	11.6x	10.6x	Saudi Aramco	6,558,200	27.1	33.0	Neutral	21.77	15.1x	14.6x	7.3x	7.0x
Qassim Cement	5,904	53.4	54.0	Neutral	1.12	25.7x	20.1x	22.3x	18.9x	Arabian Drilling Co	9,897	111.2	140.0	Overweight	25.90	19.2x	15.9x	7.7x	7.4x
Yanbu Cement	3,654	23.2	30.0	Neutral	29.31	35.7x	24.9x	14.0x	12.5x	Aldrees Petroleum	14,400	144.0	75.0	Neutral	(47.92)	42.4x	35.1x	18.5x	16.4x
Southern Cement	4,669	33.4	42.0	Neutral	25.94	21.7x	16.5x	12.0x	10.6x	ADES Holding Co.	22,672	20.1	20.0	Neutral	(0.40)	28.7x	22.3x	10.8x	10.0x
Najran Cement	1,552	9.1	11.0	Neutral	20.48	21.7x	15.0x	11.0x	9.7x	Luberef	20,318	120.4	135.0	Neutral	12.13	16.7x	15.4x	12.9x	12.3x
Riyadh Cement	3,480	29.0	30.0	Neutral	3.45	18.7x	16.6x	11.8x	11.0x		-,-								
Bawan Company	2,694	44.9	41.0	Neutral	(8.69)	21.8x	18.9x	12.3x	11.6x	IT									
Riyadh Cables	15,450	103.0	115.0		11.65	23.4x	20.6x	18.3x	16.6x		5,496	183.2	120.0	Noutral	(34.50)	43.6x	48.2x	7.3x	7.0x
•				Overweight						Al Moammar Information				Neutral	, ,				
Marble Design	473	78.9	71.0	Overweight	(10.01)	16.8x	14.8x	14.5x	12.9x	Solutions	32,472	270.6	360.0	Overweight	33.04	22.2x	22.0x	7.7x	7.4x
Saudi Ceramic	3,145	31.5	25.0	Neutral	(20.51)	44.9x	21.4x	20.5x	15.4x	Tam Development Co.	750	205.0	270.0	Overweight	31.71	13.6x	10.9x	10.8x	10.0x
										ELM	82,400	1030.0	1100.0	Overweight	6.80	50.5x	40.9x	12.9x	12.3x
Telecom										2P	4,374	14.6	15.5	Neutral	6.31	24.3x	20.8x	21.5x	18.0x
STC	212,250	42.5	46.0	Overweight	8.36	15.2x	14.6x	8.2x	7.6x	Rasan	4,791	63.2	45.0	Overweight	(28.80)	74.4x	53.6x	49.1x	36.0x
Mobily	39,039	50.7	60.0	Overweight	18.34	16.4x	13.7x	6.5x	6.2x										
Zain	9,724	10.8	14.0	Neutral	29.39	15.5x	12.0x	5.6x	5.3x										
										Di									
										Pharma	0.040		07.0		40.05	05.0	00.0	04.5	47.0
										SPIMACO	3,816	31.8	37.0	Overweight	16.35	35.3x	28.9x	21.5x	17.3x
Food & Agriculture										Jamjoom	11,704	167.2	172.0	Neutral	2.87	34.1x	28.8x	31.0x	27.2x
Almarai	57,500	57.5	60.0	Neutral	4.35	24.9x	22.3x	12.7x	11.8x	Avalon Pharma	2,704	135.2	131.0	Neutral	(3.11)	31.4x	26.5x	28.0x	23.6x
Savola	30,958	27.3	30.0	Neutral	9.89	29.5x	25.4x	12.0x	11.6x	Astra	14,064	175.8	203.0	Overweight	15.47	23.1x	22.0x	20.9x	18.6x
Sadafco	12,292	378.2	375.0	Neutral	(0.85)	24.6x	23.0x	19.9x	18.7x										
NADEC	8,235	27.3	35.0	Overweight	28.21	17.5x	16.2x	10.4x	10.1x										
Almunajem Foods Co.	6,780	113.0	102.0	Overweight	(9.73)	21.6x	20.8x	18.1x	17.5x	Logistics									
First Milling	3,707	66.8	102.0	Overweight	52.69	14.8x	14.5x	13.3x	13.0x	SISCO	2,464	30.2	30.0	Neutral	(0.66)	37.8x	27.5x	7.9x	7.2x
Modern Mills	3,707	45.3	69.0	Overweight	52.32	16.8x	15.3x	13.2x	12.3x	Jahez	5,624	26.8	37.0	Overweight	38.06	28.8x	19.4x	20.4x	14.6x
Tanmiah food	2,740	137.0	135.0	Overweight	(1.46)	23.6x	21.2x	10.4x	9.1x	SAL	22,352	279.4	310.0	Overweight	10.95	32.9x	27.1x	25.5x	21.6x
Retail Jarir	16,008	13.3	16.0	Neutral	19.94	14.8x	14.7x	12.8x	12.3x	Transportation and Tourism	_								
										•		70.0	00.0		4.00	40.4	47.0		7.0
Cenomi Retail	1,579	13.8	8.5	Neutral	(38.23)	NM	NM	7.1x	7.1x	Theeb Rent A Car Co	3,277	76.2	80.0	Overweight	4.99	19.1x	17.3x	7.7x	7.3x
AlOthaim	10,710	11.9	15.0	Neutral	26.05	22.5x	23.8x	13.5x	12.3x	Budget Saudi	6,629	84.8	96.0	Overweight	13.21	21.5x	16.5x	9.3x	7.3x
Extra	7,704	96.3	93.0	Neutral	(3.43)	17.2x	15.6x	11.4x	10.5x	Lumi Rental Co.	4,263	77.5	87.0	Neutral	12.26	24.3x	16.9x	8.9x	7.7x
BinDawood	8,298	7.3	8.0	Underweight	10.19	23.4x	17.7x	11.3x	10.0x	Seera Group Holding	6,804	22.7	29.0	Overweight	27.87	39.9x	28.9x	9.4x	8.4x
Leejam Sports	10,644	203.2	210.0	Overweight	3.35	25.7x	22.1x	16.1x	14.5x	0.11									
										Others Tadawul Group	29,184	243.2	220.0	Neutral	(9.54)	44.2x	38.0x	38.1x	32.8x
1114																			
Healthcare										Al Arabia	9,350	187.0	280.0	Overweight	49.73	22.0x	15.3x	6.8x	5.1x
Dallah	15,668	160.4	192.0	Overweight	19.70	30.8x	35.6x	28.9x	29.7x	AWPT	5,670	162.0	121.4	Overweight	(25.04)	22.2x	23.1x	13.8x	12.4x
Mouwasat	19,620	98.1	122.0	Overweight	24.36	25.8x	22.3x	24.2x	21.1x	Acwa Power	323,939	442.2	274.5	Neutral	(37.94)	NM	NM	81.6x	66.2x
NMCC	8,252	184.0	214.0	Neutral	16.30	27.1x	24.9x	27.7x	23.3x	AMAK	6,507	72.3	62.7	Neutral	(13.28)	45.2x	28.9x	20.9x	16.1x
Al Hammadi	6,472	40.5	48.0	Neutral	18.67	25.3x	22.5x	23.4x	22.1x	Equipment House	1,569	52.3	46.0	Underweight	(12.05)	32.7x	26.2x	17.4x	15.2x
Saudi German	6,719	73.0	82.0	Neutral	12.33	27.0x	21.5x	18.2x	16.7x	Miahona	4,273	26.6	13.7	Overweight	(48.40)	23.9x	49.2x	14.0x	31.9x
Fakeeh Care Group	13,804	59.5	66.0	Overweight	10.92	54.1x	37.2x	37.2x	28.5x	AOL	918	10.2	12.4	Overweight	21.57	39.2x	16.2x	21.3x	11.7x
Sulaiman Al Habib	102,130	291.8	316.0	Neutral	8.29	45.6x	38.4x	46.2x	37.6x	SMASCO	3,252	8.1	7.5	Neutral	(7.75)	20.3x	18.5x	14.2x	13.3x

Source: Bloomberg, AlRajhi Capital

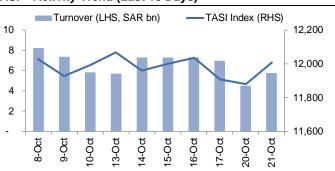
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM



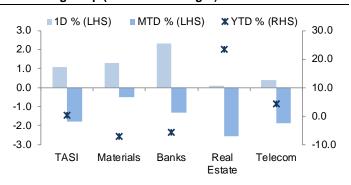
TASI Intra Day Movement



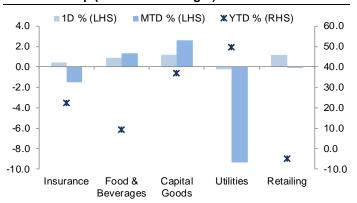
TASI - Activity Trend (Last 10 Days)



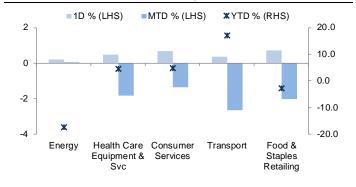
TASI - Large Cap (>10% Index weight) Sectors' Performance



TASI - Mid Cap (5 -10% index weight) Sectors' Performance



TASI - Small Cap (<5% index weight) Sectors' Performance





TASI - Top Gainers / Losers

Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
0.27	8.0	913.3	240.6
143.00	6.9	0.7	102.0
37.55	6.8	2.2	82.7
41.80	5.4	0.4	17.2
53.60	4.3	4.9	262.4
	0.27 143.00 37.55 41.80	0.27 8.0 143.00 6.9 37.55 6.8 41.80 5.4	0.27 8.0 913.3 143.00 6.9 0.7 37.55 6.8 2.2 41.80 5.4 0.4

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
MBC Group	43.00	-3.5	1.4	58.4
Care	184.00	-3.2	0.4	76.0
Red Sea	65.60	-1.9	1.6	106.6
SFICO	25.25	-1.8	2.3	57.7
SADR	3.65	-1.6	5.6	20.5

Data Sources: Al Rajhi Capital, Bloomberg

TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi	85.00	2.8	47.9	651.6
Maaden	53.60	4.3	14.2	262.4
Alinma	29.20	3.2	10.8	258.4
SNB	34.90	1.2	8.0	118.8
Albilad	36.20	2.8	6.0	70.6

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
ACWA Power	442.20	-0.5	(4.1)	62.0
Taw uniya	145.00	-1.4	(1.2)	29.0
Jabal Omar	23.00	-0.8	(1.1)	26.9
Care	184.00	-3.2	(0.7)	76.0
Tadaw ul Group	243.20	-1.1	(0.7)	38.4

TASI - Stocks Closer to 52 Week High/52 Week Low

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Albaha	0.42	0.42	0.0%	23.1
MCDC	121.40	122.20	0.7%	38.6
ARDCO	28.70	29.00	1.0%	16.0
Theeb	78.10	79.00	1.2%	9.4
EIC	7.59	7.69	1.3%	70.6
Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Company SPCC	Last Price 33.05	52Wk Low 33.00	% Diff 0.2%	Value Trd (SAR mn) 1.8
SPCC	33.05	33.00	0.2%	1.8
SPCC Jadw a REIT	33.05 10.76	33.00 10.72	0.2% 0.4%	1.8 3.1

TASI - Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	85.00	2.8	7.7	651.6
Maaden	53.60	4.3	4.9	262.4
Alinma	29.20	3.2	8.9	258.4
Saudi Aramco	27.10	0.2	9.2	248.5
Albaha	0.27	8.0	913.3	240.6
RIBL	24.84	2.2	6.7	165.6
SNB	34.90	1.2	3.4	118.8
Red Sea	65.60	-1.9	1.6	106.6
DWF	143.00	6.9	0.7	102.0
STC	42.45	0.6	2.4	102.0

Weekly ownership data

	1/Aug/24	8/Aug/24	15/Aug/24	22/Aug/24	29/Aug/24	5/Sep/24	12/Sep/24	19/Sep/24	26/Sep/24	3/Oct/24	10/Oct/24	17/Oct/24
Saudi Individuals - Retail	1.60%	1.57%	1.59%	1.63%	1.58%	1.60%	1.63%	1.65%	1.65%	1.60%	1.64%	1.65%
Saudi Individuals - Others	7.66%	7.40%	7.41%	7.63%	7.59%	7.66%	7.63%	7.67%	7.70%	7.66%	7.79%	7.80%
Saudi Institutions - Corporates	18.25%	18.04%	18.04%	18.18%	18.05%	18.05%	18.03%	18.01%	18.16%	18.08%	17.91%	17.87%
Saudi Institutions - Mutual Funds	3.12%	3.05%	3.04%	3.14%	3.10%	3.12%	3.11%	3.11%	3.11%	3.08%	3.10%	3.09%
Saudi Institutions - GREs	64.15%	64.88%	64.78%	64.16%	64.48%	64.31%	64.35%	64.26%	64.01%	64.28%	64.23%	64.26%
Saudi Institutions - Institution DPMs	0.43%	0.42%	0.42%	0.44%	0.45%	0.46%	0.46%	0.48%	0.48%	0.48%	0.52%	0.49%
GCC	0.72%	0.70%	0.75%	0.77%	0.75%	0.75%	0.75%	0.75%	0.77%	0.76%	0.76%	0.77%
Foreign - QFIS	3.25%	3.17%	3.18%	3.27%	3.24%	3.27%	3.27%	3.29%	3.34%	3.30%	3.30%	3.29%
Foreign - Others	0.81%	0.77%	0.79%	0.79%	0.77%	0.78%	0.77%	0.77%	0.78%	0.75%	0.76%	0.77%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

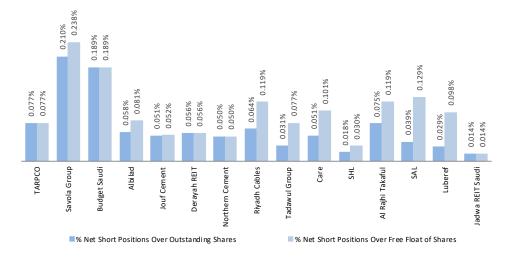


Top Stocks - Loan value

	TSLV		We	ekly	% of Mkt		DTC (20	
Company	(SAR mn)	%TSLV	Change (%)	Change (SAR mn)	Cap	% of FF	Days)	
ACWA Power	509.9	24.9%	-0.2%	(1.3)	0.16%	0.30%	2.5	
Saudi Aramco	150.8	7.3%	21.5%	26.6	0.00%	0.01%	0.4	
Almarai	127.2	6.2%	-1.4%	(1.9)	0.22%	0.34%	5.1	
Solutions	71.4	3.5%	-9.4%	(7.4)	0.22%	1.09%	1.2	
ADES	57.1	2.8%	0.6%	0.3	0.25%	0.69%	1.2	
Jarir	56.3	2.7%	1.8%	1.0	0.35%	0.37%	1.8	
Zain KSA	56.1	2.7%	2.0%	1.1	0.58%	0.98%	2.4	
Sipchem	50.9	2.5%	-2.0%	(1.1)	0.25%	0.26%	1.2	
Tadawul Group	50.4	2.5%	45.8%	15.8	0.17%	0.43%	1.0	
Advanced	45.5	2.2%	1.2%	0.5	0.48%	0.51%	2.1	
Al Rajhi Takaful	43.3	2.1%	0.6%	0.2	0.24%	0.38%	1.3	
Nahdi	37.9	1.8%	2.2%	0.8	0.22%	0.36%	1.9	
MARAFIQ	35.2	1.7%	10.9%	3.4	0.26%	0.31%	1.7	
Emaar EC	34.0	1.7%	-0.7%	(0.2)	0.34%	0.77%	2.0	
Mouwasat	32.9	1.6%	-0.9%	(0.3)	0.17%	0.26%	0.9	
Savola Group	32.8	1.6%	-1.1%	(0.4)	0.11%	0.11%	0.6	
A.Othaim Market	32.2	1.6%	6.7%	2.0	0.30%	0.45%	2.1	
Saudi Kayan	29.4	1.4%	-1.5%	(0.4)	0.25%	0.38%	0.8	
MIS	29.0	1.4%	1.8%	0.5	0.53%	1.04%	3.3	
Budget Saudi	28.8	1.4%	1.3%	0.4	0.43%	0.43%	1.4	

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)



Performance of GCC and other markets

	Country		Inde	ex Chang	e (%)	MCap	^FF MCap	Volume	Turnover	P/E (x)	P/B (x)	Div Yld
	Country	Close	1D	1M	YTD	US\$ bn	US\$ bn	mn shr	US\$ mn	12M	Current	12M (%)
	Saudi Arabia*	12,008	1.1	-1.8	0.3	2,675	539	1,190	1,545	19.9	2.4	3.7
	Saudi Arabia (MT30)	1,505	1.1	-1.5	-2.5	2,407	387	62	689	18.9	2.3	3.8
	Qatar	10,607	-0.1	-0.1	-2.1	171	82	91	74	11.7	1.3	4.0
205	Dubai	4,478	0.2	-0.6	10.3	204	67	76	53	8.7	1.4	5.4
Ö	Abu Dhabi	9,275	-0.1	-1.6	-3.2	784	210	459	253	16.9	2.6	2.1
	Kuw ait (All Share)	7,027	-0.3	-1.5	3.1	112	84	281	167	18.6	1.7	4.3
	Oman	4,800	-0.2	1.9	6.3	24	12	10	4	12.5	1.0	5.3
	Bahrain	1,993	0.2	-1.0	1.1	20	14	1	0	7.8	0.7	3.7
	Brazil	130,362	-0.1	-1.1	-2.8	637	382	782	2,460	9.9	1.5	6.8
	Czech Republic	1,628	0.0	1.0	15.1	59	31	0	10	9.1	1.3	6.7
	Greece	1,439	-0.3	-0.9	11.3	101	59	17	88	NA	1.3	3.3
	Hungary	73,990	-0.3	0.1	22.1	31	25	2	21	5.5	1.0	4.7
	Malaysia	1,645	0.0	-0.2	13.1	261	116	130	177	15.2	1.4	4.1
~	Mexico	52,815	-0.4	0.6	-8.0	337	210	144	295	14.9	1.9	3.6
ge)	South Africa	87,077	-0.1	0.6	13.2	1,049	820	182	1,050	18.8	1.8	3.6
<u> </u>	Taiw an	23,405	-0.6	5.3	30.5	2,351	1,627	3,068	10,423	23.7	2.6	2.4
gi	Thailand	1,483	-0.4	2.3	4.7	550	247	3,357	1,159	17.9	1.4	3.2
Emerging Index	Turkey	8,654	-1.6	-10.5	15.9	222	87	2,131	1,794	6.6	1.2	2.9
ᇤ	Chile	6,671	0.4	2.8	7.6	117	46	1,608	86	0.9	1.1	4.3
FTSE	China	3,944	0.2	-1.8	14.9	6,257	2,271	29,119	84,283	16.0	1.7	2.6
ᇤ	Colombia	1,356	-0.4	3.7	13.5	56	23	5	16	7.8	0.8	9.9
	India	24,781	-0.3	-4.0	14.0	2,361	1,173	242	3,833	24.2	4.0	1.2
	Indonesia	7,762	-0.1	3.1	6.7	837	240	24,275	636	18.6	2.1	3.0
	Pakistan	86,039	0.9	6.0	37.9	34	13	240	46	5.2	1.0	8.2
	Peru	2,018	-0.9	0.7	23.4	107	21	1	53	17.1	2.5	4.2
	Philippines	7,436	0.4	2.2	15.3	176	71	38	34	13.4	1.7	2.5
	FTSE Emerging Index	600	-0.1	-1.9	15.2	23,290	10,716	89,322	172,899	16.6	2.0	2.7

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; *The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; **Respective Stock Exchange.



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