

Daily Market Report

Saudi Arabia Stock Exchange
17 September 2025

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Major Indices

| | Close | 1D% | WTD% | YTD% |
|-------------------------|--------|------|------|-------|
| Regional Indices | | | | |
| TASI | 10,519 | 0.9 | 0.6 | -12.6 |
| MT30 | 1,369 | 0.8 | 0.6 | -9.1 |
| DSM | 11,122 | 0.2 | 0.3 | 5.2 |
| KSE | 9,444 | 0.0 | 1.1 | 20.5 |
| ADSM | 10,064 | 0.3 | 0.5 | 6.8 |
| DFM | 6,000 | -0.7 | -0.5 | 16.3 |
| MSM30 | 5,102 | 0.2 | 0.4 | 11.5 |
| BSE | 1,933 | -0.2 | -0.5 | -2.7 |
| MSCI GCC | 729 | 0.5 | 0.4 | 0.8 |
| Global Indices | | | | |
| DJ Industrial | 45,758 | -0.3 | -0.2 | 7.6 |
| S&P 500 | 6,607 | -0.1 | 0.3 | 12.3 |
| Nasdaq | 22,334 | -0.1 | 0.9 | 15.7 |
| FTSE 100 | 9,196 | -0.9 | -0.9 | 12.5 |
| DAX | 23,329 | -1.8 | -1.6 | 17.2 |
| CAC 40 | 7,818 | -1.0 | -0.1 | 5.9 |
| Nikkei 225 | 44,902 | 0.3 | 0.3 | 12.6 |
| Hang seng | 26,439 | 0.0 | 0.2 | 31.8 |
| Kospi | 3,450 | 1.2 | 1.6 | 43.8 |
| Shanghai Composite | 3,862 | 0.0 | -0.2 | 15.2 |
| ASX 200 | 4,973 | -0.9 | -0.9 | 11.3 |
| Sensex | 82,381 | 0.7 | 0.6 | 5.4 |
| MSCI World | 4,270 | -0.1 | 0.4 | 15.2 |
| MSCI EM | 1,340 | 0.8 | 1.1 | 24.6 |

Major Commodities and Currencies

| | Close | 1D % | WTD % | YTD % |
|-----------------------|-----------|------|-------|-------|
| Commodities | | | | |
| Brent Crude (\$/bbl) | 68.47 | 1.5 | 2.2 | -6.5 |
| WTI Crude (\$/bbl) | 64.52 | 1.9 | 2.9 | -7.6 |
| Natural Gas (\$mmbtu) | 3.10 | 2.0 | 5.5 | -7.0 |
| Gold Spot (\$/Oz) | 3,689.98 | 0.3 | 1.3 | 40.6 |
| Silver Spot (\$/Oz) | 42.56 | -0.3 | 0.9 | 47.3 |
| Steel (\$/ton) | 810.00 | 0.2 | 0.2 | 14.2 |
| Iron Ore (CNY/MT) | 805.50 | 1.1 | 0.9 | 7.0 |
| Copper (\$/MT) | 10,067.24 | -0.6 | 0.7 | 16.3 |
| Zinc (\$/MT) | 3,033.33 | 0.9 | 1.5 | 2.7 |
| Currencies | | | | |
| Dollar Index | 96.63 | -0.7 | -0.9 | -10.9 |
| Euro | 0.84 | -0.9 | -1.1 | 12.8 |
| Japanese Yen | 146.48 | -0.6 | -0.8 | 6.8 |
| Sterling Pound | 0.73 | -0.3 | -0.7 | 8.3 |
| Chinese Yuan | 7.10 | -0.2 | -0.3 | 3.2 |

Data Sources: Bloomberg

Global commentary

- **US** markets closed lower Tuesday in choppy trade as investors turned cautious ahead of the Federal Reserve's expected rate cut. Dow Jones slipped 0.3%, while S&P 500 and Nasdaq each lost 0.1% (Source: Reuters).
- **European** markets fell as rate-sensitive sectors weighed on sentiment ahead of the Fed's policy decision. DAX, CAC 40, and FTSE 100 declined 1.8%, 1.0%, and 0.9% respectively. UK's Aug Claimant Count Change came in below estimates at 17.4K vs 20.3K consensus, while the Jul ILO Unemployment Rate (3M) was in line with estimates at 4.7% (Source: Reuters, FXStreet).
- **Asia-Pacific** markets traded mixed Wednesday as investors awaited the Fed's two-day policy meeting, where a rate cut is expected (Source: CNBC).
- **Oil** prices steadied in early Wednesday trade after a 1% gain in the prior session, supported by drone attacks on Russian ports and refineries, while markets awaited the Fed decision (Source: CNBC).
- **Gold** eased Wednesday on a stronger dollar and profit-taking after hitting a record high in the previous session on Fed rate cut expectations (Source: CNBC).

Economic Calendar

| Date | Economic Indicator | Actual | Consensus | Previous |
|--------|--|--------|-----------|----------|
| 16-Sep | UK Claimant Count Change (Aug) | 17.4K | 20.3K | -6.2K |
| 16-Sep | UK ILO Unemployment Rate (3M) (Jul) | 4.7% | 4.7% | 4.7% |
| 17-Sep | US Retail Sales (MoM) (Aug) | - | 0.3% | 0.5% |
| 17-Sep | UK Core Consumer Price Index (YoY) (Aug) | - | 3.7% | 3.8% |
| 17-Sep | EUR Harmonized Index of Consumer Prices | - | 0.2% | 0.2% |
| 17-Sep | US Fed Interest Rate Decision | - | 4.25% | 4.5% |
| 17-Sep | US Initial Jobless Claims | - | 240K | 263K |
| 18-Sep | GER Producer Price Index (YoY) (Aug) | - | 0.2% | 0.6% |

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

| | 1M | 3M | 12M | 3M Chg (YoY) |
|--------|------|------|------|--------------|
| SOFR | 4.39 | 4.38 | - | -0.99 |
| SAIBOR | 5.79 | 5.24 | 5.06 | -0.64 |
| EIBOR | 4.30 | 4.05 | 3.87 | -0.82 |

Data Sources: Bloomberg
Note: SOFR Rate for 12M is not available
Updated as of 17/Sep/2025 7:10 AM

Saudi commentary

- **Tadawul All Share Index (TASI)** rose 0.88% to close at 10,518.73. All 21 sector indices advanced, led by Transportation (+2.53%) and Food & Beverages (+2.01%). Market breadth was strong at 233 gainers vs 20 decliners, with turnover at SAR 4.3bn.
- **EIC subsidiaries**, Wahah Electric Supply Company of Saudi Arabia (WESCOSA) and Saudi Power Transformers Co. (SPTC), signed supply agreements with Saudi Electricity Co. (SEC) valued at around SAR 198.5mn (Source: Tadawul).
- **Adeer Real Estate Co.** entered into a contract with Al Ahli Diyafa Real Estate Co. to market and sell its property in Makkah, covering 10,037 sqm (Source: Tadawul).
- **Solutions** signed a five-year framework agreement with Saudi Aramco to provide digital computing infrastructure (Source: Tadawul).
- **RATIO** signed an MoU with Makkah Clock Tower Museum to collaborate on areas of mutual interest (Source: Tadawul).
- **Al Ashghal Al Moysra Co.** renewed and expanded its Shariah-compliant credit facilities with Riyadh Bank, bringing the total to SAR 21.38mn (Source: Tadawul).

Corporate events

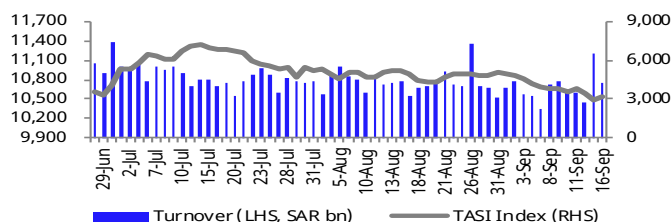
- Today is the cash dividend distribution date for TCC and A.Othaim Markets.

Sector Indices

| Index | 1D % | WTD % | YTD % |
|------------------------|------|-------|-------|
| Energy | 0.6 | 1.1 | -16.3 |
| Materials | 0.9 | 1.8 | -6.8 |
| Capital Goods | 1.2 | 0.8 | -8.4 |
| Commercial | 0.6 | 0.7 | -16.5 |
| Transportation | 2.5 | 2.9 | -21.2 |
| Consumer Durables | 2.1 | 0.9 | -14.7 |
| Consumer Services | 0.9 | 0.1 | -16.7 |
| Media | 1.9 | 0.7 | -37.9 |
| Retailing | 1.4 | 1.6 | -1.6 |
| Food & Staples | 1.1 | 0.8 | -18.4 |
| Food & Beverages | 2.0 | 1.8 | -21.2 |
| Health Care | 0.4 | 2.2 | -16.8 |
| Pharma | 1.4 | -0.3 | -7.6 |
| Diversified Financials | 1.7 | 2.6 | -19.4 |
| Software & Services | 0.8 | 0.5 | -22.8 |
| Real Estate | 0.7 | 1.0 | -11.1 |
| Insurance | 1.4 | 2.0 | -23.3 |
| REIT | 0.4 | 0.7 | -6.7 |
| Banks | 1.0 | -0.7 | -4.7 |
| Telecom | 0.6 | 0.8 | 7.0 |
| Utilities | 0.1 | 0.2 | -43.8 |

Data Sources: Bloomberg

TASI - Price & Turnover – 3-Month Trend



TASI - Gainers and Losers

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|--------------------|------------|-------|----------|--------------------|
| Top Gainers | | | | |
| Cenomi Retail | 28.68 | 10.0 | 4.0 | 112.6 |
| Retal | 12.30 | 5.9 | 2.7 | 32.9 |
| SGS | 44.10 | 5.6 | 0.8 | 32.3 |
| Baan | 2.18 | 5.3 | 8.3 | 17.8 |
| SACO | 28.30 | 5.2 | 0.2 | 7.0 |
| Top Losers | | | | |
| Care | 161.50 | -1.8 | 0.1 | 15.0 |
| TAPRCO | 15.00 | -1.3 | 0.2 | 2.7 |
| Riyadh Cement | 28.08 | -0.9 | 0.3 | 7.8 |
| BSF | 16.14 | -0.9 | 5.7 | 92.4 |
| NCLE | 147.00 | -0.8 | 0.0 | 4.8 |

TASI - Stocks Closer to 52 Week High/Low

| Company | Last Price | 52Wk High/Low | Diff % | Value Trd (SAR mn) |
|---------------------|------------|---------------|--------|--------------------|
| 52 Week High | | | | |
| Cenomi Centers | 22.34 | 22.66 | 1.4 | 60.7 |
| Maaden | 56.55 | 57.40 | 1.5 | 63.8 |
| Jarir | 13.06 | 13.72 | 5.1 | 39.3 |
| Seera | 27.66 | 29.44 | 6.4 | 11.5 |
| SABIC Agri-Nutrient | 116.00 | 124.00 | 6.9 | 41.6 |
| 52 Week Low | | | | |
| Alinma | 24.68 | 24.51 | 0.7 | 310.1 |
| Jouf Cement | 6.44 | 6.39 | 0.8 | 1.3 |
| Saudi Cement | 38.06 | 37.76 | 0.8 | 4.2 |
| Alamar | 47.70 | 47.26 | 0.9 | 7.1 |
| Jadwa REIT Alharam | 5.13 | 5.08 | 1.0 | 0.8 |

TASI - Heavy Weight Stocks

| Company | Last Price | Chg % | Index Imp | Value Trd (SAR mn) |
|--------------|------------|-------|-----------|--------------------|
| Saudi Aramco | 23.35 | 0.6 | 8.8 | 194.4 |
| Al Rajhi | 92.00 | 1.1 | 17.5 | 338.9 |
| ACWA Power | 201.70 | -0.1 | -0.4 | 48.8 |
| SNB | 34.58 | 2.7 | 15.9 | 100.1 |
| STC | 41.54 | 0.2 | 0.9 | 113.6 |

TASI - Most Active by Value Traded

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|--------------|------------|-------|----------|--------------------|
| Al Rajhi | 92.00 | 1.1 | 3.7 | 338.9 |
| Alinma | 24.68 | -0.1 | 12.6 | 310.1 |
| Saudi Aramco | 23.35 | 0.6 | 8.4 | 194.4 |
| Almajdiah | 12.21 | 4.5 | 10.7 | 130.5 |
| STC | 41.54 | 0.2 | 2.7 | 113.6 |

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

| | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|-----------------------|-----------------|---------------|---------|-------|---------------|-------|
| | | | 2025E | 2026E | 2025E | 2026E |
| Petchem | | | | | | |
| SABIC | 177,600 | 59.2 | 29.1x | 18.7x | 7.6x | 6.2x |
| Sipchem | 13,149 | 17.9 | 7.5x | 6.8x | 5.7x | 5.3x |
| SABIC Agri-Nutrients | 55,220 | 116.0 | 13.3x | 12.1x | 8.8x | 8.1x |
| Yansab | 18,394 | 32.7 | 40.5x | 23.1x | 8.9x | 7.2x |
| Advanced | 8,403 | 32.3 | 16.1x | 12.8x | 24.3x | 20.4x |
| Building construction | | | | | | |
| ACC | 2,225 | 22.3 | 19.7x | 17.4x | 9.4x | 8.8x |
| YC | 6,014 | 29.7 | 14.3x | 12.1x | 14.5x | 13.0x |
| Saudi Cement | 5,823 | 38.1 | 14.0x | 13.1x | 9.7x | 9.3x |
| QACCO | 4,608 | 41.7 | 15.7x | 12.8x | 14.6x | 12.2x |
| YCC | 2,564 | 16.3 | 17.5x | 14.3x | 8.4x | 7.8x |
| SPCC | 3,634 | 26.0 | 12.9x | 11.0x | 9.9x | 9.1x |
| Najran Cement | 1,316 | 7.7 | 12.7x | 11.5x | 8.3x | 7.9x |
| Riyadh Cement | 3,370 | 28.1 | 16.0x | 15.1x | 10.7x | 10.4x |
| Bawan | 3,297 | 55.0 | 23.1x | 19.4x | 17.0x | 15.6x |
| Riyadh Cables | 17,895 | 119.3 | 17.0x | 15.2x | 14.6x | 13.1x |
| Marble Design | 437 | 7.3 | 1.4x | 1.3x | 12.0x | 11.1x |
| Saudi Ceramics | 2,988 | 29.9 | 20.3x | 14.4x | 14.8x | 12.1x |
| Telecom | | | | | | |
| STC | 207,700 | 41.5 | 14.1x | 13.5x | 7.8x | 7.5x |
| Etihad Etisalat | 47,394 | 61.6 | 13.8x | 12.8x | 7.0x | 6.6x |
| Zain KSA | 9,293 | 10.3 | 11.4x | 10.4x | 5.3x | 5.2x |
| Food & Agriculture | | | | | | |
| Almarai | 47,100 | 47.1 | 18.6x | 16.2x | 10.2x | 9.4x |
| Savola Group | 6,825 | 22.8 | 11.9x | 11.2x | 5.1x | 5.0x |
| SADAFCO | 8,515 | 262.0 | 16.8x | 16.3x | 12.6x | 12.2x |
| NADEC | 6,223 | 20.6 | 12.9x | 12.6x | 7.1x | 6.3x |
| Almunajem | 3,288 | 54.8 | 12.9x | 11.0x | 12.6x | 11.1x |
| First Mills | 2,847 | 51.3 | 11.7x | 15.3x | 11.4x | 13.1x |
| Modern Mills | 2,565 | 31.3 | 11.7x | 14.8x | 10.5x | 12.2x |
| Tanmiah | 1,598 | 79.9 | 15.3x | 13.4x | 7.5x | 6.8x |
| Entaj | 1,122 | 37.4 | 13.2x | 10.1x | 7.0x | 5.9x |
| Retail | | | | | | |
| Jarir | 15,672 | 13.1 | 15.9x | 16.8x | 13.2x | 13.8x |
| Cenomi Retail | 3,292 | 28.7 | NM | NM | 9.8x | 9.1x |
| A.Othaim Market | 6,615 | 7.4 | 20.4x | 20.4x | 10.4x | 10.0x |
| eXtra | 6,844 | 85.6 | 13.5x | 12.2x | 8.3x | 7.5x |
| BinDawood | 6,115 | 5.4 | 20.1x | 18.1x | 9.2x | 8.9x |
| Leejam Sports | 7,334 | 140.0 | 22.3x | 19.5x | 11.9x | 10.5x |
| Healthcare | | | | | | |
| Dallah Health | 12,595 | 124.0 | 30.1x | 24.7x | 22.0x | 19.0x |
| Mouwasat | 14,530 | 72.7 | 23.5x | 23.1x | 15.8x | 14.8x |
| Care | 7,243 | 161.5 | 27.0x | 24.6x | 18.2x | 16.7x |
| Al Hammadi | 5,210 | 32.6 | 18.1x | 15.7x | 14.0x | 13.0x |
| Saudi German Health | 4,970 | 54.0 | 16.0x | 15.2x | 10.4x | 9.8x |
| Fakeeh Care | 9,220 | 39.7 | 26.3x | 21.7x | 17.9x | 14.3x |
| Sulaiman Al Habib | 84,000 | 240.0 | 31.6x | 24.8x | 26.4x | 20.9x |
| Logistics | | | | | | |
| SISCO Holding | 2,668 | 32.7 | 32.7x | 24.5x | 6.1x | 5.7x |
| Jahez | 4,283 | 20.4 | 24.9x | 21.7x | 16.0x | 13.9x |
| SAL | 13,920 | 174.0 | 21.7x | 19.6x | 17.7x | 16.0x |

Daily Market Report

Saudi Arabia Stock Exchange



| | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|----------------------------|-----------------|------------|---------|-------|---------------|-------|
| | | | 2025E | 2026E | 2025E | 2026E |
| Insurance | | | | | | |
| Bupa Arabia | 22,800 | 152.0 | 20.6x | 19.1x | NA | NA |
| Tawuniya | 18,600 | 124.0 | 20.4x | 18.2x | NA | NA |
| GIG | 1,307 | 24.9 | 14.1x | 13.3x | NA | NA |
| Malath Insurance | 649 | 13.0 | 8.5x | 7.4x | NA | NA |
| Walaa | 1,404 | 11.0 | NM | 12.0x | NA | NA |
| Saudi Re | 5,053 | 43.6 | 31.6x | 27.4x | NA | NA |
| Energy | | | | | | |
| Saudi Aramco | 5,650,700 | 23.4 | 14.9x | 14.1x | 6.9x | 6.5x |
| Arabian Drilling | 6,622 | 74.4 | 24.0x | 18.6x | 6.4x | 6.2x |
| Aldrees | 11,430 | 114.3 | 28.0x | 24.7x | 12.4x | 11.1x |
| ADES | 17,049 | 15.1 | 18.9x | 15.1x | 8.8x | 8.1x |
| Luberef | 14,183 | 84.1 | 10.8x | 11.9x | 8.7x | 9.6x |
| IT | | | | | | |
| MIS | 4,020 | 134.0 | 35.4x | 30.7x | 6.9x | 6.5x |
| Solutions | 28,248 | 235.4 | 19.2x | 16.9x | 6.4x | 6.2x |
| Tam Development | 355 | 97.0 | 5.2x | 4.3x | 8.8x | 8.1x |
| ELM | 67,280 | 841.0 | 33.3x | 27.7x | 8.7x | 9.6x |
| 2P | 2,973 | 9.9 | 13.9x | 11.4x | 13.3x | 11.1x |
| Rasan | 7,247 | 93.5 | 50.8x | 33.9x | 38.4x | 26.3x |
| Pharma | | | | | | |
| SPIMACO | 3,278 | 27.3 | 24.4x | 19.8x | 15.6x | 14.1x |
| Jamjoom Pharma | 10,269 | 146.7 | 24.4x | 22.0x | 20.6x | 18.6x |
| Avalon Pharma | 2,424 | 121.2 | 26.0x | 22.6x | 20.2x | 17.7x |
| Astra Industrial | 10,640 | 133.0 | 15.7x | 14.0x | 14.8x | 13.3x |
| Transportation and Tourism | | | | | | |
| Theeb | 2,698 | 62.8 | 12.6x | 11.4x | 6.2x | 5.9x |
| Budget Saudi | 5,308 | 67.9 | 13.3x | 11.7x | 6.9x | 6.4x |
| Lumi | 3,256 | 59.2 | 14.7x | 12.7x | 6.8x | 6.4x |
| Seera | 8,298 | 27.7 | 28.1x | 25.8x | 10.0x | 9.2x |
| Catrion | 7,954 | 97.0 | 21.5x | 18.1x | 15.9x | 13.3x |
| SGS | 8,291 | 44.1 | 20.9x | 16.5x | 13.0x | 10.8x |
| Real Estate | | | | | | |
| Al Akaria | 6,015 | 16.0 | 12.6x | 12.7x | 9.2x | 9.2x |
| Cenomi | 10,612 | 22.3 | 28.3x | 15.5x | 16.3x | 13.3x |
| Retal | 6,150 | 12.3 | 16.4x | 13.5x | 15.1x | 12.5x |
| Arriyadh | 6,896 | 29.5 | 38.3x | 34.3x | 36.0x | 28.5x |
| Staffing | | | | | | |
| SMASCO | 2,324 | 5.8 | 19.4x | 19.4x | 10.0x | 9.4x |
| Tamkeen | 1,479 | 55.8 | 16.4x | 15.1x | 12.8x | 11.8x |
| Maharah | 2,142 | 4.5 | 15.0x | 11.3x | 13.1x | 10.1x |
| Al Mawarid | 1,758 | 117.2 | 15.6x | 13.5x | 10.6x | 8.8x |
| Others | | | | | | |
| Tadawul Group | 20,700 | 172.5 | 27.1x | 24.6x | 23.4x | 20.8x |
| Al Arabia | 4,741 | 86.2 | 7.8x | 7.2x | 3.6x | 3.3x |
| AWPT | 4,592 | 131.2 | 17.4x | 14.4x | 13.3x | 11.5x |
| ACWA Power | 154,601 | 201.7 | 50.5x | 38.3x | 34.9x | 29.0x |
| AMAK | 5,976 | 66.4 | 22.1x | 20.8x | 11.7x | 13.8x |
| Equipment House | 1,061 | 35.4 | 14.5x | 12.2x | 11.6x | 10.2x |
| Miahona | 3,753 | 23.3 | 43.3x | 27.9x | 28.8x | 27.1x |
| Academy of Learning | 900 | 10.0 | 15.9x | 11.6x | 11.6x | 9.0x |
| UIHC | 4,000 | 160.0 | 16.9x | 14.8x | NA | NA |

Source: Bloomberg, AlRajhi Capital

Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

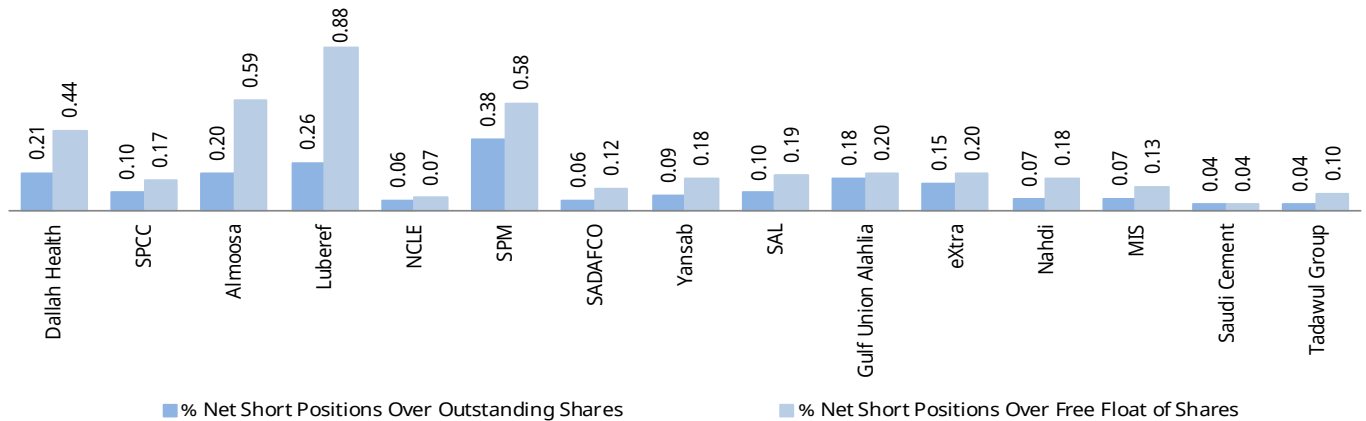
Disclosures: Please refer to the important disclosures at the back of this report.

SBL Positions – Top Stocks

| Company | TSLV (SAR mn) | TSLV % | Weekly | | % of Mkt Cap | % of FF | DTC (20 Days) |
|----------------------|------------------|-----------|------------|-----------------|-----------------|------------|------------------|
| | | | Change (%) | Change (SAR mn) | | | |
| Saudi Aramco | 1,570.8 | 44.2 | 0.39 | 6.1 | 0.03 | 0.14 | 5.0 |
| ACWA Power | 342.9 | 9.6 | 0.71 | 2.4 | 0.14 | 0.27 | 7.0 |
| Dar Alarkan | 106.2 | 3.0 | -1.27 | (1.4) | 0.42 | 0.42 | 1.7 |
| Tadawul Group | 102.2 | 2.9 | -13.55 | (16.0) | 0.44 | 1.11 | 3.9 |
| Jarir | 86.1 | 2.4 | -7.54 | (7.0) | 0.57 | 0.60 | 3.4 |
| Sipchem | 62.3 | 1.8 | 7.73 | 4.5 | 0.43 | 0.45 | 1.7 |
| Saudi Kayan | 59.4 | 1.7 | 3.03 | 1.7 | 0.65 | 1.01 | 3.3 |
| SABIC Agri-Nutrients | 55.4 | 1.6 | -0.77 | (0.4) | 0.11 | 0.23 | 1.0 |
| Americana | 51.2 | 1.4 | 0.17 | (13.2) | 0.73 | 1.18 | 0.5 |
| NADEC | 49.3 | 1.4 | -21.13 | 0.1 | 0.26 | 0.77 | 1.7 |
| Seera | 45.1 | 1.3 | -0.90 | 1.0 | 0.24 | 0.50 | 1.2 |
| Yansab | 44.9 | 1.3 | 2.28 | (0.4) | 0.62 | 0.68 | 2.9 |
| SIIG | 41.7 | 1.2 | -2.89 | (1.2) | 0.35 | 0.43 | 3.1 |
| Advanced | 41.6 | 1.2 | 3.85 | 1.5 | 0.52 | 0.55 | 1.9 |
| A.Othaim Market | 38.1 | 1.1 | 0.11 | 0.0 | 0.46 | 0.70 | 1.9 |
| Ades | 34.1 | 1.0 | -17.37 | (7.2) | 0.19 | 0.53 | 0.8 |
| Arabian Drilling | 31.9 | 0.9 | -36.67 | (18.5) | 0.41 | 1.37 | 1.7 |
| Nahdi | 31.3 | 0.9 | 0.35 | 0.1 | 0.21 | 0.34 | 2.3 |
| Al Rajhi Takaful | 30.4 | 0.9 | 0.30 | 0.1 | 0.23 | 0.36 | 1.6 |
| Go Telecom | 29.4 | 0.8 | 0.21 | 0.1 | 0.89 | 0.90 | 1.0 |

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

| | 10/Jul/25 | 17/Jul/25 | 24/Jul/25 | 31/Jul/25 | 7/Aug/25 | 14/Aug/25 | 21/Aug/25 | 28/Aug/25 | 4/Sep/25 | 11/Sep/25 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Saudi Individuals - Retail | 1.71 | 1.73 | 1.74 | 1.69 | 1.71 | 1.70 | 1.74 | 1.74 | 1.71 | 1.73 |
| Saudi Individuals - Others | 7.93 | 8.00 | 8.00 | 7.98 | 7.97 | 7.96 | 8.04 | 7.98 | 7.98 | 7.98 |
| Saudi Institutions - Corporates | 17.37 | 17.45 | 17.42 | 17.38 | 17.43 | 17.40 | 17.56 | 17.51 | 17.44 | 17.44 |
| Saudi Institutions - Mutual Funds | 3.15 | 3.19 | 3.18 | 3.15 | 3.14 | 3.12 | 3.16 | 3.14 | 3.13 | 3.13 |
| Saudi Institutions - GREs | 63.70 | 63.43 | 63.46 | 63.66 | 63.60 | 63.63 | 63.27 | 63.41 | 63.56 | 63.52 |
| Saudi Institutions - Institution DPMs | 0.85 | 0.86 | 0.84 | 0.83 | 0.84 | 0.83 | 0.85 | 0.84 | 0.84 | 0.83 |
| GCC | 0.76 | 0.77 | 0.77 | 0.76 | 0.78 | 0.78 | 0.79 | 0.79 | 0.78 | 0.78 |
| Foreign - QFIS | 3.62 | 3.65 | 3.66 | 3.65 | 3.64 | 3.66 | 3.70 | 3.67 | 3.66 | 3.67 |
| Foreign - Others | 0.92 | 0.92 | 0.92 | 0.91 | 0.89 | 0.90 | 0.91 | 0.91 | 0.90 | 0.92 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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